AO-10 Rev. 1/2004	FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004	Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Townes, Sandra L	2. Court or Organization District Court-Eastern NY	3. Date of Report 5/9/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge-Active	5. ReportType (check appropriate type) ○ Nomination, Date ○ Initial ◉ Annual ○ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 225 Cadman Plaza East Brooklyn, NY 11201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer_____ Date_____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Associate Justice	Appellate Division, 2nd Dept. NYS Supreme Court

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☑ NONE - (No reportable agreements.)

	DATE	PARTIES AND TERMS
1.		

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.	2004	Salary, Associate Justice	$83,428
2.	2004	NYS and Local Retirement Systems benefit	$35,832

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE
1.		

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE - (No such reportable reimbursements.)

	SOURCE	DESCRIPTION
1.	Federal Judicial Center	August 8-12,2004, Rodondo Beach, CA, Phase I Orientation for Newly Appointed USDJ (Transportation, Meals and Hotel)

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☑ NONE - (No such reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ NONE - (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	M & T Bank	Home equity loan secured by the former marital residence.	None

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VII. INVESTMENTS and TRUSTS – income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div. rent. or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure (2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. NYS Defferred Compensation Account		None	M	T					
2. TIAA Retirement Annuity		None	L	T					
3. Syracuse Federal Credit Union Share Account	A	Interest	J	T					
4. State Employees Federal Credit Union	A	Interest	J	T					
5. MONY Cash Value Life Insurance	A	Dividends	J	T					
6. MetLife Securities IRA (#1)	A	Dividends	L	T					
7. Components:									
8. Money Market	A	Dividends	J	T					
9. Loomis Sayles Growth Fund F/K/A CDC Nvest Star Growth		None	J	T					
10. Loomis Sayles Core Bond Plus Fund F/K/A CDC Nvest Bond Incom	A	Dividends	J	T					
11. Loomis Sayles Government Fund F/K/A CDC Nvest Govt. Fund	A	Dividends	J	T					
12. Loomis Sayles Strategic Income F/K/A-Nvest Strategic Inc.	A	Dividends	J	T					
13. Capital World Growth Inc.	A	Dividends	J	T					
14. Putnam International Voyager	A	Dividends	J	T					
15. State Street Investment Trust		None	J	T					
16. State Street Large Cap Value	A	CG	J	T					
17. State Street Mid Cap Value	A	CG	J	T					
18. State Street Asset Allocation	A	Dividends	J	T					

1. Income/Gain Codes: (See Columns B1 and D4) A = $1,000 or less; B = $1,001-$2,500; C = $2,501-$5,000; D = $5,001-$15,000; E = $15,001-$50,000; F = $50,001-$100,000; G = $100,001-$1,000,000; H1 = $1,000,001-$5,000,000; H2 = More than $5,000,000

2. Value Codes: (See Columns C1 and D3) J = $15,000 or less; K = $15,001-$50,000; L = $50,001-$100,000; M = $100,001-$250,000; N = $250,000-$500,000; O = $500,001-$1,000,000; P1 = $1,000,001-$5,000,000; P2 = $5,000,001-$25,000,000; P3 = $25,000,001-$50,000,000; P4 = $More than $50,000,000

3. Value Method Codes (See Column C2) Q = Appraisal; R = Cost (Real Estate Only); S = Assessment; T = Cash/Market; U = Book Value; V = Other; W = Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

	A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
							If not exempt from disclosure			
	Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19.	MetLife Securities IRA #2	A	Dividends	L	T					
20.	Components:									
21.	Money Market	A	Dividends	J	T					
22.	Loomis Sayles Core Bond Fund FKA CDC Nvest Bond Income	A	Dividend	J	T					
23.	Loomis Sayles Govt Securities FKA CDC Nvest Govt Securities	A	Dividends	J	T					
24.	Loomis Sayles Strategic Income FKA CDC Nvest Strategic Inc.	A	Dividends	J	T					
25.	Capital World Growth Income	A	Dividends	J	T					
26.	Putnam International Voyager	A	Dividends	J	T					
27.	State Street Investment Trust		None	J	T					
28.	State Street Aurora	A	CG	J	T					
29.	State Street Large Cap Value	A	CG	J	T					
30.	State Street Mid Cap Value	A	CG	J	T					
31.	State Street Asset Allocation	A	Dividends	J	T					
32.	State Street Research Money Market Account	A	Dividends	J	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = $1,000 or less	B = $1,001-$2,500	C = $2,501-$5,000	D = $5,001-$15,000	E = $15,001-$50,000
	F = $50,001-$100,000	G = $100,001-$1,000,000	H1 = $1,000,001-$5,000,000	H2 = More than $5,000,000	
2. Value Codes: (See Columns C1 and D3)	J = $15,000 or less	K = $15,001-$50,000	L = $50,001-$100,000	M = $100,001-$250,000	
	N = $250,000-$500,000	O = $500,001-$1,000,000	P1 = $1,000,001-$5,000,000	P2 = $5,000,001-$25,000,000	
	P3 = $25,000,001-$50,000,000		P4 = $More than $50,000,000		
3. Value Method Codes (See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
	U = Book Value	V = Other	W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Re: VI. Liabilities - The M & T Bank home equity loan secured by the former marital residence was paid in full on June 3, 2004.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signa[redacted] Date May 10, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544