

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) <input checked="" type="checkbox"/> Vance, Sarah S.	2. Court or Organization United States District Court	3. Date of Report 7/13/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address 500 Poydras Street Room C-255 New Orleans, Louisiana 70130	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board Member	New Orleans Chapter Federal Bar Association
2. Board Member	Tulane Law Institute National Advisory Board
3. Adjunct Faculty	Tulane Law School
4. Board Member	Tulane Law School -- Dean's Advisory Board
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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Name of Person Reporting

Vance, Sarah S.

Date of Report

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	Jones, Walker, Waechter, Poitevent, Carrere & Denegre - income from law practice
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. The University of Texas Law School	March 4-6, 2010	Austin, Texas	Speaker	Travel, lodging, meals
2. Practising Law Institute	March 22-24, 2010	New York, New York	Speaker	Travel, lodging, meals
3. The University of Chicago Law School	April 20-21, 2010	Chicago, Illinois	Judge, Moot Court	Travel, lodging, meals
4. Louisiana State Bar Association	June 6-7, 2010	Sandestin, Florida	Speaker	Travel, lodging, meals
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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Name of Person Reporting IVance, Sarah S.	Date of Report 7/13/2011
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	IRA #1, Merrill Lynch New Orleans:									
2.	--Merrill Lynch Retirement Reserves / Cash	A	Dividend	J	T					
3.	--Putnam International Equity FD CL A	A	Dividend	J	T					
4.	--Columbia Marsico Focused Equities FD B	A	Dividend	J	T					
5.	--Lord Abbett Global FD EQ SR CL A	A	Dividend	J	T					
6.	--Davis NY Venture FD A	A	Dividend	J	T					
7.										
8.	IRRA #2, Rollover Merrill Lynch:									
9.	--Merrill Lynch USA Rasp	A	Dividend	J	T					
10.	--Blackrock Capital Appreciation FD INC B (name change)	A	Dividend	J	T					
11.	--Putnam International Equity FD CL A	B	Dividend	L	T					
12.	--Oppenheimer Global Opp FD SBI	A	Dividend	L	T					
13.	--Munder Small Cap Value CL B	A	Dividend	K	T					
14.	--Columbia Marsico Focused Equities FD B	A	Dividend	K	T					
15.	--Davis NY Venture FD B	A	Dividend	K	T					
16.	--Blackrock Value Opport Fund Inc B	A	Dividend	K	T					
17.	--Davis NY Venture FD A	A	Dividend	K	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
 (See Column C2) U = Book Value V = Other W = Estimated

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
18. --Massachusetts Investors Growth Stock FD CL A	A	Dividend	J	T						
19. --ING International Small Cap Multimanager FD CL A	A	Dividend	K	T	Sold (part)	01/05/10	J			
20. --Blackrock Capital Appreciation FD INC A (name change)	A	Dividend	J	T						
21.										
22. IRA #3, Merrill Lynch New Orleans:										
23. --Merrill Lynch Retirement Reserves / Cash	A	Dividend	J	T						
24. --ML Bank USA Rasp	A	Dividend	J	T						
25. --Lord Abbett Developing Growth FD CL A	A	Dividend	J	T						
26. --Davis NY Venture FD A	A	Dividend	J	T						
27. --Putnam International Equity FD CL A	A	Dividend	J	T						
28. --Columbia Marsico Focused Equities FD B	A	Dividend	J	T						
29.										
30. Profit Sharing Retirement Plan - Fidelity Invest. Account										
31. --Low Price Stock K F/N/A Low Price Stock Fund	A	Dividend			Sold	04/08/10	M	D		
32. --Ret Gov't (Money Market Fund)	A	Dividend	K	T	Sold (part)	04/08/10	M	A		
33. --Baron Growth	A	Dividend			Sold	04/09/10	L	D		
34. --Fidelity Growth Company K F/N/A Fidelity Growth Company	A	Dividend	M	T	Sold (part)	04/08/10	M	A		

- 1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
- F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 I12 = More than \$5,000,000
- 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
- (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
- 3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
- (See Column C2) Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
- U = Book Value V = Other W = Estimated

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NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35.	--Davis NY Venture Y F/N/A Davis NY Venture A	C	Dividend	M	T	Sold (part)	04/08/10	L	A	
36.	--Harbor Intl Inst	B	Dividend	M	T	Sold (part)	04/08/10	L	A	
37.	--Fidelity Emerging Mkts K	A	Dividend	J		Buy	04/09/10	J		
38.	--Fidelity US Bond Index Fund	D	Dividend	N		Buy	04/08/10	N		
39.	-- Goldman Sachs Small Cap Value Class A	A	Dividend	M		Buy	04/09/10	M		
40.	--Lazard Emerging Mkts institutional	B	Dividend	M		Buy	01/12/10	M		
41.	--Fidelity Cash Reserves	A	Dividend	K						
42.										
43.	Cash Management Account, Merrill Lynch:									
44.	--Cash / CMA Money Fund	A	Dividend	J	T					
45.	--Eaton Vance Tax Div Inc.	A	Dividend	J	T					
46.	--Eaton Vance TX-AD GL Div Global Dividend Inc FD	B	Dividend	J	T					
47.										
48.	Trust, Merrill Lynch:									
49.	--Cash / CMA Money Fund	A	Interest	J	T					
50.	--Columbia Marsico Focused Equities FD B	A	Dividend	J	T					
51.	--Lord Abbett Developing Growth Fund CL A	A	Dividend	J	T					

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 F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H = \$1,000,001 - \$5,000,000 I = More than \$5,000,000
- 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
- 3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
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	69.					Sold (part)	07/07/10	K	C
70.					Sold (part)	11/08/10	K	C	
71. --JANUS FORTY FUND CL I	A	Dividend			Sold	02/05/10	L	D	
72. --FPA New Income Inc.	A	Dividend			Buy	02/05/10	K		
73.					Sold	11/08/10	K	A	
74. --JENNISON MD CAP	A	Dividend			Sold	02/05/10	K	C	
75. --Rydex / SGI Mid Cap Value Fund CL I	A	Dividend	K	T	Buy	02/05/10	K		
76. --LAZARD EMERGING MKTS	A	Dividend			Sold	02/05/10	K	A	
77. --LORD ABBETT SMALL CAP (duplicate entry, see line 54)	A	Dividend			Sold	02/05/10	K	A	
78. --PIMCO Total Return Fund CLP	B	Dividend	L	T	Buy	02/05/10	L		
79. --PIMCO Real Return Fund CLP	A	Dividend	K	T	Buy	02/05/10	K		
80. --MAINSTAY LARGE CAP	A	Dividend	K	T	Buy	03/23/10	K		
81.					Sold (part)	07/13/10	J	A	
82.					Sold (part)	10/12/10	J	A	
83.					Sold (part)	11/08/10	L	E	
84. --Ivy Asset Strategy Fund CL I	A	Dividend	K	T	Buy	02/05/10	K		
85.					Sold (part)	03/23/10	J	A	

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 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
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NONE (No reportable income, assets, or transactions.)

	A.	B.		C.		D.				
	Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. --MFS VALUE FD CL I	B	Dividend	L	T	Buy	02/05/10	K			
87.					Sold (part)	07/07/10	J	B		
88. --NUVEEN TRDWD INTERNATIONAL	A	Dividend			Sold	02/05/10	K	B		
89. --TLW Total Return Bond FD CL I	A	Dividend			Buy	02/05/10	K			
90.					Sold	03/24/10	K			
91. --VICTORY DIVERSIFIED	A	Dividend			Sold	02/05/10	K	A		
92. --Calvert Short Duration Income Fund CL Y	A	Dividend	K	T	Buy	03/23/10	K			
93. --Oppenheimer Gold and Special Minerals Fund	A	Dividend	K	T	Buy	03/23/10	K			
94. --Allianz NJ Dividend Value FDCL P	B	Dividend	K	T	Buy	07/07/10	K			
95.					Buy	11/08/10	J			
96. --Dreyfus Emerging Markets Debt Local Currency CL I	A	Dividend	K	T	Buy	11/08/10	J			
97. --Oppenheimer Rising Dividends Fund CL Y	B	Dividend	L	T	Buy	11/08/10	L			
98.										
99. Checking and Money Market Accounts, J.P. Morgan	B	Interest	M	T						
100.										
101. J.P. Morgan Securities Corporation										
102. --JP Morgan Tax Free Money Market	A	Dividend			Sold	05/03/10	J	A		

- | | | | | | |
|--|---|--|--|--|---|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
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G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
I = More than \$5,000,000 | E = \$15,001 - \$50,000
J = More than \$50,000,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | P1 = \$1,000,001 - \$5,000,000
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| 3. Value Method Codes
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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
103. --JP Morgan Treasury Plus Money		None			Sold	05/06/10	J	A	
104.									
105. Judicial & Justice Federal Credit Union (X)	A	Interest	K	T					

- | | | | | | |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
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H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
I12 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
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(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
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O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
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Name of Person Reporting	Date of Report
IVance, Sarah S.	7/13/2011

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Sarah S. IVance

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544