

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Zainey, Jay C.	2. Court or Organization USDC, Eastern District of La.	3. Date of Report 05/15/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge - active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 500 Poydras Street C-455 New Orleans, La 70130	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. New Orleans Chapter Board Member	Federal Bar Association
2. Board Member	Red Cross
3. Active Participant	God's Special Children
4. Active Participant	Homeless Experience Legal Protection (HELP) Program
5. Board Member	Judge John Boutall Inn of Court
6. President	St. Andrew's Village
7. Board Member	Pro Bono Project

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2008	United States Judges	\$159,208.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Regent Law School	02/08-02/10	Virginia Beach, VA	Seminar Lecture	Travel
2. Baton Rouge Bar Association	03/27-03/29	Point Clear, AL	Seminar Lecture	Travel
3. New Orleans Bar Association	04/11-04/12	Point Clear, AL	Seminar Lecture	Travel
4. Jefferson Bar Association	04/18-04/19	Point Clear, AL	Seminar Lecture	Travel
5. South Carolina Cares	05/28-05/29	Columbia, SC	Seminar Lecture	Travel
6. Louisiana State Bar Association	06/17-06/18	San Destin, FL	Seminar Lecture	Travel
7. American Bar Association	08/08-08/09	New York, NY	Seminar Lecture	Travel

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Chateau Estates Golf & Country Club	Honorary Club Membership Dues - a letter of resignation was sent on October 20, 2008	\$1,903.10
2. Gary Solomon	Saints Football Season Tickets	\$4,328.00
3. World Trade Center Plimsoll Club	Honorary Club Membership Dues - a letter of resignation was sent on October 20, 2008	\$200.00
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Parish National Bank	Continuing Guarantee regarding loan to St. Andrew's Village	M
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Rental Property #1, Metairie, La	D	Rent	N	W					
2. Rental Property #2, Metairie, La	E	Rent	N	W					
3. Rental Property #3, New Orleans, La	D	Rent	M	W					
4. Rental Property #4, New Orleans, La	E	Rent	M	W					
5. JP Morgan Accounts (8)	D	Interest	M	T					
6. Capital One Accounts (3)	D	Interest	M	T					
7. Hibernia Investments LLC		None	J	T					
8. Sun Life Financial - Life Insurance Policy #1	C	Interest	L	T					
9. Sun Life Financial - Life Insurance Policy #2	A	Interest	J	T					
10. Sun Life Financial - Life Insurance Policy #3	A	Interest	J	T					
11. MFS/Sun Life Financial - IRA	D	Interest	N	T					
12. Sun Life Assurance Company - Life Insurance Policy #1	C	Interest	L	T					
13. Jackson National Life Ins. - Retirement Annuity #1	B	Interest	L	T					
14. Jackson National Life Ins. - Retirement Annuity #2	B	Interest	K	T					
15. Jackson National Life Ins. - Retirement Annuity #3	B	Interest	K	T					
16. Jackson National Life Ins. - Retirement Annuity #4	A	Interest	K	T					
17. Jackson National Life Ins. - Retirement Annuity #5	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Jackson National Life Ins. - Retirement Annuity #6	A	Interest	K	T					
19. Jackson National Life Ins. - Retirement Annuity #7	B	Interest	K	T					
20. Jackson National Life Ins. - Retirement Annuity #8	B	Interest	K	T					
21. Jackson National Life Ins. - Retirement Annuity #9	A	Interest	J	T					
22. IRA #1 - State Street Bank and Trust - JP Morgan		None	K	T					
23. IRA #2- State Street Bank and Trust - JP Morgan		None	J	T					
24. Sun Life Financial - Common Stock	A	Dividend	K	T					
25. Reliance Group Holdings, Inc. - Common Stock		None	J	T					
26. United States Antigen Corporation		None	J	W					
27. Khoder International Brokerage		None	J	W					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES INFORMATION MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544