

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Pfaelzer, Mariana R	2. Court or Organization Central District of California	3. Date of Report 5/10/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. District Judge	5. ReportType (check appropriate type) <input type="radio"/> Nomination. Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address U.S. District Court 312 North Spring Street Los Angeles, CA 90012	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member, Board of Trustees	Norton Simon Museum
2. Trustee	Trust #1

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1.

SECTION NOT APPLICABLE

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1.

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Name of Person Reporting Pfaelzer, Mariana R	Date of Report 5/10/2005
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. Wells Fargo Bank IRA (CDS)	C	Interest	M	T					
2.	E	Distribution							See Section VIII.
3. Wells Fargo Checking	A	Interest	L	T					
4. Wells Fargo IRA #1 (U.S. Treasury Notes)	A	Interest	P1	T					
5.	G	Distribution							See Section VIII.
6. Wells Fargo Custody Account #1									
7. - Zenith National Insurance Co. Common Stock	C	Dividend	M	T					
8. - Shares Wells Fargo CA Tax-Free Money Market Fund	D	Dividend	P2	T					
9. - CA Health Facs Fing Auth Bonds 6%	D	Interest	N	T					
10. - Equity Office Properties Trust Common Stock	A	Dividend	J	T					
11. - Calif. State Bond 5%	C	Interest	M	T					
12. - CA St Gen Oblig Bond 4.6%	C	Interest	M	T					
13. - CA St Pub Works Board Energy Efi Rev Bond	B	Interest	L	T					
14. - CA St Water Resources Bond	C	Interest	M	T					
15. - CA Statewide Cmm Dev Auth Hosp-M Bond	D	Interest			Sell	11/01	M		
16. - Fresno CA Sch Dist Bond	B	Interest	L	T					
17. - US Treasury Note 2.125% 10/31/04	D	Interest			Sell	10/31	N		
18. - US Treasury Note 2.00% 5/15/06	D	Interest	N	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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19. - US Treasury Note 2.375% 8/15/06	D	Interest	O	T	Buy	1/1	O		
20.					Partial Sale	4/14	M		
21.					Partial Sale	9/28	K		
22. - US Treasury Note 3.375% 4/30/04	D	Interest			Sell	4/30	N		
23. - US Treasury Notes 2.00% 11/30/04	D	Interest			Sell	11/30	N		
24. - US Treasury Note 1.625% 3/31/05	D	Interest	N	T					
25. - US Treasury Note 1.625% 4/30/05	D	Interest	N	T	Partial Sale	3/29	M		
26. - CA St Gen Oblig Bond 7.20% 5/1/06	C	Interest	M	T					
27. - CA St Rev Antic Wts - Ser B Bond 2.00% 6/16/04	E	Interest			Sell	6/16	P1		
28. - CA St Pub Wks Board Lease Rev Series A Bond 6.00% 1/1/06		None	N	T					
29. -US Treasury Note 2.75% 8/15/07		None	N	T	Buy	8/26	N		
30. -US Treasury Note 2% 8/31/05	A	Interest	M	T	Buy	6/25	M		
31. -CA St Gen Oblig Bond 4.25% 11/1/06	A	Interest	M	T	Buy	6/23	M		
32. -CA St Gen Oblig Bond 5% 11/1/07	C	Interest	N	T	Buy	6/21	N		
33. -New Haven CA Uni Sch Dist 3% 7/12/05		None	N	T	Buy	7/13	N		
34. -Ravenswood CA City Sch Dist 2% 7/5/05		None	M	T	Buy	7/7	M		
35. -Santa Barbara Cnty CA Schs Fing 3% 6/30/05		None	N	T	Buy	7/23	N		
36. 2010 Reservoir RD Investors LLC	D	Rent	L	U					

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37.	B	Distribution							See Section VIII.
38.	A	Interest							See Section VIII.
39. Skadden, Arps, Slate, Meagher & Flom LLP	G	Distribution			Withdraw	4/15	M		See Section VIII.
40. Wells Fargo Checking #2 "Construction Account"	A	Dividend	M	T					
41. Trust #1									
42. - Shares Wells Fargo Govt Money Market Fund	A	Dividend	L	T					
43. - Fed Home Loan Bank Bond 8/20/08	B	Interest	M	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

- VII. #2 Distribution from #1.
- VII. #5 Distribution from #4.
- VII. #37 Distribution from #36.
- VII. #38 Interest Income from #36.
- VII. #39 The reporting person withdrew from the LLP upon payment of her capital balance.

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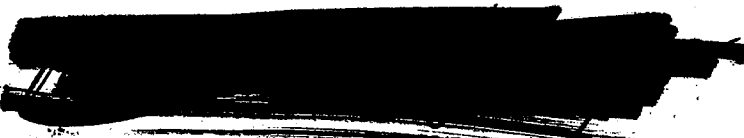
5/10/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date 5/10/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS**Mail signed original and 3 additional copies to:**

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544