AO 10
Rev. 1/2012

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Silberman, Laurence H.	U.S. Court of Appeals D.C. Circuit	05/11/2012

4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	5a. Report Type (check appropriate type)	6. Reporting Period
US Circuit Court Judge - Senior Status	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final 5b. ☐ Amended Report	01/01/2011 to 12/31/2011

7. Chambers or Office Address

333 Constitution Avenue, N.W.
Room 3400
Washington, DC 20001

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2011	Georgetown University Law Center, Distinguished Visitor from the Judiciary, Spring and Fall	$90,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2011	Pension benefit
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	The Federalist Society in Law and Public Policy Studies	03/07/11 -03/10/11	Berkeley, CA and San Franscisco, CA	Speech - UC Berkeley School of Law (3/8) ; speech - Federalist Society Chapter (3/9)	Airfare, hotel, meals, rental car, car service to/from airport
2.	The Federalist Society in Law and Public Policy Studies	10/11/11	New York, NY	Speech - Columbia Law School	Airfare, hotel, meals, taxis, airport parking
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Russell Lindner	Colonial Parking Pass	$400
2.	Kirkland & Ellis, LLP, Washington, DC	Pro bono legal services and costs (see note in Part VIII)	$48,844.00
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Bank of America	Home Equity line on rental property #1, Washington, DC (Pt. VII, line 12)	M
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of America, Washington, DC, Checking		None	K	T					
2. IRA #1									
3. --T. Rowe Price IRA Spectrum Income	E	Dividend	O	T	Redeemed (part)	01/03/11	J		
4.					Sold (part)	05/12/11	L		
5. --T. Rowe Price IRA Spectrum Growth	D	Dividend	O	T	Redeemed (part)	01/03/11	J		
6.					Buy (add'l)	05/12/11	L		
7. BROKERAGE ACCOUNT #1									
8. --Franklin Federal Tax Free Income Fund Class A	D	Interest	M	T					
9. Georgetown University 401(k) Plan	B	Int./Div.	L	T					
10. JP Morgan Chase	A	Dividend	J	T					
11. Net Lease Ventures LP	A	Interest	M	T					
12. Rental Property #1, Washington, DC	D	Rent	O	S					
13. IRA #2									
14. --Deltec Recovery Fund, LP		None	J	T					
15. --Thornburg Core Growth Fund Cl I		None			Sold	01/26/11	N		
16. --Westport Fund- Cl R		None	M	T					
17. --Frontegra Ironbridge Small Cap Fund	A	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. --Columbia Intl Value Fund Cl Z		None			Sold	11/04/10	K	C	See note in part VIII
19. --First Eagle Sogen Funds Inc Overseas Fd Cl I	B	Dividend	K	T					
20. --Schwab Advisor Cash Reserves	A	Interest	K	T					
21. --Lazard International Strategic Inst	A	Dividend	K	T	Buy	11/05/10	K		See note in part VIII
22. --Schwab Fundamental Int'l Large Index Institutional	B	Dividend	K	T	Buy	11/05/10	K		See note in part VIII
23. --Third Avenue Focused Credit Inst	D	Dividend	M	T	Buy	01/27/11	M		
24. --Vanguard Short Term Bond Index Signal	B	Dividend	L	T	Buy	01/27/11	L		
25. --Schwab Fundamental US Large Index Shares	D	Dividend	N	T	Buy	01/27/11	N		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part V, Line 2. Amount of $48,844 includes costs of $996.

Part VII, Lines 3 and 5. Partial redemptions listed are the first payments in a series of monthly, same-sized redemptions from the IRA account, with part taken from each of the two investments listed. There were 12 such transactions in 2011.

Part VII, line 12. This property was assessed at $966,000 by the District of Columbia for 2011.

Part VII, line 18, 21 and 22. In the course of completing the 2011, report it was discovered that the sales of one asset on 11/4/10 (line 18), and the subsequent purchase of two different assets with the proceeds on 11/5/10, were inadvertently omitted from the 2010 report. These three transactions, one sale and two purchases, are reported here.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ Laurence H. Silberman

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544