

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) SHABAZ, JOHN C	2. Court or Organization U.S. District Court, W.D. Wis.	3. Date of Report 05/01/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE - ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address U.S. COURTHOUSE P.O. BOX 591 MADISON, WI 53701	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Custodian	For benefit of others VII: entries 7, 11, 12, 15, 16
2.	Co-Trustee	Trust VII, entry 1, Attachment 1
3.	Co-Trustee	Irrevocable Trust VII, entry 10, Attachment 3
4.	Co-Trustee	Qualified personal residence trust
5.	Co-Trustee	Qualified personal residence trust
6.	Member	Eastside Lutheran Church, Madison WI, treasurer and coordinating counsel. Having no responsibility for fund raising or investments
7.	Member	Cherokee Association, Madison WI, a residential association member.
8.	Member	Cherokee CC, Madison, WI athletic social club, member
9.	Member	Lakeside Lutheran School, Lake Mills, WI, Board of Regents. Having no responsibility for fund raising or investments.

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 FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	Stipulation dated 1/3/1985 in which Wisconsin Retirement System benefits have been irrevocably assigned to another. (VII-4) (alimony)

2.

3.

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Name of Person Reporting

SHABAZ, JOHN C

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.			
2.			
3.			
4.			
5.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		
5.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.		
2.		
3.		
4.		
5.		

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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Name of Person Reporting SHABAZ, JOHN C	Date of Report 05/01/2007
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Trust (Part I, Item 4)	E	Interest	N	T	Attachment 1				
2. Government Life Ins. (VA)	A	Interest	J	T					
3. Federated Utility Fund, Inc. IRA	B	Dividend	K	T		12/31	J		Required IRA Distr for 06
4. Wisconsin Retirement System	D	Pension	K	T					(Part II, 1)
5. U.S. Savings Bonds	A	Interest	J	T					
6. Wisconsin ST GO SER D 1990 BDS, Higher Education Service	A	Interest	K	T					
7. Bank Mutual Corp	A	Dividend	J	T					(Part I, 1)
8. Robert W. Baird & Co. TT FBO Aggregate Pension PFT	F	Interest	O	T	Attachment 2	12/31	J		Required 401K Distr for 06
9. Spectrum Signal	A	Dividend		T	sell	10/24	J	E	
10. Irrevocable Trust	E	Interest	N	T	Attachment 3				(Part I, 2)
11. JDS Trust	A	Interest	J	T	Attachment 4				(Part I, 1)
12. EDS Trust	A	Interest	J	T	Attachment 5				(Part I, 1)
13. Pepsico	B	Dividend	K	T					
14. Great Midwest Bank, Brookfield, WI	A	Interest	J	T	open	01/06			checking account
15. JDS Trust	A	Interest	J	T	Attachment 6				(Part I, 1)
16. EDS Trust	A	Interest	J	T	Attachment 7				(Part I, 1)
17. Bank One n/k/a Chase Bank, Madison, WI	A	Interest	J	T					checking account

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

SHABAZ, JOHN C

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. M&I Bank, Madison, WI	A	Interest	J	T					savings account
19. Associated Bank, Madison, WI	A	Interest	J	T					checking account
20. Goldman Sachs (See Attachment 4)									
21. Morgan Stanley (See Attachment 4)									
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									
30.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. Northwestern Mutual Life Insurance policies.

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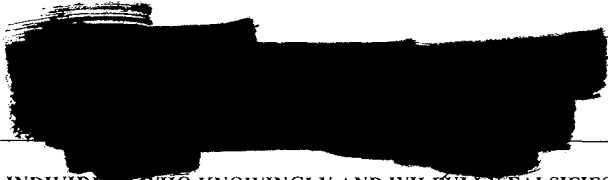
05/01/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date May 1, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

ATTACHMENT 1 (PART VII, ITEM 1)
 TRUST [REDACTED]

<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT and MARKET VALUE</u>
General Government Securities/Cash/ Money Market	B	K
Citigroup Capital VIII	C	L
CORTS TR II Bell South 7%	D	L

The following transactions took place during the year 2006:

	<u>DATE</u>	<u>SECURITY</u>		<u>AMOUNT</u>
Sold/ Redeemed:				
	01/06/06	Exchange Natl Bk CD 0.000 01/06/06 Chicago IL		K
	06/30/06	Citigroup Capital VIII (Partial Redemption)		K
	06/30/06	Firserv Inc.		K
	06/30/06	Saturns Goldman Sachs		J
	11/09/06	Abbey National PLC 7.25% - 7.375%		L
Bought:			<u>INCOME</u>	<u>AMOUNT</u>
	10/18/06	Royal Bank of Scotland	D	L
	12/06/06	ING Groep N V	C	L

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ATTACHMENT 2 (PART VII, ITEM 8)

Robert W. Baird Self-Directed Pension/Profit Plan and Trust
Robert W. Baird & Co., Inc., Trustee, FBO John C. Shabaz
Keogh Profit Sharing, P.O. Box 672, Milwaukee, Wisconsin, 53201

The undersigned, pursuant to appropriate resolution, has previously designated Robert W. Baird & Co., Inc. as trustee of his retirement plan; that all assets of the plan should be invested through an account with Robert W. Baird & Co., Inc. and said company is authorized and directed to perform any and all acts determined in its discretion to be necessary or appropriate to accomplish the intent of the foregoing resolution.

Holdings in said plan as of December 31, 2006 are as follows:

<u>SECURITY</u>	<u>INCOME</u>	<u>MARKET VALUE</u>
Lasalle Natl Bank Zero CPN CD 10/31/08	C	L
Green Tree Finl Corp. Due 02/01/30	C	K
M&I Bank	A	J
Morgan Stanley Capital	B	K
Corp Backed Trust CTS Goldman Sachs	NA	K

Common Stock as follows:

General Electric Co.	A	K
Johnson & Johnson	A	K
Kohl's Corp.	NA	L
Oracle Corp.	A	J
Amgen	NA	K
Citigroup Preferred	D	M
Bell South Cap.	B	K
Merrill Lynch PFD CAP TR	C	K
Bank of America Corp	A	K
Saturns Goldman Sachs	B	K
Cash/Money Market	A	J

The following transactions took place during the year 2006:

	<u>DATE</u>	<u>SECURITY</u>		<u>AMOUNT</u>
Sold/ Redeemed:				
	02/07/06	Exchange Natl Bk CD 0.000 01/06/06 Chicago IL		J
	02/07/06	Exchange Natl Bk CD 0.000 02/07/06 Chicago IL		L
	10/16/06	Abbey National PLC 7.25%		M
Bought:			<u>INCOME</u>	<u>AMOUNT</u>
	02/07/06	Corp Backed TR CTFS Republic New York Corp	C	L
	10/18/06	Citigroup Capital	D	M

SHABAZ, JOHN C
Date of Report 5/01/2007

ATTACHMENT 3 (PART VII, ITEM 10)
Irrevocable Trust

	<u>INCOME</u>	<u>VALUE</u>
Money Mkt & Cash Account, M&I Bank	A	J
GNMA Pool # [REDACTED] 8.75% 5/15/11	A	J
GNMA Pool # [REDACTED] 9.25% 8/15/02	A	J
Maricopa County AZ Revenue Bond	NA	K
IL DEV FIN ATH RV PRVENA HLTH SR A RFDG MBIA B/E due 05/15/23	B	K
WISCONSIN ST HLTH & EDL FACS AUTH RV AMBAC UTD due 12/15/27	C	L
Merrill Lynch PFD CAP 7.28%	B	K
Saturns Goldman Sachs	A	K
Corp Backed Trust CTFS Goldman Sachs	B	K
Morgan Stanley Capital	B	K

Common Stock as follows:

Midwest Express Holdings	A	J
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The following transactions took place during the year 2006:

Sold:	<u>DATE</u>	<u>SECURITY</u>	<u>AMOUNT</u>
	04/13/06	Prairie du Chien Wis Redev Auth Redev Lease	K
	05/25/06	Agilent	J
	11/09/06	Harley Davidson, Inc.	L

ATTACHMENT 3 (PART VII, ITEM 10)
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	<u>DATE</u>	<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT</u>
Bought:	11/09/06	Royal Bank of Scotland	D	M
	12/06/06	ING Groep N V	B	K

ATTACHMENT 4 (PART VII, ITEM 11)
 JOHN D. SHABAZ TRUST
 JOHN C. SHABAZ CUSTODIAN

<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT and MARKET VALUE</u>
General Money Market/ Cash	B	J
Morgan Stanley CAP TR II PFD 7.25%	A	J
Saturns Goldmans Sachs	A	J
Morgan Stanley Capital Trust IV PFD 6.25%	A	K
Corp Backed Trust CTFS Goldman Sachs	A	J
Merrill Lynch	A	J

The following transactions took place during the year 2006:

	<u>DATE</u>	<u>SECURITY</u>	<u>AMOUNT</u>
Called & Redeemed:	11/09/06	Abbey National PLC 7.25% - 7.375%	J
Bought:	06/22/06	Abbey National PLC 7.25% - 7.375%	J

ATTACHMENT 5 (PART VII, ITEM 12)

 TRUST
JOHN C. SHABAZ CUSTODIAN

<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT and MARKET VALUE</u>
General Money Market/ Cash	A	J
Saturns Goldmans Sachs	A	J
Morgan Stanley Capital Trust IV PFD 6.25%	B	K
Merrill Lynch	A	K

ATTACHMENT 6 (PART VII, ITEM 15)
JOHN D. SHABAZ TRUST

 CUSTODIAN

<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT and MARKET VALUE</u>
General Money Market/ Cash	A	J
Citigroup Capital TR II PFD 7.25%	A	J
Saturns Goldmans Sachs	A	J
Saturns BellSouth	A	J

The following transactions took place during the year 2006:

	<u>DATE</u>	<u>SECURITY</u>		<u>AMOUNT</u>
Called & Redeemed:	11/09/06	Abbey National PLC 7.25% - 7.375%		J
Bought:	06/22/06	Abbey National PLC 7.25% - 7.375%	<u>INCOME</u> A	<u>AMOUNT</u> J
	11/09/06	Royal Bank of Scotland	B	K
	12/06/06	ING Groep N V	A	J

ATTACHMENT 7 (PART VII, ITEM 16)
EMILY D. SHABAZ TRUST
[REDACTED] CUSTODIAN

<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT and MARKET VALUE</u>
General Money Market/ Cash	A	J
Citigroup Capital TR II PFD 7.25%	A	J
Saturns Goldmans Sachs	A	J
Saturns BellSouth	A	J

The following transactions took place during the year 2006:

	<u>DATE</u>	<u>SECURITY</u>	<u>INCOME</u>	<u>AMOUNT</u>
Sold:	11/09/06	Abbey National PLC 7.25% - 7.375%		K
Bought:			<u>INCOME</u>	<u>AMOUNT</u>
	11/09/06	Royal Bank of Scotland	A	J
	12/06/06	ING Groep N V	B	K