

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

1. Person Reporting (last name, first, middle initial) Dubina, Joel F	2. Court or Organization U.S. COURT OF APPEALS 11TH Cir	3. Date of Report 05/07/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. CIRCUIT JUDGE--ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address Post Office Box 867 Montgomery, AL 36101-0867	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Partner	Investments Unlimited, a limited liability corp. ("LLC")
2.	
3.	
4.	
5.	

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children, see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer-seller (if private transaction)
1. I. JOEL F. DUBINA									
2. COMMON STOCKS:									
3. Insignia Finl Group Inc	A	Dividend	J	T					
4. Torchmark Corp	B	Dividend	L	T					
5. U.S. Shelter Corp. Del	A	Dividend	J	T					
6. Torchmark Cap. Tr. III Sec.	A	Dividend	J	T					
7. Money Market Funds \$2,988.57 Sterne, Agee & Leach	A	Interest	J	T					
8. 12.5% interest Investments Unlimited, an L.L.C.	D	Rent	P1	W					See Section VIII.
9. 50% interest in land, Montgomery County, AL		None			Gift	12/31	O		See Section VIII.
10. 12.5% interest in house, Ada, AL		None	L	W					
11. II. TRUST ASSETS #1									
12. Money Market Funds \$285,337.04 Sterne, Agee & Leach	D	Interest	N	T	Buy	3/31	N		
13. MUNICIPAL OBLIGATIONS:									
14. Alabama St Docks Fac Rv	B	Interest			Redemption	10/1	K	A	
15. Huntsville Al Hlth Rv	B	Interest	L	T					
16. Alabama Ind. Access R&B	B	Interest	K	T					
17. University AL Huntsville (X)	B	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000	D = \$5,001 - \$15,000 I2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Huntsville AL Elec. Sys Rev Cpn 4%	B	Interest	L	T					
19. Montgomery AL Tax CPN	B	Interest	L	T					
20. COMMON STOCKS:									
21. Abbott Lab	A	Dividend			Sell	6/11	K	E	
22. BankAmerica Corp	A	Dividend			Sell	8/1	K	E	
23. Coca Cola Co	A	Dividend	K	T					
24. General Electric Co	C	Dividend	M	T	Partial Sale	4/30	L	E	
25. Home Depot Inc	A	Dividend			Sell	8/2	K	E	
26. Johnson & Johnson	B	Dividend			Sell	2/27	L	F	
27. Pfizer Inc.	A	Dividend			Sell	2/27	K		
28. Torchmark Corp	C	Dividend	M	T	Partial Sale	5/4	L	F	
29. Torchmark Corp. Tr. III Sec.	A	Dividend	J	T					
30. Waddell & Reed Finl Inc Cl A	A	Dividend			Sell	1/19	K	E	
31. Wrigley Wm Jr Co	A	Dividend			Sell	1/19	K	E	
32. Integrity Life Ins Policy	A	Dividend	K	T					
33. River Bank and Trust (X)	A	Dividend	K	T					
34. Hospira, Inc. (X)		None	J	T					

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35. Chevron Energy Corp.	A	Dividend			Sell	8/8	K	D	
36. Valero Energy Corp.		None			Sell	1/19	K		
37. ATP Oil & Gas Corp.	A	Dividend	K	T	Buy	4/24	K		
38. Chicago Bridge & Iron	A	Dividend			Buy	5/22	K		
39.					Sell	8/21	K		
40. Electronic Arts, Inc.	A	Distribution			Buy	4/20	K		
41.					Sell	7/17	K		
42. Huntsville, AL Warrants Series A	A	Interest	L	T	Buy	5/30	L		
43. Irondale, AL Wts - Ser. D Ins. XLCA 4%	A	Interest	L	T	Buy	9/28	L		
44. Intermediate Mun. Tr Sh Ben. Int.	A	Interest	M	T	Buy	9/24	L		
45.					Buy	11/06	K		
46. Kraft Foods, Inc.	A	Dividend	K	T	Buy	4/17	K		
47. Monsanto Co.	A	Dividend	K	T	Buy	6/26	K		
48. Opp, AL Wts FSA B/E Cpn	A	Interest	L	T	Buy	9/26	L		
49. Proshares Ultra Short Russell		None			Buy	8/20	L		
50.					Sell	9/12	L		
51. Southern Copper Corp.	A	Dividend			Buy	6/25	K		

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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52.					Sell	8/21	K		
53. Select Sector, SPDR Util.		None	K	T	Buy	12/10	K		
54. United Parcel Service Inc.	A	Dividend	K	T	Buy	8/3	K		
55. U.S. Treasury Bond 5/375%	A	Interest	L	T	Buy	4/30	L		
56. U.S. Treasury Bond 7.25%	A	Interest	L	T	Buy	9/20	L		
57. (PERSONAL HOLDINGS): ██████████									
58. Money Market Funds \$4,300.00 Sterne, Agee	A	Interest	J	T					
59. Torchmark Corp	B	Dividend	L	T					
60. Waddell & Reed Finl Inc Cl A	A	Dividend			Partial sale	2/7	J	C	
61.					Sell	2/16	J	C	
62. 56 TMK, United Inc.	A	Dividend	J	T					
63. 12.5% interest Investments Unlimited, an L.L.C.	D	Rent	P1	W					See Section VIII
64. 12.5% interest in house, Ada AL		None	L	W					
65. Hancey Mill Road Farm, L.L.C.		None	M	R	Gift	12/31	M		See Section VIII

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

PART VII. Investments and Trusts.

Nos. 8. & 63. Property located in Montgomery County, AL; Walton County, FL; Lowndes County, AL

Nos. 9. & 65. Effective December 31, 2007, I gifted my interest in Part VII., line 9, land in Montgomery County, equally to [REDACTED]. I formed an L.L.C. named "Hancey Mill Road Farm, L.L.C." My 50% interest in the land was deeded into Hancey Mill Road Farm, L.L.C. and then gifted to [REDACTED] in equal shares. The total value of this property at the time it gifted was \$790,000 to be equally shared by the 4. I filed a gift tax return showing this transfer on 4/15/08.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT IS SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544