

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Shanstrom, Jack D.	2. Court or Organization U.S. Courts	3. Date of Report 8/9/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2011 to 12/31/2011
	5b. <input type="checkbox"/> Amended Report	
7. Chambers or Office Address P.O. Box 985 Billings, Montana 59103-0985		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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Name of Person Reporting Shanstrom, Jack D.	Date of Report 8/9/2012
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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2011	Public Employees Retirement System	\$53,840.28
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Teachers Retirement System
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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Shanstrom, Jack D.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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Name of Person Reporting Shanstrom, Jack D.	Date of Report 8/9/2012
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	1. US BancorpDel shares - self	A	Dividend	J	T				
2. Microsoft Corp shares - self	A	Dividend	J	T					
3. Municipal bond - MT Fac Fin Authority - self	B	Dividend	K	T					
4. Municipal Bond - MT St V Health Fac Authority - self	C	Dividend	K	T					
5. AAPL shares - self	A	Dividend	J	T	Buy (add'l)	01/21/11	J		
6. AAPL shares - self	A	Dividend	J	T	Buy (add'l)	02/17/11	J		
7. AAPL shares - self	A	Dividend	J	T	Buy (add'l)	02/24/11	K		
8. AAPL shares - self	A	Dividend	J	T	Sold (part)	08/10/11	K	B	
9. AAPL shares - self	A	Dividend	J	T	Buy (add'l)	8/22/11	K		
10. APPL shares - self	A	Dividend	J	T	Sold (part)	08/23/11	L	C	
11. APPL shares - self	A	Dividend	J	T	Buy (add'l)	08/31/11	K		
12. APPL shares - self	A	Dividend	J	T	Buy (add'l)	10/03/11	J		
13. APPL shares - self	A	Dividend	J	T	Sold (part)	12/20/11	K	B	
14. ANTF shares - self	A	Dividend	J	T					
15. VYOG shares - self	A	Dividend	J	T					
16. TNK shares - self	A	Dividend	J	T					
17. WFC shares - self	A	Dividend			Sold	02/09/11	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Valuc Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting Shanstrom, Jaefk D.	Date of Report 8/9/2012
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)	
	18. SWC shares - self	A	Dividend	J	T	Buy	12/20/11	K		
19. Microsoft shares - self - IRA	A	Dividend	J	T	Sold (part)	03/25/11	J	A		
20. Costco shares - self - IRA	A	Dividend	J	T						
21. AT&T shares - self - IRA	A	Dividend	J	T						
22. PSEC - self - IRA	A	Dividend	J	T						
23. Target shares - [REDACTED]	A	Dividend	J	T						
24. NWL shares - [REDACTED]	A	Dividend			Sold	12/28/11	J	A		
25. SIRI stock - [REDACTED]	A	Dividend	J	T						
26. Touch America stock - [REDACTED]	A	Dividend	J	T						
27. Wal Mart stock - [REDACTED]	A	Dividend	J	T						
28. 3M stock - [REDACTED]	A	Dividend	J	T						
29. Gannett stock - [REDACTED]	A	Dividend	J	T						
30. Home Depot stock - [REDACTED]	A	Dividend	J	T						
31. Lowes stock - [REDACTED]	A	Dividend	J	T						
32. Avon stock - [REDACTED]	A	Dividend			Sold	12/28/11	J	A		
33. Kimberly Clark stock - [REDACTED]	A	Dividend	J	T						
34. Sara Lee stock - [REDACTED]	A	Dividend	J	T						

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Valuc Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	35. Amgen stock - [REDACTED]	A	Dividend	J	T				
36. AstraZeneca stock - [REDACTED]	A	Dividend	J	T					
37. GSK stock - [REDACTED]	A	Dividend			Sold	12/28/11	J	A	
38. Johnson & Johnson stock - [REDACTED]	A	Dividend	J	T					
39. Eli Lilly stock - [REDACTED]	A	Dividend			Sold	12/28/11	J	A	
40. Pfizer stock - [REDACTED]	A	Dividend	J	T					
41. Wyeth stock - [REDACTED]	A	Dividend	J	T					
42. Municipal bond - MT St V Health Care Fac - [REDACTED]	C	Dividend	K	T					
43. Bank of America shares - [REDACTED]	A	Dividend	K	T					
44. Citigroup shares - [REDACTED]	A	Dividend	J	T					
45. MBIA shares - [REDACTED]	A	Dividend	J	T					
46. US Bancorp shares - [REDACTED]	A	Dividend	J	T					
47. Wachovia shares - [REDACTED]	A	Dividend	J	T					
48. Wells Fargo shares - [REDACTED] e	A	Dividend	J	T					
49. Municipal bond - Fed Home Ln BK - [REDACTED]	B	Dividend	J	T					
50. Municipal bond - Fed Home Ln BK - [REDACTED]	B	Dividend	J	T					
51. Municipal bond - Fed Home Ln BK - [REDACTED]	B	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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		52.	Lee shares - [REDACTED]	A	Dividend	J	T			
53.	HRP shares - [REDACTED]	A	Dividend	J	T					
54.	PSEC shares - [REDACTED]	A	Dividend	J	T					
55.	FIBK shares - [REDACTED]	A	Dividend	J	T					
56.	VYOG shares - [REDACTED]	A	Dividend	J	T					
57.	SD shares - [REDACTED]	A	Dividend	J	T	Buy	02/28/11	J		
58.	Ambase stock - [REDACTED] - IRA	A	Dividend	J	T					
59.	Boeing stock - [REDACTED] - IRA	A	Dividend			Sold	03/25/11	J	A	
60.	Costco stock - [REDACTED] - IRA	A	Dividend	J	T					
61.	Motorola stock - [REDACTED] - IRA	A	Dividend	J	T					
62.	GE stock - [REDACTED] - IRA	A	Dividend	J	T					
63.	Hewlett Packard stock - [REDACTED] - IRA	A	Dividend	J	T					
64.	Five Star Quality stock - [REDACTED] - IRA	A	Dividend	J	T					
65.	STSA stock - [REDACTED] - IRA	A	Dividend	J	T					
66.	HRP stock - [REDACTED] - IRA	A	Dividend	J	T					
67.	Visteon Corp stock - [REDACTED] - IRA	A	Dividend	J	T					
68.	Intel stock - [REDACTED] - IRA	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000 J = More than \$50,000,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
69. PSEC stock [REDACTED] - IRA	A	Dividend	J	T						

- | | | | | | |
|--|---|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
I11 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
I12 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

None

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Shanstrom, Jack D.

Date of Report

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Jack D. Shanstrom**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544