

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) Wilson, Jr., William R	2. Court or Organization U. S. District Court	3. Date of Report 05/09/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 500 West Capitol, Suite D444 Little Rock, AR 72201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Board Member	New Judicial College
2.	Board Member	Hendrix College
3.	Board Member	Federal Judges Association
4.	Board Member	Eighth Circuit Historical Society
5.	Board Member	Eighth Circuit Judicial Council

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

[X] NONE (No reportable non-investment income.)

Table with 3 columns: DATE, SOURCE AND TYPE, INCOME (yours, not spouse's). Rows 1-4 are empty.

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

[] NONE (No reportable non-investment income.)

Table with 2 columns: DATE, SOURCE AND TYPE. Row 1: 2007, Self-Employed, Lawyer. Rows 2-4 are empty.

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

[] NONE (No reportable reimbursements.)

Table with 5 columns: SOURCE, DATES, LOCATION, PURPOSE, ITEMS PAID OR PROVIDED. Rows 1-5 contain reimbursement details.

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6.	Sauthia	March 7, 2007	Jonesboro, AR	Conference	meals
7.	Garner	March 14, 2007	Baton Rouge, LA	Depositions	transportation, lodging and meals
8.	Williams	April 15, 2007	Nevada County, AR	Conference	meals
9.	Rowland	May 6, 2007	St. Louis, MO	Eighth Circuit	transportation, lodging and meals
10.	Rhodes	May 7, 2007	Fordyce, AR	Conference	meals
11.	Federal Judges Association	May 5, 6, 7, 1007	Arlington, VA	Association Meeting	transportation, lodging and meals
12.	Williams	May 27, 2007	Nevada County, AR	Conference	meals
13.	Eighth Circuit	July 9 - 13, 2007	Vail, CO	Judicial Conference	transportation, lodging and meals
14.	Williams	July 19, 2007	Nevada County, AR	Conference	meals
15.	Williams	July 25, 2007	Nevada County, AR	Conference	meals
16.	Wild Wings	September 12 - 17, 2007	Gregory, SD	Pheasant Hunt	transportation
17.	Wild Wings	September 18 - 24, 2007	Gregory, SD	Pheasant Hunt	transportation
18.	Kanatzar	October 1, 2007	Chatanooga, TN	Depositions	transportation, lodging and meals
19.	Blair	October 5, 2007	Texarkana, TX	Depositions	meals
20.	Gavin	October 5, 2007	Memphis, TN	Investigation	meals
21.	Watkins	November 13, 2007	San Antonio, TX	Conference	transportation, lodging and meals
22.	Wild Wings	Nov. 28 - Dec. 3, 2007	Gregory, SD	Pheasant Hunt	transportation

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V. GIFTS. (Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)

NONE (No reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. (Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)

NONE (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Chart Bank	Line of Credit	M
2. One Banc	Firm Line of Credit	M
3. Visa	Credit Card	J
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Hotchkis & Wiley All Cap Value		None	K	T					Stephens, Inc.
2. -----		None	K	T	Buy	1/2	K		Stephens, Inc.
3. -----		None	K	T	Buy	12/26	K		Stephens, Inc.
4. Alliance Small Cap Growth		None	K	T					Stephens, Inc.
5. Equity 500 Index		None	J	T					Stephens, Inc.
6. Lazard Small Cap Value changed to Multimanager Small Cap		None	J	T					Stephens, Inc.
7. Marisco Focus		None	K	T					Stephens, Inc.
8. Mercury Basic Value Equity became Blackrock Basic Value		None	J	T					Stephens, Inc.
9. Small Company Index		None	J	T					Stephens, Inc.
10. Van Kampen Emerg Mkt Equity		None	K	T					Stephens, Inc.
11. Allianz		None	K	T					Stephens, Inc.
12. -----	A	Dividend	K	T	Partial Sell	3/15	K	A	Stephens, Inc.
13. -----	A	Dividend			sell	12/11	K	A	Stephens, Inc.
14. American Funds Growth	A	Dividend	K	T					Stephens, Inc.
15. -----		None	K	T	Buy	12/7	K		Stephens, Inc.
16. -----		None	K	T	Buy	12/20	K		Stephens, Inc.
17. Blackrock Intl Bond Inv		None	K	T	buy	9/5	K		Stephens, Inc.

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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	B.				
(1)					

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2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
 N = \$250,001 - \$500,000
 P3 = \$25,000,001 - \$50,000,000 ^A

K = \$15,001 - \$50,000
 O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
 P1 = \$1,000,001 - \$5,000,000
 P4 = More than \$50,000,000

M = \$100,001 - \$250,000
 P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Pimco Total Return Fund		None	K	T					Stephens, Inc.
36. -----		None	K	T	Buy	3/1	K		Stephens, Inc.
37. -----		None	K	T	Buy	9/4	K		Stephens, Inc.
38. -----		None	K	T	Buy	10/24	K		Stephens, Inc.
39. -----		None	K	T	Buy	11/1	K		Stephens, Inc.
40. -----		None	K	T	Buy	12/3	K		Stephens, Inc.
41. -----		None	K	T	Buy	12/7	K		Stephens, Inc.
42. T Rowe Price Real Estate		None	J	T					Stephens, Inc.
43. -----		None	J	T	Buy	3/1	J		Stephens, Inc.
44. -----	A	Dividend	J	T	Buy	3/15	J		Stephens, Inc.
45. -----		None	J	T	Buy	9/4	J		Stephens, Inc.
46. -----		None	J	T	Buy	12/5	J		Stephens, Inc.
47. T Rowe Value Fund		None	K	T					Stephens, Inc.
48. -----		None	K	T	Buy	3/1	K		Stephens, Inc.
49. -----	B	Dividend	K	T	Partial Sell	3/15	K	B	Stephens, Inc.
50. -----		None	K	T	Buy	9/4	J		Stephens, Inc.
51. -----		None	J	T	Buy	12/5	J		Stephens, Inc.

1. Income Gain Codes: (See Columns B1 and D4)
 2. Value Codes (See Columns C1 and D3)
 3. Value Method Codes (See Column C2)

A = \$1,000 or less
 F = \$50,001 - \$100,000
 J = \$15,000 or less
 N = \$250,001 - \$500,000
 P3 = \$25,000,001 - \$50,000,000
 ● = Appraisal
 U = Book Value

B = \$1,001 - \$2,500
 G = \$100,001 - \$1,000,000
 K = \$15,001 - \$50,000
 ● = \$500,001 - \$1,000,000
 R = Cost (Real Estate Only)
 V = Other

C = \$2,501 - \$5,000
 H1 = \$1,000,001 - \$5,000,000
 L = \$50,001 - \$100,000
 P1 = \$1,000,001 - \$5,000,000
 P4 = More than \$50,000,000
 S = Assessment
 W = Estimated

D = \$5,001 - \$15,000
 I12 = More than \$5,000,000
 M = \$100,001 - \$250,000
 P2 = \$5,000,001 - \$25,000,000
 T = Cash Market

E = \$15,001 - \$50,000

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Royce Total Retrun Fund		None	K	T					Stephens, Inc.
53. -----		None		T	Buy	3/1	K		Stephens, Inc.
54. -----		None		T	Partial Sell	3/15	K	B	Stephens, Inc.
55. -----		None		T	Buy	9/4	K		Stephens, Inc.
56. -----		None		T	Buy	12/7	L		Stephens, Inc.
57. -----		None		T	Buy	12/11	L		Stephens, Inc.
58. SSGA Emerging Markets		None	J	T					Stephens, Inc.
59. -----	A	Dividend	J	T	Partial Sell	3/15	J	A	Stephens, Inc.
60. -----	A	Dividend	J	T	Partial Sell	9/24	J	A	Stephens, Inc.
61. -----		None	J	T	Buy	11/1	J		Stephens, Inc.
62. -----	B	Dividend	J	T	Partial Sell	12/5	J	B	Stephens, Inc.
63. -----		None	J	T	Buy	12/19	J		Stephens, Inc.
64. Sentinel Small Company		None	K	T					Stephens, Inc.
65. -----		None	K	T	Buy	12/7	K		Stephens, Inc.
66. -----		None	K	T	Buy	12/26	K		Stephens, Inc.
67. Thornburg Core Growth		None	J	T	Buy	1/12	J		Stephens, Inc.
68. -----		None	J	T	Buy	11/1	J		Stephens, Inc.

1. Income Gain Codes: A = \$1,000 or less; B = \$1,001 - \$2,500; C = \$2,501 - \$5,000; D = \$5,001 - \$15,000; E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000; G = \$100,001 - \$1,000,000; H1 = \$1,000,001 - \$5,000,000; H2 = More than \$5,000,000
 2. Value Codes: J = \$15,000 or less; K = \$15,001 - \$50,000; L = \$50,001 - \$100,000; M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000; O = \$500,001 - \$1,000,000; P1 = \$1,000,001 - \$5,000,000; P2 = \$5,000,001 - \$25,000,000
 3. Value Method Codes: P3 = \$25,000,001 - \$50,000,000; Q = Appraisal; R = Cost (Real Estate only); S = Assessment; T = Cash Market
 (See Column C2) U = Book Value; V = Other; W = Estimated

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Service on the Board of Directors for the Judicial College and Hendrix College are not paid positions.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544