AO 10 Rev. 1/2010

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2009

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) POSNER, RICHARD A.	**2. Court or Organization** U S COURT OF APPEALS 7th CIRC	**3. Date of Report** 06/03/2010
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) ACTIVE U S CIRCUIT JUDGE	**5a. Report Type** (check appropriate type) ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2009 to 12/31/2009
7. Chambers or Office Address 219 S DEARBORN CHICAGO IL 60604	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**__________ **Date**________	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	SENIOR LECTURER	UNIVERSITY OF CHICAGO LAW SCHOOL
2.	TRUSTEE	TRUST[redacted]
3.	CHAIRMAN OF HOUSE COMMITTEE	UNIVERSITY OF CHICAGO QUADRANGLE CLUB (FACULTY CLUB)
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
POSNER, RICHARD A.	06/03/2010

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2009	UNIVERSITY OF CHICAGO LAW SCHOOL; PART TIME TEACHING	$25,590.00
2. 2009	HARVARD UNIVERSITY PRESS; ROYALTIES	$40,189.54
3. 2009	UNIVERSITY OF CHICAGO PRESS; ROYALTIES	$906.34
4. 2009	OXFORD UNIVERSITY PRESS (ENGLAND); ROYALTIES	$12.74
5. 2009	EDWARD ELGAR PUBLISHING; ROYALTIES	$2,421.90
6. 2009	STANFORD UNIVERSITY; ROYALTIES	$28.89
7. 2009	BETH VESEL AGENCY; ROYALTIES	$695.00
8. 2009	THE AUTHORS' REGISTRY; ROYALTIES	$156.32
9. 2009	OXFORD UNIVERSITY PRESS (NORTH CAROLINA); ROYALTIES	$2,421.01
10. 2009	WALTERS KLUWER/ASPEN; ROYALTIES	15564.43
11. 2009	THOMPSON/WEST; ROYALTIES	$390.96

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

Name of Person Reporting	Date of Report
POSNER, RICHARD A.	06/03/2010

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE
2.					
3.					
4.					
5.					

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(2009)

Richard A. Posner

IV. REIMBURSEMENTS

SOURCE	DESCRIPTION
1. Seventh Circuit Court of Appeals	3/02 to 3/03 Washington, DC; Sitting by Designation/Federal Circuit; transportation, hotel & food
2. The Inns of Court	3/04 to 3/05 Washington, DC; Speech; transportation, hotel & food
3. Harvard University	3/06 to 3/07 Cambridge, MA; Speech; transportation, hotel & food
4. Columbia Law School	3/24 to 3/25 New York, NY; Moot court finals; transportation, hotel & food
5. Harvard University Press	4/22 New York, NY; Interview; transportation, hotel & food
	4/23 to 4/24 Washington, DC; Meeting; transportation, hotel & food
6. Cardozo School of Law	4/25 to 4/26 New York, NY; Conference; transportation, hotel & food
7. The Federalist Society	4/27 Washington, DC; Speech; transportation, hotel & food
8. Yale Federalist Society	4/28 New Haven, CT; Debate; transportation, hotel & food

9. United States District Court	5/17 Indianapolis, IN; Conference; transportation, hotel & food
10. LECG, LLC	6/18 to 6/20 Washington, DC; Conference; transportation, hotel & food
11. The Federalist Society	7/08 to 7/11 New York, NY; Conference; transportation
12. Institutional Investor	7/21 to 7/24 San Diego, CA; Debate; transportation, hotel & food
13. University of Chicago	10/5 to 10/7 New York, NY; Speech; transportation & hotel
14. Institutional Investor	10/13 to 10/15 New York, NY; Conference; transportation & hotel
15. Harvard Kennedy School	10/15 to 10/17 Cambridge, MA; Conference; transportation
16. Columbia University	11/03 to 11/05 New York, NY; Conference; transportation, hotel & food
17. Harvard Law School	11/15 to 11/19 Cambridge, MA; Moot court; transportation
18. Yale Law School	11/19 to 11/20 New Haven, CT; Workshop; transportation

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
POSNER, RICHARD A.	06/03/2010

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BROKERAGE ACCOUNTS AND MUTUAL FUNDS:									
2. DWS MANAGED MUNI BOND FUND - CLASS S	D	Dividend	M	T					
3. VANGUARD 500 INDEX ADM FUND	D	Dividend	N	T					
4. MONEY MARKET ACCOUNT	A	Dividend	J	T	Buy	12/30/09	J		
5. BLACKROCK NAT'L MUNI FUND	A	Dividend	K	T					
6. BLACKROCK NAT'L MUNI INSTL FUND	A	Dividend	K	T					
7. NUVEEN MUNI MARKET OPPORTUNITY FUND	B	Dividend	K	T					
8. BLACKROCK MUNI 2018 FUND	A	Dividend	J	T					
9. BLACKROCK GLOBAL ALLOCATION FUND A	A	Dividend	J	T					
10. BLACKROCK GLOBAL ALLOCATION FUND B	A	Dividend	J	T					
11. NUVEEN INSURED QUALITY MUNI FUND	B	Dividend	K	T					
12. NUVEEN SELECT QUALITY MUNI FUND	B	Dividend	K	T					
13.									
14. SEP RETIREMENT ACCOUNT:									
15. BLACKROCK BASIC VALUE FUND	E	Dividend	O	T					
16. BLACKROCK GLOBAL ALLOCATION FUND	A	Dividend	K	T					
17. TIAA MONEY MARKET ACCOUNT	A	Dividend	J	T	Buy	04/01/09	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Name of Person Reporting	Date of Report
POSNER, RICHARD A.	06/03/2010

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.									
19. TRUST ACCOUNT:									
20. TIAA MONEY MARKET ACCT-LAST YR WAS CMA TAX EX. FD - LINE 19	A	Dividend	J	T					
21. BLACKROCK NAT'L MUNI FUND INSTITUTIONAL	B	Dividend	K	T					
22. BLACKROCK MUNI INS FUND	C	Dividend	L	T					
23. BLACKROCK GOLBAL DYNAMIC EQUITY FUND	A	Dividend	K	T					
24. BLACKROCK GOV'T INCOME FUND A	B	Dividend	K	T					
25. DWS GNMA FUND CLASS S	D	Dividend	M	T					
26. DWS SHORT DURATION PLUS FUND - CLASS S	D	Dividend	M	T					
27. DWS CLIMATE CHANGE FUND - CLASS S		None	J	T					
28. DWS MANAGED MUNI BOND FUND - CLASS S	C	Dividend	M	T					
29.									
30. RETIREMENT ACCOUNT:									
31. BLACKROCK BASIC VALUE FUND A		None			Merged (with line 15)				
32. BLACKROCK GLOBAL ALLOCATION FUND A		None			Merged (with line 16)				
33. MLBANK USA RASP ACCOUNT		None			Merged (with line 17)				
34.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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POSNER, RICHARD A.	06/03/2010

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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. I R A ACCOUNT #1									
36. BLACKROCK GLOBAL ALLOCATION FUND	A	Dividend	K	T					
37. BLACKROCK MIDCAP VALUE OPPORTUNITY FUND B		None	J	T					
38. BLACKROCK MIDCAP VALUE OPPORTUNITY FUND A	A	Dividend	J	T					
39. TIAA MONEY MARKET ACCT (PREV ML BANK USA RASP ACCT)	A	Dividend	J	T					
40.									
41. I R A ACCOUNT #2:									
42. TIAA MONEY MARKET ACCT (FORMERLY ML BANK USA RASP ACCOUNT)	A	Dividend	J	T					
43. CERTIFICATE OF DEPOSIT WILMINGTON TRUST CO	B	Interest			Matured	04/17/09	K		
44. BLACKROCK PACIFIC FUND	A	Dividend	K	T					
45. BLACKROCK BASIC VALUE FUND	A	Dividend	K	T					
46. BLACKROCK GLOBAL ALLOC FUND	A	Dividend	L	T					
47. BLACKROCK VALUE OPPORTUNITIES FUND	A	Dividend	K	T					
48. BLACKROCK GLOBAL DYNAMIC EQUITY FUND	A	Dividend	L	T					
49. BLACKROCK LATIN AMERICA FUND	A	Dividend	K	T					
50. AMERICAN FUNDS INTERMIDIATE BOND FUND A	C	Dividend	L	T					
51. BLACKROCK TOTAL RETURN FUND	C	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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52. U S TREASURY STRIP ZERO COUPON BOND		None	J	T					
53. CERTIFICATE OF DEPOSIT TEMECULA VALLEY BANK	A	Interest			Buy	01/15/09	K		
54.					Matured	07/20/09	K		
55. RETIREMENT ACCOUNTS:									
56. VANGUARD 500 INDEX FUND - INVESTOR CLASS	B	Dividend	N	T					
57. TIAA CREF RETIREMENT ANNUITIES	F	Dividend	P1	T					
58. TIAA REAL ESTATE FUND		None	M	T					
59. TIAA CREF STOCK MUTUAL FUND (SRA RETIREMENT)		None	N	T					
60. CREF MONEY MARKET		None	J	T	Buy	11/02/09	J		
61.									
62. BANK FINANCIAL (BANK ACCOUNT)	A	Interest	J	T					
63.									
64.									
65.									
66.									
67.									
68.									

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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
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POSNER, RICHARD A.	06/03/2010

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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69.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted]

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544