

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) TITUS, ROGER W.	2. Court or Organization U.S. DISTRICT COURT, MARYLAND	3. Date of Report 05/01/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE-ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address UNITED STATES COURTHOUSE 6500 CHERRYWOOD LANE GREENBELT, MD 20770		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. VICE PRESIDENT	PROPERTY OWNERS' ASSOCIATION OF DEEP CREEK LAKE, INC.
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	MONTGOMERY COUNTY BOARD OF APPEALS
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	American Bar Association	02/11-13/2011	Atlanta, GA	Meeting of Standing Committee on Federal Judicial Improvements	Lodging, meals and transportation
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

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Name of Person Reporting TITUS, ROGER W.	Date of Report 05/01/2012
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. BANK OF AMERICA ACCOUNTS	C	Interest	M	T					
2. CITIBANK ACCOUNTS	A	Interest	K	T					
3. HIFS COMMON STOCK	E	Dividend	O	T	Sold (part)	01/07/11	K	E	
4.					Sold (part)	03/14/11	J	B	
5.					Sold (part)	03/18/11	J	A	
6.					Sold (part)	03/22/11	J	B	
7.					Sold (part)	03/24/11	K	H2	
8.					Sold (part)	06/08/11	J	B	
9.					Sold (part)	06/09/11	K	E	
10.					Sold (part)	06/17/11	J	A	
11.					Sold (part)	06/20/11	K	D	
12.					Sold (part)	09/27/11	J	D	
13.					Sold (part)	10/20/11	K	D	
14. AT&T COMMON STOCK	B	Dividend	K	T					
15. BIF TAX EXEMPT FUND [FORMERLY CMA TAX EXEMPT MUTUAL FUND]	A	Dividend	J	T					
16. MDXBX TAX-FREE BOND FUND	C	Dividend	L	T	Sold (part)	03/22/11	M	A	
17. PRTXX MUTUAL FUND	D	Dividend	M	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H=\$1,000,001 - \$5,000,000 I1=\$5,000,001 - \$15,000,000 I2=More than \$15,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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Name of Person Reporting TITUS, ROGER W.	Date of Report 05/01/2012
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. TRVLX MUTUAL FUND	B	Dividend	K	T	Sold (part)	10/17/11	K	B	
19. DWS TECHNOLOGY FUND A MUTUAL FUND	A	Distribution	J	T	Donated (part)				
20. WSHBX MUTUAL FUND IN IRA	A	Dividend	L	T					
21. PRRXX MUTUAL FUND IN IRA	D	Dividend	M	T					
22. PRTXX MUTUAL FUND IN IRA	E	Dividend	O	T					
23. LMVTX MUTUAL FUND IN IRA	D	Dividend			Redeemed	01/14/11	L	A	
24. VFINX MUTUAL FUND IN IRA	A	Dividend	M	T					
25. VANTAGEPOINT MS RET INC [FORMERLY ASSET ALLOCATION FND]	C	Dividend	M	T					
26. VANTAGEPOINT GROWTH MUTUAL FUND IN DEFERRED COMP PLAN	D	Dividend	M	T					
27. VANTAGEPOINT GROWTH & INCOME MUTUAL FUND IN DEFERRED COMP PL	D	Dividend	L	T					
28. VT FIDELITY CONTRAFUND MUTUAL FUND IN DEFERRED COMP PLAN	E	Dividend	L	T					
29. T. ROWE PRICE LIMITED TERM BOND FUND IN LIFE INS. POLICY	B	Dividend	K	T					
30. PUTNAM INCOME FUND IN LIFE INS. POLICY	B	Dividend	K	T					
31. T. ROWE PRICE PERSONAL STRAT. BAL. FUND IN LIFE INS. POLICY	C	Dividend	K	T					
32. PUTNAM NEW VALUE MUTUAL FUND IN LIFE INSURANCE POLICY	A	Dividend	K	T					
33. SERIES I UNITED STATES SAVINGS BONDS	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

TITUS, ROGER W.

Date of Report

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
		34.	MONTGOMERY COUNTY, MARYLAND DEFERRED COMPENSATION ACCOUNT	A	Dividend	J	T			
35.	-BLACK ROCK [FORMERLY BGI] LIFEPAATH 2020 FUND	A	Dividend	J	T					
36.	-SSGA S&P 500 INDEX FUND	A	Dividend	J	T					
37.	-SEI STABLE ASSET FUND	A	Dividend	J	T					
38.	-GOLDMAN SACHS SHORT GOVERNMENT BOND FUND	A	Dividend	J	T					
39.	-HARTFORD BOND FUND	A	Dividend	J	T					
40.	-LEGG MASON CLEAR BRIDGE APPRECIATION FUND	A	Dividend	J	T					
41.	-HARTFORD CAPITAL APPRECIATION FUND	A	Dividend	J	T					
42.	MONTGOMERY MONEY MAKERS INVESTMENT CLUB	B	Dividend	K	T					
43.	-AFL					Sold	03/16/11	J	A	
44.	-CSX					Buy	07/20/11	J		
45.	-DORM					Buy	06/22/11	J		
46.	-EA					Buy	07/20/11	J		
47.	-HRS					Sold (part)	07/20/11	J	A	
48.	-ISTA					Buy	06/22/11	J		
49.	-NBL									

1. Income Gain Codes: A = \$1,000 or less; B = \$1,001 - \$2,500; C = \$2,501 - \$5,000; D = \$5,001 - \$15,000; E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000; G = \$100,001 - \$1,000,000; H = \$1,000,001 - \$5,000,000; I = \$5,000,001 - \$25,000,000; J = More than \$25,000,000
 2. Value Codes: J = \$15,000 or less; K = \$15,001 - \$50,000; L = \$50,001 - \$100,000; M = \$100,001 - \$250,000; N = \$250,001 - \$500,000; O = \$500,001 - \$1,000,000; P1 = \$1,000,001 - \$5,000,000; P2 = \$5,000,001 - \$25,000,000; P3 = \$25,000,001 - \$50,000,000; P4 = More than \$50,000,000
 3. Value Method Codes: Q = Appraisal; R = Cost (Real Estate Only); S = Assessment; T = Cash Market; U = Book Value; V = Other; W = Estimated

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
50. -ORCL										
51. -PAYX					Sold	06/22/11	J	A		
52. -CREE					Sold	06/22/11	J			
53. -TROW										
54. -CFSG					Sold	07/20/11	J	A		
55. -AVNW [FORMERLY HSTX]					Sold	07/20/11	J	A		
56. -CCH										
57. -POT					Buy (add'l)	03/16/11	J			
58. -RPM										
59. -RMD										
60. -SSN					Buy	01/19/11	J			
61. -SSN					Buy (add'l)	02/10/11	J			
62. -YUM										
63. -SNY										
64. SWVXX IN ROLLOVER IRA	E	Dividend			Sold	01/13/11	L	A		
65. EBS IN ROLLOVER IRA	A	Dividend			Sold	01/12/11	J	C		

- | | | | | | |
|--|---|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
I = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | P4 = More than \$50,000,000
S = Assessment
W = Estimated | T = Cash Market | |

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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TITUS, ROGER W.	05/01/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **ROGER W. TITUS**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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