

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) HEAD, HAYDEN	2. Court or Organization U. S. DISTRICT COURT, SOUTHERN DISTRICT OF TEXAS	3. Date of Report 06/19/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. DISTRICT JUDGE (ACTIVE)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U. S. DISTRICT COURTHOUSE 1133 N. SHORELINE BLVD. CORPUS CHRISTI, TX 78401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Agent	Farm, Grayson County, Texas
2.		
3.		
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	2007	One Year Farm Lease; Taylor Strawn, Sherman, Grayson County, Texas
2.		
3.		

FINANCIAL DISCLOSURE REPORT

Page 2 of 6

Name of Person Reporting

HEAD, HAYDEN

Date of Report

06/19/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

HEAD, HAYDEN

Date of Report

06/19/2008


V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	American Bank, Corpus Christi, Texas	 Guarantor of Note of Third Party	K
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

HEAD, HAYDEN

Date of Report

06/19/2008

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. IRA: Herndon Plant Oakley Money Mkt Tamarack Inv Funds Prime	C	Dividend	L	T	Reinvestment	1-12			
2. Farm, Grayson Co., Texas	C	Rent	O	Q					
3. Herndon Plant Oakley Money Market (Tamarack)	A	Dividend	K	T	Buy/Sell	Vars	J		
4. Becks Prime Boc Ltd. 1/2 Ltd. Partnership Unit	A	Distribution	J	U					
5. Becks Dairy-Ashford 1-10 SE Ltd. Parnership Unit	A	Distribution	J	U					
6. [REDACTED] 401(k); Div. Inv. Var. Fund; Diversified Inv. Advisor	B	Dividend	K	T	Reinvestment	Vars	J		
7. U. S. Treasury Bond, Due 11-15-2021	C	Interest	L	T					
8. Transamerica Occidental; Universal Life Ins. Policy	B	Interest	L	T	Premium	MO	J		
9. First Colony Univ. Life Ins. Policy	A	Interest	J	T	Premium	MO	J		
10. U. S. Savings Bonds, Series EE	A	Interest	J	T					
11. Overriding Royalty Int., Nueces Co., TX & Borden Co., TX	B	Royalty	J	W					See VIII
12. American Bank Accounts, Corpus Christi, TX	C	Interest	L	T					
13.									
14.									
15.									
16.									
17.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 6

Name of Person Reporting	Date of Report
HEAD, HAYDEN	06/19/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

The following notes apply to Part VII, Item #:

- 8. Account is used for temporary investment of income received pending transfer to bank or other reinvestment.
- 21. Production occurred and sold by Texon LP, Houston, Texas, in 2007. Overriding royalty (O/R) paid to Texas Comptroller of Public Accounts in 2007. Received by me in 2008.
- 22. Includes insurance recoveries from damages to home temporarily invested in certificates of deposit.

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting

HEAD, HAYDEN

Date of Report

06/19/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544



**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS**

HAYDEN HEAD
Chief Judge

Houston, Corpus Christi,
Laredo, Brownsville, McAllen,
Victoria and Galveston

September 25 2008

Mr. George D. Reynolds, Staff Counsel
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

Dear Mr. Reynolds:

To evaluate the farm, I use the annual tax appraisals from Grayson County. This includes the agricultural value and the fair market value.

