

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cowen, Robert E.	2. Court or Organization U.S. Court of Appeals 3rd Cir.	3. Date of Report 04/14/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. Circuit Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 402 E. State Street Room 207 Trenton, NJ 08608	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section. (Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	State of New Jersey
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. New York Intellectual Property Law Assn.	March 28 - 29, 2008	New York, NY	Dinner	Dinner in Honor of the Federal Judiciary Meals, Hotel Travel Expenses
2. George Mason Univ. Law & Economics Center, Civil Society	April 11 - 17, 2008	La Jolla, CA	Educational Seminar	George Mason Univ. Law & Economics Center
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

Cowen, Robert E.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Alcoa (Common Stock)	A	Dividend	J	T					
2. American International Group, Inc. (Common Stock)	A	Dividend			Sold	9/16	J		
3. Applied Materials	A	Dividend	J	T	Buy	4/09	J		
4. AT & T (Common Stock)	A	Dividend	J	T					
5. Chevron Texaco Corp. (Common Stock)	A	Dividend	K	T					
6. Cisco Systems (Common Stock)		None	K	T					
7. Citigroup, Inc. (Common Stock)	A	Dividend			Sold	10/09	J	D	
8. Colgate Palmolive (Common Stock)	A	Dividend	K	T					
9. Conoco Phillips (Common Stock)	A	Dividend	J	T					
10. Deere & Co. (Common Stock)	A	Dividend	J	T					
11. Dell Computer (Common Stock)		None	J	T					
12. Dodge & Cox International Stock Fd. (Mutual Fund)	A	Dividend	K	T					
13. EMC Corp. (Common Stock)		None	J	T					
14. Emerson Electric (Common Stock)	A	Dividend	J	T	Buy	12/01	J		
15. ExxonMobil (Common Stock)	A	Dividend	K	T					
16. FedEx Corp. (Common Stock)	A	Dividend	J	T					
17. General Electric (Common Stock)	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	R = Cost (Real Estate Only) V = Other	PI = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value		S = Assessment W = Estimated		T = Cash Market

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Intel Corp. (Common Stock)	A	Dividend	K	T					
19. Ishares, DJ Select Index FD		None	J	T	Buy	2/07	J		
20. Johnson & Johnson (Common Stock)	A	Dividend	K	T					
21. JP Morgan Chase (Common Stock)	A	Dividend	J	T					
22. McDonalds Corp. (Common SStock)	A	Dividend	J	T					
23. Medtronic Inc. (Common Stock)	A	Dividend	J	T					
24. Merrill Lynch (Common Stock)	A	Dividend			Sold	9/15	J		
25. Microsoft Corp. (Common Stock)	A	Dividend	K	T					
26. Nokia (Sponsored ADRs)	A	Dividend	J	T					
27. Pfizer, Inc. (Common Stock)	A	Dividend	J	T					
28. Proctor & Gamble (Common Stock)	A	Dividend	J	T					
29. Public Service Enterprise Group Inc. (Comm on Stock)	A	Dividend	J	T					
30. Target Corp. (Common Stock)	A	Dividend	J	T					
31. United Technologies (Common Stock)	A	Dividend	J	T	Buy	12/01	J		
32. Trust #1	D	Int./Div.	N	T					
33. Middlesex County Impt. Auth. (Municipal Bond)	B	Interest			Matured	7/01	K		
34. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
36. Merrill-Lynch Capital Trust (Preferred Stock)	A	Interest	J	T					
37. N.J. Econ. Dev. Auth. Water Fac. 11-01-34	A	Interest	J	T					
38. N.J. Healthcare Fac. 7-01-19	A	Interest	J	T					
39. N.J. Educational Fac. 7-01-34	A	Interest	K	T	Buy	5/15	K		
40. N.J. Healthcare Kennedy Health Center 7-01-31	A	Interest	J	T					
41. Middlesex Cty NJ CTFS 6-15-23	A	Interest	J	T					
42. N.J. Econ. Dev. Auth. 5-15-25	A	Interest			Redeemed	5/15	K		
43. N.J. Healthcare Fac. St. Barnabas 7-01-28	A	Interest	J	T					
44. Port Auth. NY & NJ 7-15-26	A	Interest	J	T					
45. N.J. State Higher Ed. 6-01-30	A	Interest	J	T	Buy	9/22	J		
46. Board of Education, Princeton Regional Schools	B	Interest	K	T					
47. Indiana State Housing 7-01-26	A	Interest	J	T					
48. Indiana State Housing 7-01-26	A	Interest	J	T	Redeemed (part)	7/01	J		
49. N.J. Environmental Infra. Tr. 9-01-19	B	Interest	K	T					
50. Ft. Lee NJ Impt. G/O 2-15-15	A	Interest	K	T					
51. Antelope Valley	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
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52. Antelope Valley	A	Interest	J	T					
53. Cumberland Cty Gen. Impt G/O	A	Interest	J	T	Buy	1/07	J		
54. Oregon St. Dept. Admin.	A	Interest	K	T	Buy	7/03	J		
55. Passaic Cty N.J. College 11-01-19	A	Interest	J	T	Buy	1/09	J		
56. Federal Home Loan 4-02-14	A	Interest	J	T					
57. GMAC 9-15-11	A	Interest	J	T					
58. Oppenheimer NJ Muni Fd. CL A	A	Interest	J	T					
59. Evergreen Municipal Bond Fund CL B	A	Interest	J	T					
60. Evergreen Municipal Bond Fund CL C	A	Interest	J	T					
61. American Funds Tax Exempt Bond Fd. CL C	A	Interest	J	T					
62. Certificates of Deposit	B	Interest	K	T	Buy	12/23/11 11/24	K		
63. Treasury Notes - Various Maturities	D	Interest	M	T					
64. IRA #1	B	Int./Div.	L	T					
65. - Blackrock Funds Large Cap CL A	A	Dividend	J	T					
66. - Bridgeway FD Inc. Mutual Fund	A	Dividend			Sold	10/20	J		
67. - Calamos Growth FD	A	Dividend	J	T	Buy	10/21	J		
68. - Forward FDs Inc. Hoover Mini Cap FD		Dividend			Sold	10/20	J		

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69. - Forward FDs Inc. Hoover Small Cap FD		Dividend			Sold	10/20	J		
70. - Harbor Small Cap Value FD	A	Dividend			Sold	10/20	J		
71. - DWS Dreman Small Cap FD	A	Dividend	J	T	Buy	10/21	J		
72. - Harbor International	A	Int./Div.	J	T	Buy	10/21	J		
73. - Hotchkiss & Wiley FDs	A	Dividend	J	T					
74. - John Hancock Classic Value FD	A	Dividend	J	T	Buy	10/21	J		
75. - Julius Baer INVT FDs		Dividend			Sold	10/20	J		
76. - Keeley Small Cap Value FD		Dividend			Sold	10/20	J		
77. - Kinetics Paradigm FD - INST		Dividend	J	T					
78. - Legg Mason Value Trust Mutual Fund		Dividend	J	T					
79. - Oppenheimer Intl. Growth	A	Dividend	J	T	Buy	10/21	J		
80. - Quantative Group Fd.	A	Dividend	J	T					
81. - RS Investment FDS	A	Dividend	J	T	Buy	10/21	J		
82. - Statuit Capital Micro - Lap Fund		Dividend			Sold	10/20	J		
83. - Security Equity FD	A	Dividend	J	T	Buy	10/21	J		
84. - TCW Galileo FDs Inc. Mutual Fund		Dividend			Sold	10/20	J		
85. - T. Rowe Price Mid Cap FD	A	Dividend	J	T	Buy	10/21	J		

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86. - Wells Fargo FDS TR Mutual Fund		Dividend	J	T					
87. - Touchstone Large Cap FD		Dividend	J	T	Buy	10/21	J		
88. - Cambiar Opportunity FD	A	Dividend	J	T					
89. - Goldman Sacks TR Money Market	A	Interest	J	T					
90. - Columbia Funds TR CL A		Dividend			Sold	10/20	J		
91. - Alger FDS		Dividend	J	T					
92. - Artio Intl.		Dividend	J	T	Buy	10/21	J		
93. - Dodge & Cox Intl Stock Fund		Dividend			Sold	10/20	J		
94. - Ivy FD		Dividend			Sold	1/11	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. By letter dated September 29, 1989, Chairman Pratt, after receiving Judicial Ethics Committee authority advised me that in Section VII I need only disclose aggregate income and value information for the above-referenced trust.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544