

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  Zobel, Rya W.	<b>2. Court or Organization</b>  DC MA,	<b>3. Date of Report</b>  05/11/2012
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  U. S. D.J., active,	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2011 to 12/31/2011
<b>7. Chambers or Office Address</b>  1 Courthouse Way Boston, MA 02210		

**IMPORTANT NOTES:** *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.*

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Rya W. Zobel Irrevocable Trust
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		

**IV. REIMBURSEMENTS** *- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	New York Intellectual Property Law Association, Annual Dinner	March 25, 2011	New York, NY	Meeting	transportation, lodging, food
2.					
3.					
4.					
5.					

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Assets of Rya W. Zobel									
2. Fidelity Select Retailing FSRPX	A	Dividend	J	T					
3. T.Rowe Price Blue Chip Growth, Inc TRBCX.	A	Dividend	J	T	Sold (part)	02/16/11	J		
4.					Sold (part)	06/08/11	J		
5. Calamos Growth Class A CVGRX	A	Dividend	J	T	Sold (part)	06/07/11	J		
6. Ishares Comex Gold Trust IAU	A	Dividend	J	T	Buy (add'l)	11/07/11	J		
7. Powershare Exchange Traded FD TR Wilder PBW (Y)	A	Dividend			Sold	10/04/11	J		
8. SPDR SER TR S&P Homebuilders XHB	A	Dividend	J	T					
9. Ishares TR MSCI Emerging Markets Index EEM	A	Dividend	J	T					
10. Ishares TR Dow Jones US Real Estate Index IYR	A	Dividend	J	T					
11. Sector SPDR TR SHS Ben Int Financial XLF (Y)	A	Dividend			Sold	06/07/11	J		
12. Powershares QQQ TR Unit Ser 1 QQQ (Y)	A	Dividend			Sold	10/04/11	J		
13. Vanguard Index FDS Vanguard REIT ETF, VNQ	A	Dividend	J	T					
14. BarclaysBank PLC IPath S&P 500, VIX	A	Dividend	J	T					
15. ISharez Silve TR IShares SLV	A	Dividend	J	T	Sold (part)	05/09/11	J		
16. IShares Barclays Treas Inflation Protected SECS FD, TIP (Y)	A	Dividend			Sold	12/12/11	J		
17. IShares TR Russell 2000Index FD IWM	A	Dividend	J	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000  
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000  
 2. Value Codes: J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000  
 P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000  
 3. Value Method Codes: Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market  
 (See Column C2) U = Book Value V = Other W = Estimated

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**VII. INVESTMENTS and TRUSTS** --income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Amex SPDR Energy Select INdex XLE (X)	A	Dividend	J	T	Buy	06/10/11	J		
19. Citizens Bank, checking	A	Interest	K	T					
20. Hanscom Federal Credit Union, savings	A	Interest	K	T					
21.									
22. Assets of Rya W. Zobel Irrevocable Trust									
23. Fidelity Total Bond FTBFX	B	Interest	K	T					
24. American High Income Class F AHTFX	A	Interest	J	T					
25. US Treasury NTS 4.0%	A	Interest	K	T					
26. US Treasury NTS 4.5%	A	Interest	K	T					
27. Forward Select Income KIFAX	B	Interest	K	T					
28. Putnam Diversified Income FD CL Y, PDVYX	A	Dividend	J	T					
29. Putnam Income FD CL Y, PNCYX	A	Dividend	J	T					
30. Goldman Sachs Global Income Institutional, GSSLX	A	Dividend	J	T					
31. Goldman Sachs Local Emrg Mkts Debt CL I, GIMDX	A	Dividend	J	T					
32. Payden Short ond, PYSBX	A	Dividend	J	T					

1. Income Gain Codes:  
(See Columns B1 and D4)

A=\$1,000 or less  
F=\$50,001 - \$100,000

B=\$1,001 - \$2,500  
G=\$100,001 - \$1,000,000

C=\$2,501 - \$5,000  
H1=\$1,000,001 - \$5,000,000

D=\$5,001 - \$15,000  
H2=More than \$5,000,000

E=\$15,001 - \$50,000

2. Value Codes  
(See Columns C1 and D3)

J=\$15,000 or less  
N=\$250,001 - \$500,000  
P3=\$25,000,001 - \$50,000,000

K=\$15,001 - \$50,000  
O=\$500,001 - \$1,000,000

L=\$50,001 - \$100,000  
P1=\$1,000,001 - \$5,000,000  
P4=More than \$50,000,000

M=\$100,001 - \$250,000  
P2=\$5,000,001 - \$25,000,000

3. Value Method Codes  
(See Column C2)

Q=Appraisal  
U=Book Value

R=Cost (Real Estate Only)  
V=Other

S=Assessment  
W=Estimated

T=Cash Market

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

The items on lines 3, 6, 7, 10, 16, and 28 of Part VII on the Report for 2010 should have been specified as sales of the entire holding of the named securities. I have deleted them from the 2012 report as I did not own them in 2011.

With respect to the items on lines 9 and 14 of the report for 2010 I inadvertently failed to report the sale of all of the named securities. I have also deleted these items from the report for 2011.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Rya W. Zobel**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
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