


**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2006**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting (last name, first, middle initial)</b> ROSENBAUM, JAMES M	<b>2. Court or Organization</b> U.S.D.C., D.MINNESOTA	<b>3. Date of Report</b> 05/15/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> U.S. District Judge (Active)	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b> 300 South 4th St., Suite 15E MINNEAPOLIS, MN 55415	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Advisory Board Member	The Sedona Conference
2.	Board Member	
3.		
4.		
5.		

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	** NOTHING TO REPORT **	
2.		
3.		

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 2007 MAY 21 A 9:47  
 FINANCIAL DISCLOSURE OFFICE

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	None - Outside of Judicial Pay	\$ \$154,700
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	State of Minnesota Courts
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	3/21 - 3/24, 2006 - ABA EEOC National Conference, LaJolla, CA	Travel Reimbursement - Transportation, Room, and Meals
2.	4/19/2006 - Ernst & Young Seminar in Chicago, IL	Travel Reimbursement - Transportation, Room and Meals
3.	4/25 - 5/2, 2006 - USPTO, Kuwait Seminar	Travel Reimbursement - Transportation, Room and Meals
4.	5/17 - 5/18, 2006 - ABA Forum on Construction Industry - San Diego, CA	Travel Reimbursement - Transportation, Room and Meals

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5. 5/18 - 5/20, 2006 - ALI-ABA Electronic Records Mgmt - Chicago, IL	Travel Reimbursement, Transportation, Room and Meals
6. 5/21 - 5/27, 2006 - National Judicial College, Reno, Nevada	Travel Reimbursement - Transportation, Room and Meals
7. 7/22 - 7/28, 2006 - Rabat, Morocco Seminar - USPTO	Travel Reimbursement, Transportation, Room and Meals
8. 8/4 - 8/7, 2006 - ABA Annual Meeting - Hawaii	Travel Reimbursement, Transportation, Room and Meals
9. 11/3 - 11/7, 2006 - USPTO - Doha, Qatar	Travel Reimbursement - Transportation, Room and Meals
10.	
11.	
12.	
13.	
14.	

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Honorary Membership	Minneapolis Club	\$ 0.0
2.	value unknown (see attached)		\$ 0.0
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	U.S. Bank	Checking Plus	J
2.	U.S. Bank	Checking Plus	J
3.	NELNET	Federal Education Loan	K
4.	Mortgage on ██████████ Plymouth, MN	Non-incoming Producing	M
5.			

ATTACHMENT

The Minneapolis Club extends honorary, non-voting, memberships to federal judges, among others. Honorary members may use the club on a pay-for-use basis. The Minneapolis Club regards these memberships as being of no value (see attached letter). Full voting membership costs approximately \$3,200 per year.



MINNEAPOLIS  
CLUB

Minneapolis, Minnesota 55402-2403  
Phone (612) 332-2292

DATE: August 8, 1995

TO: Brenda

Judge M. Davis' Office

FAX #: 290-3002

FROM: Eric J. Schaub

Number of pages to follow: 0

MESSAGE: RE: Honorable Michael J. Davis, Judge, United States District Court  
In response to your question regarding the membership, there is absolutely  
no monetary value connected with this membership. Honorary and Community  
memberships are a tradition of long standing at the Minneapolis Club and  
have been extended to persons of high political office, the clergy, the courts,  
the University, career diplomats and other persons of distinction serving our  
community. The club has currently 55 persons in this category.  
Please call me if you wish additional information.

Any questions or problems regarding this transmission should be  
directed to (612) 332-2292. Thank you.

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. AT&T Common Stock	A	Dividend	J	T					
2. AT&T Common Stock	A	Dividend	J	T					
3. Bell South Common Stock	A	Dividend	J	T					
4. SBC (became part of AT&T)	A	Dividend	J	T					
5. Sit Mutual Funds Money Market Fund, Inc.	A	Dividend	J	T					
6. Bell Atlantic, (Now Verizon)	A	Dividend	J	T					
7. Sit Mutual Funds IRA (Please see attached)	A	Dividend	K	T					
8. Sit Mutual Funds IRA (Please see attached)	A	Dividend	L	T					
9. Lucent	A	Dividend	J	T					
10. The Select Ten Dow IRA	A	Dividend	J	T					
11. The Select Ten Dow IRA	A	Dividend	J	T					
12. MMM Common Stock (IRA) (now Three M)	A	Dividend	J	T					
13. State of Minnesota Deferred Comp	A	Div. & Int.	K	T					
14. State of Minnesota (Pension Vested)									
15. Comcast (received as distribution from AT&T 9/02)	A	Div.	J	T					
16. Comcast	A	Dividend	J	T					
17. Agere (received as distribution from Lucent)	A	Div.	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

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18. Gander Mountain (IRA)	A	Dividend	J	T					
19. Agere		Dividend	J	T					
20. Verizon	A	Dividend	J	T					
21. ██████████ non-incoming producing		None	M	R					
22. Post retirement Health Care Savings Plan	A	Dividend	K						
23. Idealarc - acquired as spinoff of Verizon		None		T	Redemption	11/06	J	A	

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

7. SIT Large Cap Growth Fund, Inc.    A    Dividend    J    T    JMR  
   SIT Small Cap Growth Fund        A    Dividend    J    T

8. SIT Mid Cap Growth Fund, Inc.    A    Dividend    K    T    MBR  
   SIT Small Cap Growth Fund        A    Dividend    J    T

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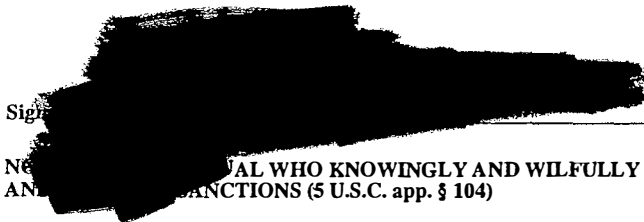
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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: 

Date: May 15, 2007

NEVER A PERSON WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND ADMINISTRATIVE SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544