AO 10 Rev. 1/2007

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Zagel, James B	**2. Court or Organization** U.S. District Court No. Ill.	**3. Date of Report** 5/7/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Active	**5a. Report Type (check appropriate type)** ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2006 to 12/31/2006
7. Chambers or Office Address 219 S. Dearborn Room 2588 Chicago, IL 60604	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**________ **Date**______	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	[redacted] Trust
2.		
3.		
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☒ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Zagel, James B	5/7/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.		Foundation Press - Book Royalties	$ 4200.00
3.		EP Talent Services - Actor's Royalties	$ 363.00
4.			
5.			
6.			
7.			
8.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		Grant Thornton - Partnership Income
2.		
3.		
4.		
5.		

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DESCRIPTION
1.	University of Southern California	Airfare/Judicial Panel on Intellectual Property, May 23, 2006
2.		

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3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Guest Privileges	Union League Club	$ 1908.00
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

[X] NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Zagel, James B	5/7/2007

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. M.O.N.Y. Policy Value	C	Dividend	L	T					
2. Northern Trust Accts.	D	Dividend	O	T					
3. Farm Land Washington/Clinton Counties Ill. [redacted]	C	Rent	K	W					
4. Grant Thornton 401(k)	A	Dividend	L	T					
5. Northwestern Mut. Life Ins. Policy	A	Dividend	J	T					
6. New York Life Ins. Pol.	A	Dividend	J	T					
7. Country Cos. Life Pol.	A	Dividend	J	T					
8. Transamer. Life Pol. Val.		None	K	T					
9. Transamer. Life Pol. Val.		None	K	T					
10. Prudential Life Ins.	A	Dividend	J	T					
11. Metropolitan Life Ins.	A	Dividend	J	T					
12. Equitable Life [redacted] (Now AXA Equitable)	A	Dividend	K	T					
13. Bear Stearns & Co. Acct.	E	Interest	N	T					
14. ING Life Policy	A	Dividend	J	T					
15. Bear Stearns & Co. Acct.	D	Interest	M	T					
16. TEMFX	A	Distribution	K	T					
17. TEMFX	A	Distribution	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Zagel, James B	5/7/2007

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. KO	A	Dividend	J	T					
19. KO	A	Dividend	J	T					
20. PFE	C	Dividend			Sold	11/14	L	F	
21. PFE	C	Dividend			Sold	11/14	L	F	
22. SAG Pension Plan	A	Interest	J	T					
23. CP	A	Dividend	K	T					
24. CP	A	Dividend	K	T					
25. Solectron - SLR		None			Sold	12/26	J	A	
26. Fairmont Hotels -FHR	A	Dividend			Sold	2/3	J	D	
27. Fairmont Hotels - FHR	A	Dividend			Sold	2/3	J	D	
28. Fording Inc. - FDG	A	Dividend	J	T					
29. Encana - ECA (formerly PCX)	A	Dividend	L	T					
30. Encana - ECA (formerly PCX)	A	Dividend	L	T					
31. Dell		None	J	T					
32. MK Limited Partners		None	L	W					
33. I AM A CONTINGENT BENEFICIARY OF [redacted] TRUST									
34. Assets of Trust: Total value of all assets									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
listed									
35. My estimated share is 11%									
36. Bank Accounts: Harris Trust Chk./Int.	A	Interest	J	T					
37. Maple Publishing Co.	A	Interest	J	W					
38. Bear Stearns SEP/IRA	B	Dividend	L	T					
39. Georgia Mun Elec Auth Rev Bond	C	Interest	L	T					
40. Pfizer - PFE	A	Dividend			Sold	11/17	J	B	
41. CP	A	Dividend	J	T					
42. Fording Inc. - FDG	A	Dividend	J	T					
43. Fairmont Hotels-FHR	A	Dividend			Sold	2/3	J	B	
44. Citizens PPTY Ins Corp Fla Bond	C	Interest	L	T					
45. Encana - ECA (formerly PCX)	A	Dividend	K	T					
46. Oracle - ORCL		None	J	T					
47. Nassau County NY Bond	C	Interest	L	T					
48. San Diego, CA Pension Bond	C	Interest	L	T					
49. Wisconsin Gen Fund Bond	B	Interest	K	T					
50. End of IRA									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
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51. HD	A	Dividend	K	T					
52. HD	A	Dividend	K	T					
53. WAG	A	Dividend	K	T					
54. WAG	A	Dividend	K	T					
55. PG	B	Dividend	L	T					
56. PG	B	Dividend	L	T					
57. Ill Hsg Dev Auth Rev Bonds	B	Interest	K	T	Redeem/part	7/3	J	A	
58. Wyeth - WYE (formerly AHP)	A	Dividend	K	T					
59. Wyeth - WYE (formerly AHP)	A	Dividend	K	T					
60. General Electric-GE	A	Dividend	K	T					
61. General Electric-GE	A	Dividend	K	T					
62. Chicago G/O Park Dist Bond	C	Interest	L	T					
63. Illinois G/O Fin Auth Bond	B	Interest	K	T					
64. Illinois G/O Fin Auth Bond	B	Interest	K	T					
65. Connecticut ST Sev Bond	A	Interest			Redeemed	5/08	K	A	
66. Penn Hsg Fin Agy Bond	C	Interest	L	T					
67. Missouri St Facs Bond	C	Interest	L	T					

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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
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68. Berks Co Pa Mun Bond	C	Interest	L	T					
69. Kern CoCal College Dist Bond	B	Interest	K	T					
70. Wisconsin Pub Bond	C	Interest	L	T					
71. Univ Wisc Bond	C	Interest	L	T					
72. Iowa Fin Auth Bond	B	Interest	K	T					
73. Time Warner	A	Dividend	J	T					
74. Time Warner	A	Dividend	J	T					
75. Janus Invt Fund	A	Dividend	K	T					
76. Janus Invt Fund	A	Dividend	J	T					
77. Bear Stearns Account	D	Interest	M	T					
78. Pepco Holdings POM	B	Dividend	K	T					
79. First Energy - FE	B	Dividend	K	T					
80. Duff & Phelp Fund - DNP	B	Dividend	K	T					
81. Fund Managed High Income - MHY	B	Dividend	K	T					
82. Ill HDA Multibond 93	B	Interest	K	T					
83. Lease of excess Berrien Cty, MI acreage to Leco Corp.	C	Rent	L	W					
84. Fannie Mae - FNM	A	Dividend	K	T					

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85. Fannie Mae - FNM	A	Dividend	K	T					
86. Ohio Hsg Fin Residential	A	Interest	J	T					
87. Ohio Hsg Fin Residential	B	Interest	K	T					
88. AT&T	A	Dividend	J	T					
89. Comcast - CMCSA		None	J	T					
90. Nevada St. Bond	A	Int./Div.	K	T	Buy	11/29	K		
91. FPLGroup/FPL	B	Dividend	L	T	Buy	7/12	L		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I participate in the Federal Thrift Savings Plan, but it is my understanding that this asset need not be listed.

All individual assets held in brokerage accounts are individually disclosed in report.

The double listing of certain investments is due to the fact that some are in [redacted] name. I have not designated which are [redacted] assets, but I list them separately because they are individual holdings which might be sold separately at a future time.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature____ Date____________________

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544