

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Bowdre, , Karon O.	2. Court or Organization U.S. District Court, Alabama	3. Date of Report 08/08/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address Hugo Black Courthouse 1729 Fifth Avenue North Birmingham, AL 35203		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Proprietor	Juliette Farms f/k/a KayBee Saddlebreds
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	2001	Samford University (Defined Benefit Plan) - vested benefits in plan of former employer
2.		
3.		

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Name of Person Reporting Bowdre, , Karon O.	Date of Report 08/08/2012
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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	Juliette Farms fka Kaybee Saddlebreeds (Breed, Train & Show American Saddlebred Horses)	\$0.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	Self-Employed Law Practice
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	William Matthew Byrne Jr. Judicial Clerkship Institute	3/17/11 - 3/20/11	Pepperdine University (Malibu, CA)	Judicial Clerkship Seminar	Reimbursement for lodging, travel & meals
2.	Federal Judicial Conference - Reentry Recidivism Workshop	9/6/11 - 9/9/11	Cambridge, MA	Offender Reentry Workshop	Reimbursement for hotel, travel & meals
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
1.	LLC # I-Hwy 280,LLC Real Estate I Birmingham, Alabama	A	Rent	J	W					
2.	First Commercial Bank Acct	A	Interest	J	T					
3.	American Fund-Fundamental Investors	A	Dividend	J	T					
4.	American Fund-Europacific Growth Fund	A	Dividend	J	T					
5.	American Fund-Capital World Growth & Income	A	Dividend	J	T					
6.	Merrill Lynch Bank Deposit Program (See Part VIII)	A	Dividend	J	T					
7.	Perkins Investment Fund- Small Cap Value	A	Dividend	J	T	Sold (part)	10/21/11	J	A	
8.	Fundamental Investors	A	Dividend	J	T	Sold (part)	03/30/11	J	A	
9.	Growth Fund of America	A	Dividend	J	T					
10.	Citibank Smith Barney Money Fund (See Part VIII)	A	Dividend	K	T					
11.	Legg Mason Value Trust	A	Dividend	K	T					
12.	Microsoft Common Stock	A	Dividend	J	T					
13.	Walmart Common Stock	A	Dividend	K	T					
14.	Fundamental Investors Fund (IRA)	A	Dividend	J	T					
15.	Growth Fund of America (IRA)	A	Dividend	J	T					
16.	New Perspective Fund (IRA)	A	Dividend	J	T					
17.	Small Cap World Fund (IRA)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
	18. Cap World Growth&Inc. (IRA)	B	Dividend	K	T				
19. Euro Pac Growth (IRA)	A	Dividend	K	T	Sold (part)	04/25/11	K	A	
20. Euro Pac Growth (IRA)	A	Dividend	K	T	Sold (part)	07/25/11	K	A	
21. Invest. Co. of America (IRA)	A	Dividend	J	T					
22. Wash. Mutual Inv. Fund (IRA)	A	Dividend	J	T					
23. Fidelity Disc. Equity (IRA)	A	Dividend			Sold	04/25/11	J	A	
24. Trust I; Inc. Bene.; [redacted]=Trustee; See Part VIII	E	Int./Div.	O	W					
25. Regions Bank Acct.	B	Interest	L	T					
26. Trust II; Inc. Bene.; [redacted]=Trustee; See Part VIII	E	Int./Div.	P1	W					
27. 401(k)-John Hancock; See Part VIII	D	Dividend	N	T	Buy (add'l)	01/02/11	K		
28. Lawfirm Cap. Contrib; [redacted] See Part VIII		None	K	W					
29. Trust III; Inc.Bene; Life Ins.; Trustee=[redacted] See P.VIII		None	K	W					
30. Trust IV;Inc.Bene.; LifeIns.; Trustee=[redacted] See Part VIII		None	K	W					
31. Merrill Lynch Bank Deposit Program	A	Interest	J	T					
32. Columbia Funds, Int'l Value Fd. Inv. CL A	A	Dividend	J	T	Sold (part)	05/02/11	J	A	
33. Merrill Lynch Bank Deposit Prg	A	Interest	J	T					
34. Perkins Fd-Small Cap&Value Fund (IRA)	A	Dividend	K	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000

2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000

3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
	35. T. Rowe Price Mid-Cap Growth Fund (IRA)	A	Dividend	K	T				
36. General Electric Co., Common Stock	A	Dividend	J	T					
37. MetLife (New England Financial) Perm. Life Ins.	A	Dividend	K	T					
38. MetLife (New England Financial) Perm. Life Ins.	A	Dividend	K	T					
39. Metlife Perm. Life Ins.	B	Dividend	L	T					
40. T. Rowe Price Mid Cap Growth Fund	A	Dividend	J	T					
41. Capital World Growth	A	Dividend	K	T					
42. Capital World Growth	A	Dividend	J	T					
43. Intermediate Bond Fund of America	A	Dividend	J	T					
44. Real Estate Investment, Panama City, FL		None	J	W					
45. American Fundamental Investors Class F	B	Dividend	M	T					
46. Fidelity Funds Cash Reserves	A	Dividend	J	T					
47. ING - Life Insurance Policy	A	Dividend	J	T					
48. LLC #4 - Iris, LLC, Real estate investment; Birmingham, AL	D	Distribution	M	W					
49. New World Fund	A	Dividend	K	T					
50. Fairholme FDS, Inc.	A	Dividend	J	T					
51. Royce Special Equity	A	Dividend	J	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H=\$1,000,001 - \$5,000,000 I12=More than \$5,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000
 3. Value Method Codes R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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Date of Report

08/08/2012

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-I)	Identity of buyer/seller (if private transaction)
52. Dodge & Cox Int'l Stock	A	Dividend			Sold	10/11/11	J	A	
53. T. Rowe Price Cap Apprec.	A	Dividend	J	T					
54. American Tax Exempt Bond Fund CL-C	A	Dividend	K	T	Buy (add'l)	08/12/11	J		
55. Cap Inc Bldr FD CLC	A	Dividend	J	T					
56. Fundamental Inv. Inc	A	Dividend	J	T					
57. New World Fund	A	Dividend	J	T					
58. Wells Fargo Co.	A	Dividend	J	T					
59. Income Fund America	A	Dividend	J	T					
60. American Tax Exempt Bond Fund CL-C	A	Dividend	J	T	Buy (add'l)	07/21/11	J		
61. Cap Inc. Bldr CL C	A	Dividend	J	T					
62. Cap World Growth & Inc.	A	Dividend	J	T					
63. SPDR Gold Trust	A	Dividend	J	T					
64. SPDR Gold Trust	A	Dividend	K	T					
65. Merrill Lynch Bank Deposit Account	A	Dividend	K	T					
66. TD Bank USA FDIC Ins. Deposit Account	A	Dividend	J	T					
67. T. Rowe Price Summit Muni (See Part VIII)	A	Dividend			Sold	10/21/11	J	A	
68. American Cent. Tax	A	Dividend	J	T	Sold (part)	03/30/11	J	A	

- | | | | | | |
|--|--|--|--|---|-----------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A=\$1,000 or less
F=\$50,001 - \$100,000
J=\$15,000 or less
N=\$250,001 - \$500,000
P3=\$25,000,001 - \$50,000,000 | B=\$1,001 - \$2,500
G=\$100,001 - \$1,000,000
K=\$15,001 - \$50,000
O=\$500,001 - \$1,000,000 | C=\$2,501 - \$5,000
H1=\$1,000,001 - \$5,000,000
L=\$50,001 - \$100,000
P1=\$1,000,001 - \$5,000,000
P4=More than \$50,000,000 | D=\$5,001 - \$15,000
I12=More than \$5,000,000
M=\$100,001 - \$250,000
P2=\$5,000,001 - \$25,000,000 | E=\$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q=Appraisal
U=Book Value | R=Cost (Real Estate Only)
V=Other | S=Assessment
W=Estimated | T=Cash Market | |
| 3. Value Method Codes
(See Column C2) | | | | | |

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NONE (No reportable income, assets, or transactions.)

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-I)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. American Cent Tax	A	Dividend			Sold	10/21/11	J	A	
70. Proshares Ultra	A	Dividend			Sold	04/27/11	J	A	
71. American Cent Equity Income Fd	A	Dividend	K	T	Buy (add'l)	04/25/11	J		
72. American Bond Fund	A	Dividend	K	T					
73. Neuberger Berman Equity	A	Dividend	J	T	Buy (add'l)	04/25/11	J		
74. PIMCO Total Return Fund	A	Dividend	K	T					
75. American Century Equity Income	A	Dividend	J	T					
76. American Bond Fund of America	A	Dividend	J	T					
77. Neuberger Berman Equity	A	Dividend	J	T					
78. PIMCO Total Return Fund	A	Dividend	J	T					
79. Hussman Strat TR	A	Dividend			Sold	10/11/11	J		
80. Managers Fremont Bond	A	Dividend	J	T					
81. Loomis Sayles Bond Fund	A	Dividend	J	T					
82. Asia Pacific High Div	A	Dividend	J	T					
83. Aberdeen Asia	A	Dividend	J	T					
84. ING Risk Managed Net Resources	A	Dividend			Sold	08/02/11	J		
85. Cushing MLP Total Return	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 I12 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period			D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)	
	Amount Code 1 (A-I)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)	
86. Emerging Market Bond	A	Dividend	J	T						
87. First Commercial Bank	A	Interest	K	T						
88. American Washington Mutual Investors	A	Dividend	J	T	Buy	08/12/11	J			
89. Nucor Corporation	A	Dividend	J	T	Buy	05/31/11	J			
90. Permanent Portfolio	A	Dividend	J	T	Buy	08/05/11	J			
91. Matthew Asia Pacific EQ	A	Dividend	J	T	Buy	10/11/11	J			
92. Principal Diversified Real	A	Dividend	K	T	Buy	07/26/11	K			

- | | | | | | |
|--|--|--|---|---|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
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N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
I11 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
I12 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
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(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
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| 3. Value Method Codes
(See Column C2) | | | | | |

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Trust I is a trust created by family members other than the reporting person [REDACTED] Its asset is an interest in [REDACTED] that is invested through [REDACTED] Eagle Asset Mangement SCG, Blackrock Equity Dividend Fund, Neuberger Berman Int'l Core, Neuberger Berman Large Cap Growth, Merrill Lynch Personal Advisor Program and Perkins/Janus MCV. [REDACTED] Boyd Watterson Fixed Income, Wealth Core-NOESIS, WCM, Lakeshore Capital, W.H. Reaves & Co., Sterne Agee Prime Cash Acct., Minneapolis Port Management and Dana Investments. Investment accts and allocations are selected [REDACTED]

Trust II is a trust created by family members other than the reporting person or spouse. Its asset is an interest in [REDACTED] that is invested through [REDACTED] in manager directed investments (see above).

401(k): (Line 27) John Hancock Pensions: Investments are in Investment Company of America, Income Fund of America, Davis New York Venture, 500 Index Fund, Europacific Growth Fund, and American Century Heritage. Contributions to the Plan and purchases by the Plan to the preselected funds are made throughout the year.

Lawfirm Capital Contribution [REDACTED] is in the law firm [REDACTED]

Trust III owns a life insurance policy issued by Phoenix Mutual Life Insurance Company and stock issued by Phoenix Mutual.

Trust IV owns a life insurance policy issued by Northwestern Mutual Life Insurance Company.

Partial Sales in some holdings did not change year-end category listings.

Deletion of some holdings in previous reported years effectuated a change in numbering for subsequent entries.

Total sales in previous years caused the deletion of former lines 40, 42, 47, 68, 88, 89, 91, 92, 93, 94, 96, 97, 98, 99.

Separate lines in previous reports that were reflecting multiple trades in the same investment for the previous year were deleted and consolidated in this report to reflect the single investment holding.

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Bowdre, Karon O.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Karon O. Bowdre,**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544