

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) ROSENBAUM, JAMES M	2. Court or Organization U.S.D.C., D.MINNESOTA	3. Date of Report 05/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Active)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 300 South 4th St., Suite 15E MINNEAPOLIS, MN 55415	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisory Board Member	The Sedona Conference
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	** NOTHING TO REPORT **
2.	
3.	

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 FINANCIAL
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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	None - Outside of Judicial Pay	\$ \$154,700
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	State of Minnesota Courts
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	American Friends of the Hebrew University	1/12/07 - 1/21/07	Israel	Teach Legal Community	Travel Reimbursement - Transportation, Room, and Meals
2.	Vanderbilt University	2/9/07 - 2/10/07	Vanderbilt University	Moot Court	Travel Reimbursement - Transportation, Room and Meals
3.	Sedona Conference	2/28/07 - 3/2/07	Sedona, Arizona	March Sedona Conference	Travel Reimbursement - Transportation, Room and Meals
4.	West LegalWorks	3/12/07 - 3/13/07	Washington, D.C.	Patent Claim Construction	Travel Reimbursement - Transportation, Room and Meals
5.	BNA	3/18/07 - 3/20/07	Orlando, Florida	E-Discovery Conference	Travel Reimbursement, Transportation, Room and Meals

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6.	American Bar Association	3/21/07 - 3/22/07	Charleston, South Carolin	EEOC Conference	Travel Reimbursement - Transportation, Room and Meals
7.	Office of Defender Services	4/20/07 - 4/22/07	Dallas, Texas	Law & Technology	Travel Reimbursement, Transportation, Room and Meals
8.	AIPLA	5/8/07 - 5/9/07	Boston, Massachusetts	Spring Meeting	Travel Reimbursement, Transportation, Room and Meals
9.	West LegalWorks	5/21/07 - 5/22/07	Austin, Texas	Patent Claim Construction	Travel Reimbursement - Transportation, Room and Meals
10.	Sedona Conference	8/2/07 - 8/3/07	Washington, D.C.	Board of Govenors Meeting	Travel Reimbursement - Transportation, Room and Meals
11.	Office of Defender Services	8/27/07 - 8/29/07	San Antonio, Texas	Law & Technology	Travel Reimbursement - Transportation, Room and Meals
12.	West Legalworks	10/2/07 - 10/5/07	London	Electronic Discovery	Travel Reimbursement - Transportation, Room and Meals
13.	West Legalworks	10/12/07 - 10/13/07	Chicago, IL	IP Law Summit 2007	Travel Reimbursement - Transportation, Room and Meals
14.	Sedona Conference	10/24/07 - 10/28/07	Sedona, AZ	Anti-Trust conference	Travel Reimbursement - Transportation, Room and Meals
15.	West Legalworks	11/12/07 - 11/14/07	New York, NY	Electronic Discovery Conf	Travel Reimbursement - Transportation, Room, and Meals
16.	American Conference Institute	12/13/07 - 12/14/07	New York, NY	Drug and Medical Device	Travel Reimbursement - Transportation, Room and Meals

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Honorary Membership	Minneapolis Club	\$ 0.0
2.	value unknown (see attached)		\$ 0.0
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	U.S. Bank	Checking Plus	J
2.	U.S. Bank	Checking Plus	J
3.	NELNET	Federal Education Loan	K
4.	Mortgage [REDACTED]	Non-incoming Producing	M
5.			

ATTACHMENT

The Minneapolis Club extends honorary, non-voting, memberships to federal judges, among others. Honorary members may use the club on a pay-for-use basis. The Minneapolis Club regards these memberships as being of no value (see attached letter). Full voting membership costs approximately \$3,200 per year.



MINNEAPOLIS
CLUB

729 Second Avenue South
Minneapolis, Minnesota 55402-2403
Phone: (612) 332-2292
[REDACTED]

DATE: August 8, 1995

TO: Brenda

Judge M. Davis' Office

FAX #: 290-3002

FROM: Eric J. Schaub

Number of pages to follow: 0

MESSAGE: RE: Honorable Michael J. Davis, Judge, United States District Court

In response to your question regarding the membership, there is absolutely
no monetary value connected with this membership. Honorary and Community
memberships are a tradition of long standing at the Minneapolis Club and
have been extended to persons of high political office, the clergy, the courts,
the University, career diplomats and other persons of distinction serving our
community. The club has currently 55 persons in this category..

Please call me if you wish additional information.

Any questions or problems regarding this transmission should be
directed to (612) 332-2292. Thank you.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. AT&T Common Stock	A	Dividend	J	T					
2. AT&T Common Stock	A	Dividend	J	T					
3. Bell South Common Stock	A	Dividend	J	T					
4. Sit Mutual Funds Money Market Fund, Inc.	A	Dividend	J	T					
5. Verizon	A	Dividend	J	T					
6. Sit Mutual Funds IRA (Please see attached)	A	Dividend	K	T					
7. Sit Mutual Funds IRA (Please see attached)	A	Dividend	L	T					
8. Lucent	A	Dividend	J	T					
9. The Select Ten Dow IRA	A	Dividend	J	T					
10. The Select Ten Dow IRA	A	Dividend	J	T					
11. MMM Common Stock (IRA) (now Three M)	A	Dividend	J	T					
12. State of Minnesota Deferred Comp	A	Div. & Int.	K	T					
13. State of Minnesota (Pension Vested)									
14. Comcast	A	Div.	J	T					
15. Comcast	A	Dividend	J	T					
16. Agere (received as distribution from Lucent)	A	Div.	J	T					
17. Gander Mountain (IRA)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Agere	A	Dividend	J	T					
19. Verizon	A	Dividend	J	T					
20. ██████████ non-incoming producing		None	M	R					
21. Post retirement Health Care Savings Plan	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- 7. SIT Large Cap Growth Fund, Inc. A Dividend J T JMR
 SIT Small Cap Growth Fund A Dividend J T

- 8. SIT Mid Cap Growth Fund, Inc. A Dividend K T MBR
 SIT Small Cap Growth Fund A Dividend J T

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

A large black rectangular redaction covers the signature area, obscuring the name and any handwritten notes.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544