

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

1. Person Reporting (last name, first, middle initial) Vance, Sarah S	2. Court or Organization United States District Court	3. Date of Report 6/5/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 500 Poydras Street Room C-255 New Orleans, Louisiana 70130	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Jones, Walker, Waechter, Poitevent, Carrere & Denege - income from law practice
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. St. John's Law School	March 14-16, 2006; Speaker, Bernstein Lecture; New York, New York; Travel, lodging, meals
2. Practising Law Institute	March 26-28, 2006; Speaker, International Business Litigation and Arbitration; New York, New York; Travel, lodging, meals
3. First Amendment Center	April 10-11, 2006; Participant, Justice & Journalism Conference; Nashville, Tennessee; Travel, lodging, meals
4. American Bar Association	August 8-10, 2006; Post-Annual Meeting (American Bar Association Antitrust Section), Dana Point, California; Travel, lodging, meals

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Chase Bank F/N/A Bank One	Revolving Credit	J
2.	Citibank	Revolving Credit	K
3.	American Express	Revolving Credit	L
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. IRA #1, Merrill Lynch New Orleans, Louisiana as follows:									
2. a. Merrill Lynch Retirement Reserves / Cash	A	Dividend	J	T					
3. b. Lord Abbett Global FD	A	Dividend	J	T					
4. c. Putnam International Equity FD CL B	A	Dividend	J	T					
5. d. Davis NY Ventures FDB	A	Dividend	J	T					
6. e. Columbia Marsico Foused Equities FD B	A	Dividend	J	T					
7. F/K/A Nations Marsico									
8.									
9. IRA #2, Rollover Merrill Lynch as follows:									
10. a. Merrill Lynch USA Rasp	A	Dividend	J	T					
11. F/K/A Merrill Lynch Retirement Reserves / Cash									
12. b. Putnam International Equity FD CL B	A	Dividend	L	T					
13. c. Blackrock Fundamental F/K/A ML Fundamental Growth B	A	Dividend	K	T					
14. d. Oppenheimer Global Opp FD CL B	A	Dividend	K	T	Exc./Sale	8/1	K	A	n/a
15. e. Oppenheimer Global Opp FD SBI	A	Dividend	L	T	Exc./Purch.	8/1	K	A	n/a
16. f. Munder Small Cap Value CLB	A	Dividend	L	T					
17. g. Columbia Marsico Foused Equities FD B	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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18. h. ING International Small Cap Growth Fund B	A	Dividend	K	T					
19. i. Davis NY Venture FD B	A	Dividend	L	T					
20. j. Mass Investors Growth Stock Fund Class B	A	Dividend	J	T					
21. k. Blackrock Value F/K/A ML Value Opp Fund CL B	A	Dividend	K	T					
22.									
23. IRA #3, Merrill Lynch, New Orleans, Louisiana as follows:									
24. a. Merrill Lynch Retirement Reserves / Cash	A	Dividend	J	T					
25. b. Lord Abbett Developing Growth FD CL B	A	Dividend	J	T					
26. c. Davis NY Venture FD B	A	Dividend	J	T					
27. d. Putnam International Equity FD CL B	A	Dividend	J	T					
28. e. Columbia Marsico Focused Equities FD B	A	Dividend	J	T					
29. F/K/A Nations Marsico									
30.									
31. Profit Sharing Retirement Plan - Fidelity Investments,									
32. as follows:									
33. a. Low Price Stock Fund	E	Dividend	M	T					
34. b. Ret Gov't (Money Market Fund)	B	Dividend	J	T	Partial Sale	11/22	L		n/a

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P4 = More than \$50,000,000 T = Cash Market
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35. c. Spartan U.S. Equity Index	D	Dividend	O	T	Buy	11/22	N		n/a
36. d. Oakmark Int Fund	F	Dividend	O	T	Buy	11/22	N		n/a
37. e. Clipper Fund	A	Dividend	J	T					
38. f. JPM Midcap Value IS	D	Dividend	M	T	Partial Sale	11/22	M		n/a
39. g. Baron Growth	D	Dividend	M	T	Partial Sale	11/22	M		n/a
40. h. Villere Balanced	D	Dividend	M	T					
41.									
42. Cash Management Account, Merrill Lynch, New Orleans,									
43. Louisiana, as follows:									
44. a. Cash / CMA Money Fund	A	Dividend	J	T					
45. b. Capital One Financial Common	A	Dividend	L	T					
46.									
47. Trust, Merrill Lynch, New Orleans, Louisiana,									
48. as follows:									
49. a. Cash / CMA Money Fund	A	Interest	J	T					
50. b. Lord Abbett Developing Growth FD CL B	A	Dividend	J	T	Partial Sale	1/26	J	A	n/a
51.					Partial Sale	4/4	J	A	n/a

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52.					Partial Sale	5/30	J	A	n/a
53.					Partial Sale	6/27	J	A	n/a
54. c. Putnam International Equity FD CL B	A	Dividend	J	T	Partial Sale	1/26	J	A	n/a
55.					Partial Sale	4/4	J	A	n/a
56.					Partial Sale	5/30	J	A	n/a
57. d. Davis NY Venture FD B	A	Dividend	J	T	Partial Sale	1/26	J	A	n/a
58.					Partial Sale	4/4	J	A	n/a
59.					Patial Sale	5/30	J	A	n/a
60. e. Columbia Marsico Foused Equities FD B	A	Dividend	J	T	Partial Sale	1/26	J	A	n/a
61. F/K/A Nations Marsico					Partial Sale	4/4	J	A	n/a
62.									
63. Life Insurance - Mass Mutual									
64. a. MML Equity Index	A	Dividend	J	T					
65. b. Oppenheimer Aggressive Growth	A	Dividend	J	T					
66. c. Oppenheimer Capital Appreciation	A	Dividend	J	T					
67. d. Oppenheimer Global Securities	B	Dividend	J	T					
68. e. Oppenheimer Growth & Income	A	Dividend	J	T					

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69. f. Panorama Growth Division	A	Dividend	J	T					
70.									
71. Checking and Money Market Accounts, J.P. Morgan									
72. F/K/A Bank One, New Orleans, Louisiana	A	Interest	K	T					
73.									
74. J.P. Morgan Securities Corporation, F/K/A Bank One									
75. a. Daily Tax Exempt Money FD SH Ben Int	A	Dividend	J	T					
76.									
77.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII. Investments and Trusts

Abbreviations:

Exc./Sale = Exchange / Sale

Exc./Purch. = Exchange / Purchase

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

6/5/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544