

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2010**

<b>1. Person Reporting (last name, first, middle initial)</b>  Cowen, Robert E.	<b>2. Court or Organization</b>  U.S. Court of Appeals 3rd Cir.	<b>3. Date of Report</b>  04/27/2011
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  Senior U.S. Circuit Judge	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b>  01/01/2010 to 12/31/2010
<b>7. Chambers or Office Address</b>  402 E. State Street Room 207 Trenton, NJ 08608	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	State of New Jersey
2.	
3.	
4.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. New York Intellectual Property Law Assn.	March 26 - 27, 2010	New York, NY	Dinner	Dinner in Honor of the Federal Judiciary Meals, Hotel Travel Expenses
2. Federal Judicial Center, Intellectual Property Seminar	May 10 - 17, 2010	Berkeley, CA	Educational Seminar	Transportation, Food and Lodging
3.				
4.				
5.				

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	Alcoa (Common Stock)	A	Dividend			Sold	06/28/10	J		
2.	Applied Materials	A	Dividend			Sold	06/28/10	J		
3.	Artio Intl. Equity FD (Mutual Fund)	A	Dividend	K	T	Buy	06/28/10	K		
4.	AT & T (Common Stock)	A	Dividend	J	T					
5.	Bristol Meyers Squibb (Common Stock)	A	Dividend	J	T	Buy	06/30/10	J		
6.	Chevron Texaco Corp. (Common Stock)	A	Dividend	K	T					
7.	Cardinal Health Care (Common Stock)	A	Dividend	J	T	Buy	06/30/10	J		
8.	Chubb Corp. (Common Stock)	A	Dividend	J	T					
9.	Cisco Systems (Common Stock)		None	K	T	Sold (part)	06/28/10	K	D	
10.	Colgate Palmolive (Common Stock)	A	Dividend	J	T	Sold (part)	06/28/10	J	D	
11.	Conoco Phillips (Common Stock)	A	Dividend	J	T					
12.	Deere & Co. (Common Stock)	A	Dividend	K	T					
13.	Dell Computer (Common Stock)		None			Sold	06/28/10	J		
14.	Dodge & Cox International Stock Fd. (Mutual Fund)	A	Dividend			Sold	06/28/10	K		
15.	Ell Intl. Property (Mutual Fund)	A	Dividend	J	T	Buy	06/30/10	J		
16.	EMC Corp. (Common Stock)		None	J	T					
17.	Emerson Electric (Common Stock)	A	Dividend	J	T	Sold (part)	06/28/10	J	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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<b>Name of Person Reporting</b> Cowen, Robert E.	<b>Date of Report</b> 04/27/2011
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18. ExxonMobil (Common Stock)	A	Dividend	K	T	Sold (part)	06/28/10	J	D	
19. FedEx Corp. (Common Stock)	A	Dividend	J	T					
20. Goldman Sachs Gr. Op. Fd. (Mutual Fund)		None	K	T	Buy	06/30/10	J		
21. General Electric (Common Stock)	B	Dividend	K	T					
22. General Mills	A	Dividend	J	T	Buy	06/28/10	J		
23. Home Depot (Common Stock)	A	Dividend	J	T	Buy	06/28/10	J		
24. ING Real Estate FD		None	J	T	Buy	06/30/10	J		
25. Intel Corp. (Common Stock)	A	Dividend	J	T	Sold (part)	06/28/10	K	D	
26. Intl. Flavors & Fragrances (Common Stock)	A	Dividend	J	T	Buy	06/30/10	J		
27. Ishares, DJ Select Index FD		None	J	T					
28. Johnson & Johnson (Common Stock)	A	Dividend	K	T	Sold (part)	06/28/10	J	C	
29. JP Morgan Chase (Common Stock)	A	Dividend	K	T					
30. Kellog (Common Stock)	A	Dividend	J	T					
31. McDonalds Corp. (Common SStock)	A	Dividend	K	T					
32. McKesson Corp. (Common Stock)	A	Dividend	J	T	Buy	06/28/10	J		
33. Medtronic Inc. (Common Stock)	A	Dividend			Sold	06/28/10	J		
34. Microsoft Corp. (Common Stock)	A	Dividend	K	T	Sold (part)	06/28/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	35. Nokia (Sponsored ADRs)	A	Dividend			Sold	06/28/10	J	
36. Oakmark Intl. FD (Mutual Fund)	A	Dividend	K	T	Buy	06/30/10	K		
37. Pfizer, Inc. (Common Stock)	A	Dividend			Sold	06/28/10	J		
38. Pimco Commodity Real FD	A	Dividend	J	T	Buy	06/30/10	J		
39. PNC Financial Serv. Group	A	Dividend	J	T	Buy	06/28/10	J		
40. Proctor & Gamble (Common Stock)	A	Dividend	J	T					
41. Public Service Enterprise Group Inc. (Common Stock)	A	Dividend	J	T					
42. Ridgeworth FD-Midcap	A	Dividend	K	T	Buy	07/01/10	J		
43. Royce Value FD	A	Dividend	K	T	Buy	07/01/10	K		
44. State Street Corp. (Common Stock)	A	Dividend			Sold	06/28/10	J	A	
45. Target Corp. (Common Stock)	A	Dividend	J	T					
46. United Technologies (Common Stock)	A	Dividend	J	T					
47. Viacom Inc. (Common Stock)	A	Dividend	J	T	Buy	07/01/10	J		
48. Wells Fargo Adv. Emerging FD		None	K	T	Buy	07/01/10	K		
49. Trust #1	D	Int./Div.	N	T					
50. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
51. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					

1. Income Gain Codes: A = \$1,000 or less; B = \$1,001 - \$2,500; C = \$2,501 - \$5,000; D = \$5,001 - \$15,000; E = \$15,001 - \$50,000  
 (See Columns B1 and D4) F = \$50,001 - \$100,000; G = \$100,001 - \$1,000,000; H1 = \$1,000,001 - \$5,000,000; H2 = More than \$5,000,000  
 2. Value Codes: J = \$15,000 or less; K = \$15,001 - \$50,000; L = \$50,001 - \$100,000; M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000; O = \$500,001 - \$1,000,000; P1 = \$1,000,001 - \$5,000,000; P2 = \$5,000,001 - \$25,000,000  
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		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52.	Merrill-Lynch Capital Trust (Preferred Stock)	A	Interest	J	T					
53.	N.J. Econ. Dev. Auth. Water Fac. 11-01-34	A	Interest			Redeemed	07/09/10	J		
54.	N.J. Healthcare Fac. 7-01-19	A	Interest	J	T					
55.	N.J. Educational Fac. 7-01-34	A	Interest	K	T					
56.	N.J. Healthcare Kennedy Health Center 7-01-31	A	Interest	J	T					
57.	Middlesex Cty NJ CTFS 6-15-23	A	Interest	J	T					
58.	N.J. Healthcare Fac. St. Barnabas 7-01-28	A	Interest	J	T					
59.	Port Auth. NY & NJ 7-15-26	A	Interest	J	T					
60.	N.J. State Higher Ed. 6-01-30	A	Interest	J	T					
61.	Board of Education, Princeton Regional Schools	B	Interest	K	T					
62.	Indiana State Housing 7-01-26	A	Interest	J	T					
63.	N.J. Environmental Infra. Tr. 9-01-19	B	Interest			Redeemed	09/01/10	K	A	
64.	Ft. Lee NJ Impt. G/O 2-15-15	A	Interest	K	T					
65.	Antelope Valley	A	Interest	J	T					
66.	Antelope Valley	A	Interest	J	T					
67.	Cumberland Cty Gen. Impt G/O	A	Interest	J	T					
68.	Oregon St. Dept. Admin.	A	Interest	K	T					

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 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000  
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000  
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000  
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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. Lee Cty FL	A	Interest	J	T					
70. Passaic Cty N.J. College 11-01-19	A	Interest	J	T					
71. Rogers, AK School District	A	Interest	J	T					
72. Cleveland, OH Airport	A	Interest	K	T	Buy	09/13/10	K		
73. King Cnty Washington Sewer Rev	A	Interest	J	T	Buy	07/10/10	J		
74. GMAC 9-15-11	A	Interest	J	T					
75. Oppenheimer NJ Muni Fd. CL A	A	Interest	J	T					
76. Oppenheimer NJ Muni FD CL A	A	Interest	J	T	Buy	08/18/10	J		
77. Wells Fargo Municipal Bond Fund CL B	A	Interest	J	T					
78. Wells Fargo Municipal Bond Fund CL C	A	Interest	J	T					
79. American Funds Tax Exempt Bond Fd. CL C	A	Interest	J	T					
80. Certificate of Deposit	A	Interest	J	T					
81. Certificate of Deposit	A	Interest	J	T	Buy	07/01/10	J		
82. Treasury Notes - Various Maturities	D	Interest	M	T					
83. IRA #1	B	Int./Div.	K	T					
84. - Blackrock Funds Large Cap CL A	A	Dividend			Sold	08/24/10	J	A	
85. - AIM Global Real Estate FD	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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86. Blair Williams FDs International Growth	A	Dividend	J	T	Buy	08/24/10	J		
87. - Delaware Group Adv. FDs	A	Dividend	J	T					
88. Morgan Stanley Instl. FD	A	Dividend	J	T					
89. Park Ave Portfolio Emerg.	A	Dividend			Sold	03/22/10	J		
90. - DWS Dreman Small Cap FD	A	Dividend	J	T					
91. - Dreyfus Appreciation FD	A	Dividend	J	T	Buy	08/24/10	J		
92. - Harbor International	A	Int./Div.	J	T					
93. - Hotchkiss & Wiley FDs	A	Dividend	J	T					
94. - John Hancock Classic Value FD	A	Dividend	J	T					
95. - Pimco FDs	A	Dividend	J	T					
96. - Legg Mason Value Trust Mutual Fund		Dividend	J	T					
97. - Oppenheimer Intl. Growth	A	Dividend			Sold	08/24/10	J	A	
98. - Oppenheimer Dev. Mkts	A	Dividend	J	T	Buy	08/24/10	J		
99. - Quantative Group Fd.	A	Dividend			Sold	08/24/10	J		
100. - RS Investment FDS	A	Dividend	J	T					
101. - Security Equity FD	A	Dividend	J	T					
102. - Sentinel Mut. FD Small Cap		Dividend	J	T	Buy	08/24/10	J		

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 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000  
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103. - T. Rowe Price Mid Cap FD	A	Dividend	J	T					
104. - Wells Fargo FDS TR Mutual Fund		Dividend	J	T					
105. - Touchstone Large Cap FD		Dividend	J	T					
106. - Cambiar Opportunity FD	A	Dividend	J	T					
107. - Goldman Sacks TR Money Market	A	Interest	J	T					
108. - Artio Intl.		Dividend	J	T					

- |  |  |  |  |  |                         |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000<br>J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000<br>L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000<br>M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | Q = Appraisal<br>U = Book Value  | R = Cost (Real Estate Only)<br>V = Other   | S = Assessment<br>W = Estimated  | T = Cash Market  |                         |
| 3. Value Method Codes<br>(See Column C2)         |  |  |  |  |                         |

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting	Date of Report
Cowen, Robert E.	04/27/2011

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

1. Item 49, by letter dated September 29, 1989, Chairman Pratt, after receiving Judicial Ethics Committee authority advised me that in Section VII I need only disclose aggregate income and value information for the above-referenced trust.
2. Item 76 was an additional purchase of the identical fund in Item 75 and in future reports will be combined as one item.
3. Items 77 and 78 listed in previous reports as Evergreen Municipal Bonds were exchanged by Wells Fargo for Wells Fargo Municipal Bond Funds after the completion of the merger between Wells Fargo and Wachovia. No buy or sell was involved on my part.
4. Item 85 was mistyped on 2009 Report as "ATM".
5. Item 100 was mistakenly listed last year as a total sale. Only a portion was sold.

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Cowen, Robert E.

Date of Report

04/27/2011

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Robert E. Cowen**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
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One Columbus Circle, N.E.  
Washington, D.C. 20544