

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Shubb, William B.	2. Court or Organization U. S. District Court	3. Date of Report 04/14/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U. S. District Court Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 501 I Street Suite 14-210 Sacramento, CA 95814	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <small>(yours, not spouse's)</small>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BANK ACCOUNTS									
2. Bank America (Checking)	A	Interest	K	T					
3. Bank America (Maximizer)	A	Interest	J	T					
4. 1st Community Credit Union	A	Interest	J	T					
5.									
6. ANNUITIES									
7. American Skandia		None	M	T					
8. Venture Annuity		None	J	T					
9.									
10. LIMITED PARTNERSHIPS									
11. Municipal Mortg. & Equity	B	Dividend	K	W					
12.									
13. RAYMOND JAMES IRA									
14. Government Strips		None	J	T					
15. Capstead Mortgage	A	Dividend	J	T					
16. RJ Bank Dep.	A	Dividend	J	T					
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. RAYMOND JAMES ACCOUNT #1									
19. Heritage Cash Trust Municipal	A	Dividend	K	T					
20. Evergreen Strategic Muni Fund	A	Dividend	J	T					
21. Franklin CA High Yield Muni	C	Dividend	K	T					
22. Seligman CA Hi Yld Muni, formerly Seligman CA Tax Exempt	C	Dividend	L	T					
23. Van Kampen Hi Yld Muni	B	Dividend	K	T					
24.									
25. RAYMOND JAMES ACCOUNT #2									
26. Heritage Cash Trust Municipal	A	Dividend	M	T	Buy (add'l)	9-19	K		
27. Alliance Muni Income Ins'd CA	B	Dividend	K	T					
28. Franklin Income Fund	C	Dividend	K	T					
29. Franklin Strategic Income Fund	C	Dividend	L	T					
30. Highland Capital Floating Rate	C	Dividend	K	T					
31. Oppenheimer Senior Fltg Rate	A	Dividend	J	T					
32. Van Kampen Equity Income Fund	A	Dividend	K	T					
33. TLI	B	Dividend			Sold	9-19	J		
34. EVF	B	Dividend			Sold	9-19	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. VVR	B	Dividend			Sold	9-19	J		
36.									
37. WACHOVIA IRA									
38. Equally Weighted S&P Fund	A	Dividend	K	T					
39.									
40. WACHOVIA - ●									
41. Bank sweep acct.	A	Dividend	K	T					
42. Boeing	A	Dividend	K	T	Buy (add'l)	07-29	J		
43. Chevron	A	Dividend	K	T					
44. Coca Cola	A	Dividend	J	T					
45. General Electric	A	Dividend	K	T	Buy (add'l)	07-29	J		
46. Intel	A	Dividend	K	T					
47. Proctor & Gamble	A	Dividend	K	T					
48.									
49. IRA - ●									
50. Wachovia Bank Deposit Sweep	A	Dividend	J	T					
51. Dividend Growth Fund	A	Dividend	J	T					

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52. Apache Corp.	A	Dividend	K	T					
53. Sempra Energy	A	Dividend	J	T					
54.									
55. IRA/ROLLOVER of HR-10									
56. Wachovia Bank Sweep Acct.	A	Dividend	L	T					
57. Franklin Income Fund	C	Distribution	K	T	Buy	01-29	L		
58. Equally Weighted S&P 500	A	Dividend	L	T					
59. Dividend Growth Fund	A	Dividend	L	T					
60. JPM International Value Fund	A	Dividend	J	T					
61. Abbot Labs	A	Dividend	K	T					
62. A T & T	A	Dividend	J	T					
63. Boeing	A	Dividend	K	T	Buy (add'l)	1-29	J		
64. Bristol Meyers	A	Dividend	J	T					
65. Catepillar	A	Dividend	K	T	Buy	2-12	J		
66. Catepillar					Buy (add'l)	7-29	K		
67. Chevron	B	Dividend	K	T					
68. Cisco	A	Dividend	J	T					

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69. Coca Cola	A	Dividend	K	T					
70. Comcast	A	Dividend	J	T					
71. Conoco	A	Dividend	K	T					
72. Du Pont	A	Dividend	K	T					
73. General Electric	B	Dividend	K	T					
74. Hewlett Packard	A	Dividend	J	T					
75. Intel	B	Dividend	K	T					
76. IBM	A	Dividend	K	T					
77. Johnson & Johnson	A	Dividend	K	T					
78. Alcatel-Lucent	A	Dividend	J	T					
79. Microsoft	A	Dividend	K	T					
80. Proctor & Gamble	A	Dividend	J	T	Buy	1-29	J		
81. Sempra Energy	A	Dividend	K	T					
82. Target	A	Dividend	J	T	Buy	2-12	J		
83. Walt Disney	A	Dividend	J	T					
84. Yum Brands	A	Dividend	J	T					
85. Zimmer Holdings	A	Dividend	J	T					

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86. CORTS - BMY Squibb 8-1-97 (KNR)	B	Dividend	J	T					
87. GE Capital Sr. Notes 2/18/33 (GED)	B	Dividend	K	T					
88. GE Capital PINES 6/28/32 (GEA)	B	Dividend	K	T					
89. GECC 6.1% PINES 11/15/32 (GEC)	A	Dividend	K	T					
90. Georgia Power Sr. Notes 1/15/45 (GAH)	B	Dividend	K	T					
91. Morgan Stanley 6.45% Pfd 4/15/67 (MSK)	B	Dividend	J	T					
92. SATURNS GE 6% Pfd 3/15/32 (DKC)	B	Dividend	K	T					
93. Wachovia 6.375% Pfd 6/1/67	B	Dividend	K	T					
94. Wells Fargo Capital 6.25% 6/15/67 (FWF)	B	Dividend	K	T					
95. Zero Coupon Bond 11/08		None			Matured	11-15	K		
96. Discover Bank CD 11/08	A	Interest			Matured	11-26	K		
97. GMAC Automotive Bank CD 11/17/08	A	Interest			Matured	11-17	K		
98. World Savings Bank CD 5.15% 1/04/08	B	Interest			Matured	1-4	L		
99.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Sign



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544