

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Vance, Sarah S	2. Court or Organization United States District Court	3. Date of Report 8/1/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 500 Poydras Street Room C-255 New Orleans, Louisiana 70130		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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Vance, Sarah S

Date of Report
8/1/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Jones, Walker, Waechter, Poitevent, Carrere & Denegre - income from law practice
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Practising Law Institute	March 27-28, 2005; Speaker, International Business Litigation and Arbitration; New York, New York; Travel, lodging, meals
2. American Bar Association	August 9-11, 2005; Post-Annual Meeting (American Bar Association Antitrust Section), Lake Louise Canada; Travel, lodging, meals
3. New York Intellectual Property Law Association	December 13-14, 2005; Speaker, New York Intellectual Property Law Association; New York, New York; Travel, lodging, meals
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Chase Bank F/N/A Bank One	Revolving Credit	K
2. Citibank	Revolving Credit	K
3. American Express	Revolving Credit	K
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. see attached spreadsheets									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date 8/1/2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

VII. INVESTMENTS and TRUSTS (Continued)

A. Description of Assets	B. Income		C. Gross Value		D. Transactions During Reporting Period				
	(1) Amt. Code	(2) Type	(1) Value Code	(2) Value Method Code	(1) Type	(2) Date	(3) Value Code	(4) Gain Code	(5) Identity of buyer/seller
IRA #1, Merrill Lynch New Orleans, Louisiana as follows:									
a. Merrill Lynch Retirement Reserves / Cash	A	Dividend	J	T					
b. Lord Abbett Global FD	A	Dividend	J	T					
c. Putnam International Equity FD CL B	A	Dividend	J	T					
d. Davis NY Ventures FD B	A	Dividend	J	T					
e. Columbia Marsico Focused Equities FD B	A	Dividend	J	T					
f. F/K/A Nations Marsico	A	Dividend	J	T					
IRA #2, Rollover Merrill Lynch as follows:									
a. Merrill Lynch USA Rasp F/K/A Merrill Lynch Retirement Reserves / Cash	A	Dividend	J	T					
b. Lord Abbett Developing Growth FD CL B	none				Sale	5/16	J	A	n/a
c. Putnam Health Sciences Trust Class B	none				Sale	5/16	K	A	n/a
d. Putnam International Equity FD CL B	A	Dividend	L	T					
e. Seligman Commun. & Info. FD CL B	none				Sale	5/16	K	A	n/a
f. ML Focus Twenty Fund CL B	none				Sale	5/16	J	A	n/a
g. ML Fundamental Growth B	A	Dividend	K	T					
h. Oppenheimer Global Opp FD CL B	A	Dividend	K	T					
i. Munder Small Cap Value CLB	A	Dividend	L	T	Buy	5/17	K		n/a
j. Columbia Marsico Focused Equities FD B	A	Dividend	K	T	Buy	5/17	K		n/a

VII. INVESTMENTS and TRUSTS (Continued)

A. Description of Assets	B. Income		C. Gross Value		D. Transactions During Reporting Period				
	(1) Amt. Code	(2) Type	(1) Value Code	(2) Value Method Code	(1) Type	(2) Date	(3) Value Code	(4) Gain Code	(5) Identity of buyer/seller
IRA #2, Rollover Merrill Lynch as follows: (continued)									
k. ING International Small Cap Growth Fund B	A	Dividend	J	T					
l. Davis NY Venture FD B	A	Dividend	L	T					
m. Mass Investors Growth Stock Fund Class B	A	Dividend	J	T					
n. ML Value Opp Fund CL B	A	Dividend	K	T					
IRA #3, Merrill Lynch, New Orleans, Louisiana as follows:									
a. Merrill Lynch Retirement Reserves / Cash Lord Abbett Developing Growth	A	Dividend	J	T					
b. FD CL B	A	Dividend	J	T					
c. Davis NY Venture FD B	A	Dividend	J	T					
d. Putnam International Equity FD CL B Columbia Marsico Foused Equities FD B	A	Dividend	J	T					
e. F/K/A Nations Marsico	A	Dividend	J	T					
Profit Sharing Retirement Plan - Fidelity Investments, as follows:									
a. Low Price Stock Fund	E	Dividend	M	T					
b. Growth & Income Fund	B	Dividend	M	T	Buy	6/27	K		n/a
					Sale	7/11	M	B	n/a

VII. INVESTMENTS and TRUSTS (Continued)

A. Description of Assets	B. Income		C. Gross Value		D. Transactions During Reporting Period				
	(1) Amt. Code	(2) Type	(1) Value Code	(2) Value Method Code	(1) Type	(2) Date	(3) Value Code	(4) Gain Code	(5) Identity of buyer/seller
Profit Sharing Retirement Plan - Fidelity Investments, as follows: (continued)									
c. Growth Co. Fund	B	Dividend	M	T	Buy	6/27	J		n/a
					Sale	7/11	M	D	n/a
d. Ret Gov't (Money Market Fund)	A	Dividend	K	T	Partial Sale	6/27	L		n/a
e. Spartan U.S. equity index	C	Dividend	M	T	Buy	6/27	J		n/a
f. Oakmark Int Fund	E	Dividend	M	T					
g. Clipper Fund	A	Dividend	C	T	Buy	6/27	K		n/a
					Partial Sale	7/11	N	C	n/a
h. JPM Midcap Value IS	D	Dividend	N	T	Buy	7/11	N		n/a
i. Baron Growth	D	Dividend	M	T	Buy	7/11	M		n/a
j. Villere Balanced	D	Dividend	M	T	Buy	7/11	M		n/a
Cash Management Account, Merrill Lynch, New Orleans, Louisiana, as follows:									
a. Cash / CMA Money Fund	A	Dividend	J	T	Buy	11/23	J		n/a
Capital One Financial Common F/K/A Hibernia Corporation Common (J) (Gift from parents)(Exchange of stock due to b. merger)	B	Dividend	L	T	Partial Sale	11/23	J	A	n/a

VII. INVESTMENTS and TRUSTS (Continued)

A. Description of Assets	B. Income		C. Gross Value		D. Transactions During Reporting Period				
	(1) Amt. Code	(2) Type	(1) Value Code	(2) Value Method Code	(1) Type	(2) Date	(3) Value Code	(4) Gain Code	(5) Identity of buyer/seller
Child's Trust, Merrill Lynch, New Orleans, Louisiana, as follows:									
a. Cash / CMA Money Fund	A	Interest	J	T					
b. Lord Abbett Developing Growth FD CL B	A	Dividend	J	T					
c. Putnam International Equity FD CL B	A	Dividend	J	T	Partial Sale	6/27	J	A	n/a
					Partial Sale	7/26	J	A	n/a
					Partial Sale	11/25	J	A	n/a
					Partial Sale	12/27	J	A	n/a
d. Davis NY Venture FD B	A	Dividend	J	T	Partial Sale	1/21	J	A	n/a
					Partial Sale	3/2	J	A	n/a
					Partial Sale	4/4	J	A	n/a
					Partial Sale	8/26	J	A	n/a
					Partial Sale	11/1	J	A	n/a
e. ML Global Growth CL B	none				Sale	1/21	J	A	n/a
f. ML Value Opp Fund CL B	none				Sale	5/13	J	A	n/a
					Sale	9/20	J	A	n/a
Columbia Marsico Foused Equities FD B g. F/K/A Nations Marsico	A	Dividend	J	T					

VII. INVESTMENTS and TRUSTS (Continued)

A. Description of Assets	B. Income		C. Gross Value		D. Transactions During Reporting Period				
	(1) Amt. Code	(2) Type	(1) Value Code	(2) Value Method Code	(1) Type	(2) Date	(3) Value Code	(4) Gain Code	(5) Identity of buyer/seller
Life Insurance - Mass Mutual									
a. MML Equity Index.	A	Dividend	J	T					
b. Oppenheimer Aggressive Growth	A	Dividend	J	T					
c. Oppenheimer Capital Appreciation	A	Dividend	J	T					
d. Oppenheimer Global Securities	B	Dividend	J	T					
e. Oppenheimer Growth & Income	A	Dividend	J	T					
f. Panorama Growth Division	A	Dividend	J	T					
Checking and Money Market Accounts, J.P. Morgan F/K/A Bank One, New Orleans, Louisiana	A	Interest	K	T					
Bank One Securities Corporation									
a. Daily Tax Exempt Money FD SH Ben Int	A	Dividend	J	T					