AO 10 Rev. 1/2006

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Zainey, Jay C	USDC, Eastern District of La.	05/15/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	5a. Report Type (check appropriate type)	6. Reporting Period
Article III Judge - active	☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	01/01/2005 to 12/31/2005
7. Chambers or Office Address	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.	
500 Poydras Street C-455 New Orleans, La 70130	Reviewing Officer______________ Date________	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

POSITION	NAME OF ORGANIZATION/ENTITY
1. New Orleans Chapter Board Member	Federal Bar Association
2. Board Member	Magnolia Special Schhol Board
3. Active Participant	God's Special Children
4. Board Member	The Pro Bono Project
5.	

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☒ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1.	
2.	
3.	

Name of Person Reporting	Date of Report
Zainey, Jay C	05/15/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2005	United States	$ 153,708
2. 2005	Berrigan, Litchfield, Schonekas, Mann, Traina & Bolner LLC	$ 16867
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

SOURCE	DESCRIPTION
1. Monroe, Local Bar Association	1/24-01/24 Monroe LA- Seminar Lecture - Travel
2. New Orleans Bar Association	03/11-03/13 Point Clear, AL- Seminar Lecture- Travel
3. Louisiana State Bar Association	06/27-06/30 Las Vegas, NV- Seminar Lecture - Travel
4. Louisiana State Bar Association	11/18-11/21 New York, NY - Seminar Lecture- Travel
5.	

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Zainey, Jay C	05/15/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

☐ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1. Chateau Estates Golf & Country Club	Free Membership Dues	$ 2100
2. Gary Solomon	Saints football tickets	$ 2400
3. World Trade Center Plimsoll Club	Membership Dues	$ 300
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

☐ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1. JP Morgan	Mortgage - Refinance of Rental Property #2	M
2. JP Morgan	Line-of-credit- Rental Property #2	L
3.		
4.		
5.		

Name of Person Reporting	Date of Report
Zainey, Jay C	05/15/2006

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure (2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Rental Property #1, Metairie, La	E	Rent	N	W					
2. Rental Property #2, Metairie, La	E	Rent	N	W					
3. Rental Property #3, Baton Rouge, La	B	Rent	M	R					See Note in Part VIII
4. JP Morgan Accounts (7)	D	Interest	N	T					
5. Hibernia Accounts (4)	C	Interest	M	T					
6. Hibernia Investments LLC	A	Dividend	K	T					
7. Sun Life Finanacial - Life Insurance Policy #1	C	Interest	L	T					
8. Sun Life Financial - Life Insurance Policy #2	A	Interest	J	T					
9. Sun Life Financial - Life Insurance Policy #3	A	Interest	J	T					
10. MFS/Sun Life Financial - IRA	D	Interest	M	T					
11. Sun Life Assurance Company - Life Insurance Policy #1	C	Interest	L	T					
12. Jackson National Life Ins. - Retirement Annuity #1	B	Interest	K	T					
13. Jackson National Life Ins. - Retirement Annuity #2	A	Interest	K	T					
14. Jackson National Life Ins. - Retirement Annuity #3	A	Interest	K	T					
15. Jackson National Life Ins. - Retirement Annuity #4	A	Interest	K	T					
16. Jackson National Life Ins. - Retirement Annuity #5	A	Interest	K	T					
17. Jackson National Life Ins. - Retirement Annuity #6	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Zainey, Jay C	05/15/2006

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Jackson National Life Ins. - Retirement Annuity #7	A	Interest	K	T					
19. Jackson National Life Ins. - Retirement Annuity #8	A	Interest	K	T					
20. Jackson National Life Ins. - Retirement Annuity #9	A	Interest	J	T					
21. IRA #1 - State Street Bank and Trust - JP Morgan	A	Interest	K	T					
22. IRA #2- State Street Bank and Trust - JP Morgan	A	Interest	J	T					
23. Sun Life Financial - Common Stock	A	Dividend	K	T					
24. Southwest Airlines - Common Stock		None	K	T					
25. Stewart Enterprises - Common Stock		None	J	T					
26. Reliance Group Holdings, Inc. - Common Stock		None	J	T					
27. United States Antigen Corporation		None	J	W					
28. Khoder International Brokerage		None	J	W	Sell	12/31	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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Zainey, Jay C	05/15/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, Line 3 - Rental Property #3, Baton Rouge, LA

Purchase date = July 1, 2005
Purchase Price = $169,652

Name of Person Reporting	Date of Report
Zainey, Jay C	05/15/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature_______________________________ Date_______________

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544