

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF PENNSYLVANIA

CHAMBERS OF
TIMOTHY J. SAVAGE
DISTRICT JUDGE

7614 UNITED STATES COURTHOUSE
INDEPENDENCE MALL
PHILADELPHIA, PENNSYLVANIA 19106
267-299-7480

May 5, 2006

The Honorable Otrie D. Smith
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, DC 20544

RECEIVED
2006 MAY 12 1 A 10: 12
FINANCIAL
DISCLOSURE OFFICE

Dear Judge Smith:

Enclosed is my amended Financial Disclosure Report. The amendments provide the information requested in your letter.

Sincerely yours,


TIMOTHY J. SAVAGE

TJS\bh
Enc.

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Savage, Timothy J	2. Court or Organization Eastern Dist. Of Pennsylvania	3. Date of Report 05/05/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input checked="" type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 7614 United States Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Sole Officer, Director, Shareholder	Timothy J. Savage, P.C.
2. Partner	Savage & Savage (Real Estate Investment)
3. Custodian	Trust #1
4. Custodian	Trust #2
5.	

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 2006 MAY 12 11:10:12
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 DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1977	State Employees' Retirement System (SERS), Pension
2. 2002	Lawrence J. Roberts, Esquire - sale of former law practice, no control
3.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	Timothy J. Savage, P.C.	\$ 12,802
2. 2005	Commonwealth of Pennsylvania SERS	\$ 28,990
3.		
4.		
5.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Savage, Timothy J	Date of Report 05/05/2006
------------------------------------------------------	-------------------------------------

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Lawrence J. Roberts, Esquire-Mortgage	D	Interest	L	T					
2. Mortgage - Edward & Deborah Bednarz		None	J	U					
3. CMCSK - Common Stock		None	J	T					
4. AXA - Common Stock	A	Dividend	J	T					
5. Bank of America Replaced Summit Bancorp - Common Stock	A	Dividend	K	T					
6. Joseph Manley - Commodity Investment Pool		None	J	T					
7. Bridesburg FCU	A	Interest	J	T					
8. Alger Mutual Fund-Small Cap		None	J	T					
9. AIM Weingarten - Mutual Fund		None	J	T					
10. Federal Capital f/k/a Righttime - Blue Chip - Mutual Fund	A	Dividend	K	T					
11. Nationwide - Best of America - Annuities (2)		None	L	T					
12. PYDS		None	J	T					
13. MAI Systems replaced NOW - Common Stock		None	J	T					
14. MEDC - Common Stock		None	J	T					
15. IMAX		None			Sell	2/05	J	C	
16. VGR - Common Stock	D	Dividend	M	T					
17. Knights of Columbus FCU		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value- Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Ocean City Home Bank - Accounts	A	Interest	J	T					
19. Mellon Bank - Accounts		None	L	T					
20. DSWT - Common Stock		None			Sell	5/05	J		
21. EACFX (Evergreen)	A	Dividend	J	T					
22. DHB - Common Stock		None	J	T	Buy	2/05	K		
23. DHB - Common Stock		None	J	T	Buy	5/05	J		
24. Trust #1									
25. -BGL		None	J	T					
26. EACFX (Evergreen)	A	Dividend	J	T					
27. -ACR		None	J	T					
28. Trust #2									
29. -BGL		None	J	T					
30. EACFX (Evergreen)	A	Dividend	J	T					
31. -ACR		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part III. Non-Investment Income (Continuation)

The gross income figure on line 1 was generated from residual fee payments for services rendered prior to appointment to a professional corporation solely owned by the reporter.

Payments to Timothy J. Savage, P.C., a Subchapter S corporation, for sale of assets of law practice were passed through to reporter for tax purposes.

Part VII. Investments and Trusts (Continuation)

The stock listed on line 13 is worthless and has been written-off.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 5, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Savage, Timothy J	2. Court or Organization Eastern Dist. Of Pennsylvania	3. Date of Report 04/05/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 7614 United States Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Sole Officer, Director, Shareholder	Timothy J. Savage, P.C.
2. Partner	Savage & Savage (Real Estate Investment)
3. Custodian	Trust #1
4. Custodian	Trust #2
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1977	State Employees' Retirement System (SERS), Pension
2. 2002	Lawrence J. Roberts, Esquire - sale of former law practice, no control
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

Savage, Timothy J

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04/05/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	Timothy J. Savage, P.C.	\$ 12,802
2. 2005	Commonwealth of Pennsylvania SERS	\$ 28,990
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
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FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
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5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Savage, Timothy J

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04/05/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Lawrence J. Roberts, Esquire-Mortgage	D	Interest	L	T					
2. Mortgage - Edward & Deborah Bednarz		None	J	U					
3. CMCSK - Common Stock		None	J	T					
4. AXA - Common Stock	A	Dividend	J	T					
5. Bank of America Replaced Summit Bancorp - Common Stock	A	Dividend	K	T					
6. Joseph Manley - Commodity Investment Pool		None	J	T					
7. Bridesburg FCU	A	Interest	J	T					
8. Alger Mutual Fund		None	J	T					
9. AIM Weingarten - Mutual Fund		None	J	T					
10. Federal Capital f/k/a Righttime - Blue Chip - Mutual Fund	A	Dividend	K	T					
11. Nationwide - Best of America - Annuities (2)		None	L	T					
12. PYDS		None	J	T					
13. MAI Systems replaced NOW - Common Stock		None	J	T					
14. MEDC - Common Stock		None	J	T					
15. IMAX		None	J	T	Sell	2/05	J	C	
16. VGR - Common Stock	D	Dividend	M	T					
17. Knights of Columbus FCU		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

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FINANCIAL DISCLOSURE REPORT

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Part III. Non-Investment Income (Continuation)

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IX. CERTIFICATION.

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I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

April 5, 2006

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FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C: 20544