


UNITED STATES DISTRICT COURT
Western District of North Carolina
200 U. S. Courthouse
100 Otis Street
Asheville, NC 28801

Chambers of
Lacy H. Thornburg
Judge

Telephone 828/771-7250


June 2, 2008

Honorable Ortrie D. Smith, Chairman
Committee on Financial Disclosure
Judicial Conference of the United States
One Columbus Circle, NE
Washington, D.C. 20544

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FINANCIAL
DISCLOSURE OFFICE

In re: Calendar Year 2007 Filing

Dear Judge Smith:

Thank you for your letter of May 23, 2008, outlining the incorrect reporting of the "Ameritrade Brokerage acct." listed in Part VII, page 4, line 6 of my 2007 report.

Enclosed please find an amended report which reflects the proper accounting of this account and is the same asset as reported on my 2006 disclosure report.

With best regards, I remain

Sincerely yours,


LHT:lam
Encl.

AO 10
Rev. 1/2008

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Thornburg, Lacy H	2. Court or Organization Western Dist. of NC	3. Date of Report 05/06/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 200 U.S. Courthouse 100 Otis St. Asheville, NC 28801	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting Thornburg, Lacy H	Date of Report 05/06/2008
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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	Consolidated Judicial Retirement System of NC	\$ 40,676.52
2. 2007	Teachers & State Employees Retirement	\$ 12,422.46
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	N.C. Teachers & State Employees Retirement
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	UNC Holderness Moot Court	February 23, 24, 2007	Raleigh, NC	Judging moot ct. comp.	Meals and lodging for one night
2.					
3.					
4.					
5.					

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

Thornburg, Lacy H

Date of Report

05/06/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	State Employees Credit Union	Deed of trust	L
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 6

Name of Person Reporting

Thornburg, Lacy H

Date of Report

05/06/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Frame House-Webster, NC (2005 tax appraisal)	C	Rent	L	Q					
2. Cottage-Webster, NC (2005 tax appraisal)	C	Rent	L	Q					
3. Southern Farm Bureau life insurance policy	A	Interest	J	T					
4. State Employees Credit Union-Webster, NC	B	Interest	M	T					
5. Paul Revere variable annuity-Worcester, MA	A	Interest	K	T					
6. Ameritrade Brokerage acct									
7. Duke Energy		None			Sell	02-12	J		
8. Ford Motor Co.		None			Sell	02-12	J		
9. Hewlett Packard		None			Sell	02-12	J	B	
10. Norfolk Southern		None			Sell	02-12	J	C	
11.									
12.									
13.									
14.									
15.									
16.									
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting	Date of Report
Thornburg, Lacy H	05/06/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting	Date of Report
Thornburg, Lacy H	05/06/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:
Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

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FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) Thornburg, Lacy H	2. Court or Organization Western Dist. of NC	3. Date of Report 05/06/2008
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3.		
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FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Thornburg, Lacy II

Date of Report

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Name of Person Reporting

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	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
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3. Southern Farm Bureau life insurance policy	A	Interest	J	T					
4. State Employees Credit Union-Webster, NC	B	Interest	M	T					
5. Paul Revere variable annuity-Worcester, MA	A	Interest	K	T					
6. Ameritrade Brokerage acct	A	Dividend	J	T					
7. Duke Energy		None			Sell	02-12	J		
8. Ford Motor Co.		None			Sell	02-12	J		
9. Hewlett Packard		None			Sell	02-12	J	B	
10. Norfolk Southern		None			Sell	02-12	J	C	
11.									
12.									
13.									
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Signature



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