

FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2004

Report Required by the Ethics  
in Government Act of 1978,  
(5 U.S.C. App. §§101-111)

1. Person Reporting (Last name, first, middle initial) <b>CARROLL, EARL H.</b>		2. Court or Organization <b>DISTRICT COURT - ARIZONA</b>		3. Date of Report <b>5/7/05</b>	
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) <b>U.S. DISTRICT JUDGE (SENIOR)</b>		5. Report Type (check appropriate type) ___ Nomination, Date _____ ___ Initial <input checked="" type="checkbox"/> Annual ___ Final		6. Reporting Period <b>1/1/2004 to 12/31/2004</b>	
7. Chambers or Office Address <b>401 W. WASHINGTON ST. STE 521 SPC 48 PHOENIX, AZ. 85003-2151</b>		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.  Reviewing Officer _____ Date _____			
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.					

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
<input checked="" type="checkbox"/> NONE (No reportable positions.)	
1	
2	
3	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE	PARTIES AND TERMS
<input checked="" type="checkbox"/> NONE (No reportable agreements.)	
1	
2	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE	SOURCE AND TYPE	GROSS INCOME
A. Filer's Non-Investment Income		
<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)		
1		\$
2		\$
3		\$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)		
<input type="checkbox"/> NONE (No reportable non-investment income.)		
1		
2		

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**CARROLL, EARL H.**

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**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.  
*(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1	<input checked="" type="checkbox"/> NONE (No such reportable reimbursements.)	
2		
3		
4		
5		
6		
7		

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1	<input checked="" type="checkbox"/> NONE (No such reportable gifts.)		\$
2			\$
3			\$
4			\$

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
1	<input checked="" type="checkbox"/> NONE (No reportable liabilities.)		
2			
3			
4			
5			

*Value Codes: J=\$15,000 or less	K=\$15,001-\$50,000	L=\$50,001-\$100,000	M=\$100,001-\$250,000
N=\$250,001-\$500,000	O=\$500,001-\$1,000,000	P1=\$1,000,001-\$5,000,000	P2=\$5,000,001-\$25,000,000
	P3=25,000,001-50,000,000	P4=50,000,001 or more	

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Name of Person Reporting

CARROLL, EARL H.

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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A. Description of Assets (including trust assets)  <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income,									
1 AETNA INC. NEW	A	D	K	+					
2 BANK OF AMERICA	A	I	K	+					
3 J.P. MORGAN CHASE BK	A	I	K	+	MERGER (FORMERLY BANK ONE CORP.)				
4 COMPAS BANK	A	I	J	+					
5 AMERICAN EXPRESS	A	D	L	+					
6 PUTNAM FUND	B	D	M	+					
7 ANHEUSER BUSCH COS.	D	D	N	+					
8 NAVISTAR	A	D	J	+					
9 CITIZENS UTILITIES	A	D	J	+					
10 ENTERGY CORP.	A	D	J	+					
11 DEVON ENERGY CORP.	A	D	J	+					
12 SALT RIVER PROJ. BONDS	A	I			REDEEM 1/22/04 J	1/29/04			BEARER BONDS CALLED BY SRP
13 EXXON MOBIL CORP.	A	D	K	+					
14 IBM	A	D	J	+					
15 MOTOROLA	A	D	L	+					
16 HONEYWELL INT. INC.	A	D	K	+					
17 J.P. MORGAN CHASE	A	D	J	+	MERGER (FORMERLY BANK ONE CORP.)				

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

CARROLL, EARL H.

5/7/05

	Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure			
		Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)		Date: Month-Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	Identity of buyer/seller (if private transaction)
	Place "(X)" after each asset exempt from prior disclosure.									
	<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
18	SALT RIVER PROJECT MUNICIPAL BONDS	A	I	J	T					
19	PHOENIX COUNTRY CLUB STOCK	NONE		K	T					
20	NATIONWIDE INS. ANNUITIES	NONE		L	T					
21	JACKSON NAT. ANNUITIES	NONE		M	T					
22	U.S. SAVINGS BONDS	NONE		L	T					
23	TAMARACK INVT. FDS	A	D	K	T					(FORMERLY GREAT HALL PRIME)
24	AXA EQUITABLE IRAs	NONE		M	T					(FORMERLY EQUITABLE)
25	MINERAL RIGHTS - PEARL RIVER CO. MISSISSIPPI	NONE		(VALUE UNKNOWN)						
26	RESIDENCE - LAGUNA BEACH, CA.	D	RENT	L	S					→ (SEE SECT. VIII.)
27	(THE FOLLOWING ARE HELD IN DRAIN RAUSCHER IRA ACCOUNT)									
28	WYETH	B	D	L	T					
29	AT&T	A	D	J	T					
30	SBC COM INC.	A	D	J	T					
31	VERIZON COMMUNICATIONS	A	D	J	T					
32	BELL SOUTH	A	D	J	T					
33	QUEST COMMUNICATIONS	A	D	J	T					
34	CARLISLE	B	D	M	T					

- 1 Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000 B=\$1,001-\$2,500 G=\$100,001-\$1,000,000 C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000 D=\$5,001-\$15,000 H2=More than \$5,000,000 E=\$15,001-\$50,000
- 2 Value Codes: J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000 K=\$15,001-\$50,000 O=\$500,001-\$1,000,000 L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000 M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000
- 3 Value Method Codes: Q=Appraisal U=Book value R=Cost (real estate only) V=Other S=Assessment W=Estimated T=Cash/Market

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>CARROLL, EARL H.</b>	Date of Report <b>5/7/05</b>
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VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A. Description of Assets (including trust assets)  <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
35 SPRINT CORP. FON GROUP	A	D	K	T					
36 FMC CORP.	A	D	J	T					
37 IBM	A	D	K	T					
38 HELLA MINING	A	D	J	T					
39 LUBRIZOL CORP.	A	D	K	T					
40 PHELPS DODGE	A	D	J	T					
41 RPM	A	D	K	T					
42 SCHERING PLOUGH	A	D	L	T					
43 J.P.MORGAN CHASE	A	D	K	T	MERGER				(FORMERLY BANK ONE CORP.)
44 WEST PHARMACEUTICAL	A	D	K	T					
45 WEYERHAEUSER	A	D	J	T					
46 YAMARACK INVT. FDS.	A	D	J	T					(FORMERLY - GREAT HALL PRIME)
47 NORFOLK SOUTHERN	A	D	K	T					
48 BAKER HUGHES INC.	A	D	K	T					
49 BP PLC SPONS. ADR	B	D	K	T					
50 LUCENT TECHNOLOGIES	A	D	J	T					
51 ALLTEL CORP.	A	D	J	T					
1 Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000				
2 Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000					
3 Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market					

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Date of Report

CARROLL, EARL H.

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VII. Page 4 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

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	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gam Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
52 SPRINT CORP. P.C.S.	A	D	J	+	CHG.	5/28/04			(BECAME PART OF SPRINT CORP. FON GROUP)
53 ATT WIRELESS SERVL	A	D			SOLD	10/27/04	J		
54 Comstat Corp. CL A	A	D	J	+					
55 FMC TECHNOLOGIES INC.	A	D	J	+					
56 WELLS FARGO BK. SAV.	A	I	K	+					
57 WELLS FARGO BK. C.D.	B	I	K	+					
58 SCHERING-PLOUGH CORP.	A	D	L	+					
59 U.S. SAVINGS BONDS	E	I			CASHED BONDS	12/04	K		
60 FREESCALE SEMICONDUCTORS	A	D	J	+	SPINOFF	12/3/04			(FROM MOTOROLA INC)
61									
62									
63									
64									
65									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)


VII. PAGE 2 - LINE 9 - VALUE METHOD "S"  
ASSESSED FULL VALUE - ORANGE COUNTY, CA.  
TREASURER BILL 2004-2005 - 87,660.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date

5-7-05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the  
United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544