

## FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

|   |  |  |
|---|--|--|
| <b>1. Person Reporting</b> ( <i>Last name, first, middle initial</i> )<br><br>SHANSTROM, JACK D.  | <b>2. Court or Organization</b><br><br>U.S. COURTS<br>U.S. DISTRICT COURT  | <b>3. Date of Report</b><br><br>05/12/05                       |
| <b>4. Title</b> ( <i>Article III judges indicate active or senior status; magistrate judges indicate full- or part-time</i> )<br><br>Senior U.S. District Judge   | <b>5. Report Type</b> (check appropriate type)<br>___ Nomination, Date _____<br>___ Initial <b>XX</b> Annual ___ Final   | <b>6. Reporting Period</b><br><br>01/01/04 through<br>12/31/04 |
| <b>7. Chambers or Office Address</b><br><br>P.O. Box 985<br>Billings, MT 59103  | <b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b><br><br>Reviewing Officer _____ Date _____ |  |
| <b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i> |  |  |

**I. POSITIONS.** (*Reporting individual only; see pp. 9-13 of Instructions.*)

|                                     | <u>POSITION</u>                 | <u>NAME OF ORGANIZATION/ENTITY</u> |
|-------------------------------------|---------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> | NONE (No reportable positions.) |                                    |
| 1                                   | _____                           | _____                              |
| 2                                   | _____                           | _____                              |
| 3                                   | _____                           | _____                              |

**II. AGREEMENTS.** (*Reporting individual only; see pp. 14-16 of Instructions.*)

|                                     | <u>DATE</u>                      | <u>PARTIES AND TERMS</u> |
|-------------------------------------|----------------------------------|--------------------------|
| <input checked="" type="checkbox"/> | NONE (No reportable agreements.) |                          |
| 1                                   | _____                            | _____                    |
| 2                                   | _____                            | _____                    |

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**III. NON-INVESTMENT INCOME.** (*Reporting individual and spouse; see pp. 17-24 of Instructions.*)

|  | <u>DATE</u>                                 | <u>SOURCE AND TYPE</u>              | <u>GROSS INCOME</u> |
|--|---|-------------------------------------|---------------------|
| <b>A. Filer's Non-Investment Income</b>  |   |                                     |                     |
| <input type="checkbox"/>   | NONE (No reportable non-investment income.) |                                     |                     |
| 1  | Self  | Public Employees Retirement Systems | \$ 46,443.12        |
| 2  | Self  | Civil Service                       | \$ 15,360.00        |
| 3  |   |                                     | \$                  |
| <b>B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)</b> |   |                                     |                     |
| <input type="checkbox"/>   | NONE (No reportable non-investment income.) |                                     |                     |
| 1  | Spouse                                      | Teacher's Retirement System         | -                   |
| 2  | Spouse                                      | Social Security Retirement          | -                   |

# FINANCIAL DISCLOSURE REPORT

|                          |                |
|--------------------------|----------------|
| Name of Person Reporting | Date of Report |
| SHANSTROM, JACK D.       | 05/12/05       |

**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.  
*(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)*

|                                     | <u>SOURCE</u>                             | <u>DESCRIPTION</u> |
|-------------------------------------|---|--------------------|
| <input checked="" type="checkbox"/> | NONE (No such reportable reimbursements.) |                    |
| 1                                   |   |                    |
| 2                                   |   |                    |
| 3                                   |   |                    |
| 4                                   |   |                    |
| 5                                   |   |                    |
| 6                                   |   |                    |
| 7                                   |   |                    |

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

|                                     | <u>SOURCE</u>                    | <u>DESCRIPTION</u> | <u>VALUE</u> |
|-------------------------------------|----------------------------------|--------------------|--------------|
| <input checked="" type="checkbox"/> | NONE (No such reportable gifts.) |                    |              |
| 1                                   |                                  |                    | \$           |
| 2                                   |                                  |                    | \$           |
| 3                                   |                                  |                    | \$           |
| 4                                   |                                  |                    | \$           |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

|                                     | <u>CREDITOR</u>                   | <u>DESCRIPTION</u> | <u>VALUE CODE*</u> |
|-------------------------------------|-----------------------------------|--------------------|--------------------|
| <input checked="" type="checkbox"/> | NONE (No reportable liabilities.) |                    |                    |
| 1                                   |                                   |                    |                    |
| 2                                   |                                   |                    |                    |
| 3                                   |                                   |                    |                    |
| 4                                   |                                   |                    |                    |
| 5                                   |                                   |                    |                    |

\*Value Codes: J=\$15,000 or less    K=\$15,001-\$50,000    L=\$50,001-\$100,000    M=\$100,001-\$250,000  
 N=\$250,001-\$500,000    O=\$500,001-\$1,000,000    P1=\$1,000,001-\$5,000,000  
 P2=\$5,000,001-\$25,000,000    P3=25,000,001-50,000,000    P4=50,000,001 or more

**FINANCIAL DISCLOSURE REPORT**

|   |                                   |
|---|-----------------------------------|
| Name of Person Reporting<br><b>SHANSTROM, JACK D.</b> | Date of Report<br><b>05/12/05</b> |
|---|-----------------------------------|

**VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions** (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br><i>Place "(X)" after each asset<br/>exempt from prior disclosure</i> | B.<br>Income during<br>reporting period |   | C.<br>Gross value<br>at end of<br>reporting period |  | D.<br>Transactions during reporting period                    |                               |                                |                               |  |
|---|---|---|--|--|---|-------------------------------|--------------------------------|-------------------------------|--|
|   | (1)<br>Amt.<br>Code1<br>(A-H)           | (2)<br>Type<br>(e.g.,<br>div,<br>rent or<br>int.) | (1)<br>Value<br>Code2<br>(J-P)                     | (2)<br>Value<br>Method<br>Code3<br>(O-W) | (1)<br>Type<br>(e.g.,<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure |                                |                               |  |
|   |   |   |  |  |   | (2)<br>Date:<br>Month-<br>Day | (3)<br>Value<br>Code2<br>(J-P) | (4)<br>Gain<br>Code1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private transaction) |
| <input type="checkbox"/> NONE (No reportable income, assets, or transactions.)  |   |   |  |  |   |                               |                                |                               |  |
| 1 Single dwelling rental Livingston, Park Co., MT pur. Feb. 1972  | C                                       | rent  | K  | S  | (Assessed value of  |                               | \$24,800.00)                   |                               |  |
| 2 Single dwelling rental Livingston, Park Co., MT pur. July 1973  | C                                       | rent  | K  | S  | (Assessed value of  |                               | \$27,500.00)                   |                               |  |
| 3 Single dwelling rental Livingston, Park Co., MT pur. July 1973  | C                                       | rent  | K  | S  | (Assessed value of  |                               | \$24,000.00)                   |                               |  |
| 4 Single dwelling rental Livingston, Park Co., MT pur. 1979   | C                                       | rent  | K  | S  | (Assessed value of  |                               | \$34,700.00)                   |                               |  |
| 5 Duplex, rental, Livingston, Park Co., MT, pur 1975  | D                                       | rent  | K  | S  | (Assessed value of  |                               | \$32,198.00)                   |                               |  |
| 6 Single dwelling rental Livingston, Park Co., MT pur. 1977   | C                                       | rent  | K  | S  | (Assessed value of  |                               | \$19,600.00)                   |                               |  |
| 7 Single dwelling rental Livingston, Park Co., MT pur. 1979   | C                                       | rent  | K  | S  | (Assessed value of  |                               | \$25,600.00)                   |                               |  |
| 8 Duplex, rental, Livingston, Park Co., MT pur. 1979  | D                                       | rent  | K  | S  | (Assessed value of  |                               | \$34,325.00)                   |                               |  |
| 9 Boeing Co. stock shares self  | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 10 EFBC stock shares self   | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 11 3Com Corp. stock shares self   | A                                       | div   |  |  | Sold<br>12-4-04   |                               | J                              | Loss                          |  |
| 12 Hewlett Packard shares, self   | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 13 Computer Associates shares, self   | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 14 Dell Computer stock shares, self   | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 15 Cisco Systems stock shares, self   | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 16 Microsoft stock shares, self   | A                                       | div   | J  | T  |   |                               |                                |                               |  |
| 17 Southwest Airlines stock shares, self  | A                                       | div   |  |  | Sold<br>12-31-04  |                               | J                              | A                             |  |

|   |  |  |  |  |                     |
|---|--|--|--|--|---------------------|
| 1 | Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4)<br>F=\$50,001-\$100,000                             | B=\$1,001-\$2,500<br>G=\$100,001-\$1,000,000   | C=\$2,501-\$5,000<br>H1=\$1,000,001-\$5,000,000                                | D=\$5,001-\$15,000<br>H2=More than \$5,000,000       | E=\$15,001-\$50,000 |
| 2 | Value Codes: J=\$15,000 or less (See Col. C1, D3)<br>N=\$250,001-\$500,000<br>P3=\$25,000,001-\$50,000,000 | K=\$15,001-\$50,000<br>O=\$500,001-\$1,000,000 | L=\$50,001-\$100,000<br>P1=\$1,000,001-\$5,000,000<br>P4=More than \$5,000,000 | M=\$100,001-\$250,000<br>P2=\$5,000,001-\$25,000,000 |                     |
| 3 | Value Method Codes: Q=Appraisal (See Col. C2)<br>U=Book value  | R=Cost (real estate only)<br>V=Other           | S=Assessment<br>W=Estimated  | T=Cash/Market  |                     |

| A<br>Description of Assets<br>(including trust assets)<br><br><i>Place "(X)" after each asset<br/>exempt from prior disclosure.</i> | B<br>Income during<br>reporting period |   | C<br>Gross value<br>at end of<br>reporting period |                                  | D<br>Transactions during reporting period              |                               |                                |                               |  |
|---|--|---|---|----------------------------------|--|-------------------------------|--------------------------------|-------------------------------|--|
|   | (1)                                    | (2)                                       | (1)   | (2)                              | (1)  | If not exempt from disclosure |                                |                               |  |
|   | Amt.<br>Code1<br>(A-H)                 | Type<br>(e.g.<br>div,<br>rent or<br>int.) | Value<br>Code2<br>(J-P)                           | Value<br>Method<br>Code<br>(Q-W) | Type<br>(e.g.,<br>buy, sell,<br>merger,<br>redemption) | (2)<br>Date:<br>Month-<br>Day | (3)<br>Value<br>Code2<br>(J-P) | (4)<br>Gain<br>Code1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private transaction) |
| Target Corp. stock<br>shares, self  |  |   |   |                                  |  |                               |                                |                               |  |
| 19 McDonalds Corp. stock<br>self  |  |   |   |                                  |  |                               |                                |                               |  |
| Appl Computer stock<br>self   |  |   |   |                                  |  | 12-02-04                      | J                              | C                             |  |
| ( )   |  |   |   | T                                |  |                               |                                |                               |  |
| (self)  | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 24 Siti-Sites stock, IRA<br>(self)  | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 25 AT&T stock, IRA (self)<br>(AT&T Corp.)   | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 26 AT&T Wireless stock,<br>IRA (self)   | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 27 Health & Retirement stock,<br>IRA (self)   | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 28 Hewlett Packard stock<br>IRA, self   | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 29 Wal-Mart stock, IRA,<br>self   | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 30 World-Com stock, IRA,<br>self  | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 31 Global Crossing stock,<br>IRA, self  | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 32 Cisco Systems stock<br>IRA, self   | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |
| 33 Five Star Quality stock,<br>IRA, self  | A                                      | div                                       | J   | T                                |  |                               |                                |                               |  |

|   |   |   |  |  |  |                     |
|---|---|---|--|--|--|---------------------|
| 1 | Income/Gain Codes:<br>(See Col. B1, D4) | A=\$1,000 or less<br>F=\$50,001-\$100,000                                   | B=\$1,001-\$2,500<br>G=\$100,001-\$1,000,000   | C=\$2,501-\$5,000<br>H1=\$1,000,001-\$5,000,000                                | D=\$5,001-\$15,000<br>H2=More than \$5,000,000       | E=\$15,001-\$50,000 |
| 2 | Value Codes:<br>(See Col. C1, D3)       | J=\$15,000 or less<br>N=\$250,001-\$500,000<br>P3=\$25,000,001-\$50,000,000 | K=\$15,001-\$50,000<br>O=\$500,001-\$1,000,000 | L=\$50,001-\$100,000<br>P1=\$1,000,001-\$5,000,000<br>P4=More than \$5,000,000 | M=\$100,001-\$250,000<br>P2=\$5,000,001-\$25,000,000 |                     |
| 3 | Value Method Codes:<br>(See Col. C2)    | Q=Appraisal<br>U=Book value   | R=Cost (real estate only)<br>V=Other           | S=Assessment<br>W=Estimated  | T=Cash/Market  |                     |

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

Date of Report

SHANSTROM, JACK D.

05/12/05

**VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions** (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

| A<br>Description of Assets<br>(including trust assets)<br><br><i>Place "(X)" after each asset<br/>exempt from prior disclosure.</i> | B<br>Income during<br>reporting period |  | C<br>Gross value<br>at end of<br>reporting period |   | D<br>Transactions during reporting period                     |                               |                                |                               |  |
|---|--|--|---|---|---|-------------------------------|--------------------------------|-------------------------------|--|
|   | (1)<br>Amt.<br>Code1<br>(A-H)          | (2)<br>Type<br>(e.g.,<br>div,<br>rent or<br>int) | (1)<br>Value<br>Code2<br>(J-P)                    | (2)<br>Value<br>Method<br>Code<br>(Q-W) | (1)<br>Type<br>(e.g.,<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure |                                |                               |  |
|   |  |  |   |   |   | (2)<br>Date:<br>Month-<br>Day | (3)<br>Value<br>Code2<br>(J-P) | (4)<br>Gain<br>Code1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private transaction) |
| <input type="checkbox"/> NONE (No reportable income, assets, or transactions)   |  |  |   |   |   |                               |                                |                               |  |
| 34 Arbase Corp., stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 35 Costco stock, IRA, [REDACTED]  | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 36 Siti-Sites stock, IRA, [REDACTED]  | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 37 Ford Motor stock, IRA, [REDACTED]  | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 38 Health & Retirement stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 39 Motorola stock, IRA, [REDACTED]  | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 40 Empire Fed. Bancorp stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 41 Touch America stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 42 Cisco Systems stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 43 GE stock, IRA, [REDACTED]  | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 44 Hewlett Packard stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 45 Five Star Quality stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 46 Visteon Corp. stock, IRA, [REDACTED]   | A                                      | div  | J   | T                                       |   |                               |                                |                               |  |
| 47 NOTE: ITEMS 22-46 ARE AN IRA AT D.A. DAVIDSON, BILLINGS, MONTANA, FOR [REDACTED]   |  |  |   |   |   |                               |                                |                               |  |
| 48  |  |  |   |   |   |                               |                                |                               |  |
| 49  |  |  |   |   |   |                               |                                |                               |  |

1 Income/Gain Codes: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000  
 (See Col. B1, D4) F=\$50,001-\$100,000 G=\$100,001-\$1,000,000 H1=\$1,000,001-\$5,000,000 H2=More than \$5,000,000

2 Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000  
 (See Col. C1, D3) N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000  
 P3=\$25,000,001-\$50,000,000 P4=More than \$50,000,000

3 Value Method Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market  
 (See Col. C2) U=Book value V=Other W=Estimated

**FINANCIAL DISCLOSURE REPORT**

|                          |                |
|--------------------------|----------------|
| Name of Person Reporting | Date of Report |
| SHANSTRÖM, JACK D.       | 05/12/05       |

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature 

Date 5/12/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

**FILING INSTRUCTIONS:**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the  
United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544