

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2007**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting</b> (last name, first, middle initial) Shubb, William B	<b>2. Court or Organization</b> U. S. District Court	<b>3. Date of Report</b> 04/25/2008
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U. S. District Court Judge	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2007 to 12/31/2007
<b>7. Chambers or Office Address</b> 501 I Street Suite 14-210 Sacramento, CA 95814	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.					
2.					
3.					
4.					
5.					

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. BANK ACCOUNTS									
2. Bank America (Checking)	A	Interest	K	T					
3. Bank America (Maximizer)	A	Interest	J	T					
4. 1st Community Credit Union	A	Interest	J	T					
5.									
6. ANNUITIES									
7. American Skandia		None	M	T					
8. Venture Annuity		None	J	T					
9.									
10. LIMITED PARTNERSHIPS									
11. Municipal Mortg. & Equity	B	Dividend	K	W					
12.									
13. RAYMOND JAMES IRA									
14. Government Strips		None	J	T					
15. Capstead Mortgage	A	Dividend	J	T					
16. RJ Bank Dep. formerly known as Heritage Cash Trust - IRA	A	Dividend	J	T					
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. RAYMOND JAMES ACCOUNT #1									
19. Heritage Cash Trust Municipal	A	Dividend	K	T					
20. Evergreen Strategic Muni Fund	A	Dividend	J	T					
21. Franklin CA High Yield Muni	C	Dividend	L	T					
22. Seligman CA Hi Yld Muni, formerly Seligman CA Tax Exempt	C	Dividend	L	T					
23. Van Kampen Hi Yld Muni	B	Dividend	K	T					
24.									
25. RAYMOND JAMES ACCOUNT #2									
26. Heritage Cash Trust Municipal	B	Dividend	L	T					
27. Alliance Muni Income Ins'd CA	B	Dividend	K	T					
28. Franklin Income Fund	B	Dividend	K	T					
29. Franklin Strategic Income Fund	C	Dividend	L	T					
30. Highland Capital Floating Rate	C	Dividend	K	T					
31. Oppenheimer Senior Fltg Rate	A	Dividend	J	T					
32. Van Kampen Equity Income Fund	A	Dividend	K	T					
33. TLI	B	Dividend	K	T					
34. EVF	B	Dividend	L	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. VVR	B	Dividend	K	T					
36.									
37. WACHOVIA IRA									
38. Equally Weighted S&P Fund	A	Dividend	K	T					
39.									
40. WACHOVIA - JT									
41. Bank sweep acct.	A	Dividend	K	T					
42. Boeing	A	Dividend	K	T					
43. Chevron	A	Dividend	K	T					
44. Coca Cola	A	Dividend	J	T					
45. General Electric	A	Dividend	K	T					
46. Intel	A	Dividend	K	T					
47. Proctor & Gamble	A	Dividend	K	T					
48.									
49. IRA - S									
50. Bank Deposit Sweep	A	Dividend	J	T					
51. Dividend Growth Fund, formerly D Witter Dividend Growth Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)					

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52. Apache Corp.	A	Dividend	K	T					
53. Sempra Energy	A	Dividend	J	T					
54.									
55. IRA/ROLLOVER of HR-10									
56. Bank Sweep Acct.	A	Dividend	K	T					
57. Equally Weighted S&P 500	A	Dividend	M	T					
58. Dividend Growth Fund	A	Dividend	M	T					
59. JPM International Value Fund	A	Dividend	K	T	BUY	10/29	K		
60. Abbot Labs	A	Dividend	K	T					
61. A T & T, formerly American Tel & Tel	A	Dividend	K	T	BUY	10/29	K		
62. Boeing	A	Dividend	K	T					
63. Bristol Meyers	A	Dividend	K	T					
64. Chevron	A	Dividend	L	T					
65. Cisco	A	Dividend	K	T					
66. Coca Cola	A	Dividend	J	T					
67. Comcast	A	Dividend	J	T					
68. Conoco	A	Dividend	K	T	BUY	04/04	K		

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69. Du Pont	A	Dividend	K	T	BUY	04/04	J		
70. General Electric	B	Dividend	L	T					
71. Hewlett Packard	A	Dividend	K	T					
72. Intel	A	Dividend	K	T					
73. IBM	A	Dividend	K	T					
74. Johnson & Johnson	A	Dividend	K	T	BUY	04/04			
75. Alcatel-Lucent, formerly known as Lucent	A	Dividend	J	T					
76. Microsoft	A	Dividend	K	T					
77. Sempra Energy	A	Dividend	K	T					
78. Walt Disney	A	Dividend	J	T					
79. Yum Brands	A	Dividend	J	T					
80. Zimmer Holdings	A	Dividend	J	T					
81. CORTS - BMY Squibb 8-1-97 (KNR)	B	Dividend	K	T					
82. GE Capital Sr. Notes 2/18/33 (GED)	B	Dividend	K	T					
83. GE Capital PINES 6/28/32 (GEA)	B	Dividend	K	T					
84. GECC 6.1% PINES 11/15/32 (GEC)	A	Dividend	K	T					
85. Georgia Power Sr. Notes 1/15/45 (GAH)	B	Dividend	K	T					

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86. Morgan Stanley 6.45% Pfd 4/15/67 (MSK)	B	Dividend	K	T	BUY	10/29	K		
87. SATURNS GE 6% Pfd 3/15/32 (DKC)	B	Dividend	K	T					
88. Wachovia 6.375% Pfd 6/1/67	B	Dividend	K	T	BUY	10/29	K		
89. Wells Fargo Capital 6.25% 6/15/67 (FWF)	B	Dividend	K	T	BUY	10/29	K		
90. Zero Coupon Bond 11/07		None			Matured	11/15	K		
91. Zero Coupon Bond 11/08		None	K	T					
92. Discover CD 10/16/07	C	Interest	L	T	Matured	10/16	L		
93. Discover Bank CD 11/08	A	Interest	K	T					
94. GMAC Automotive Bank CD 11/17/08	A	Interest	K	T					
95. World Savings Bank CD 5.15% 1/04/08	B	Interest	L	T	BUY	04/04	L		
96.									

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

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## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Sign

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

### FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544