AO 10
Rev. 1/2011

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cebull, Richard F.	**2. Court or Organization** US District Court - Montana	**3. Date of Report** 5/10/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Chief US District Judge - Active	**5a. Report Type (check appropriate type)** ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2010 to 12/31/2010
7. Chambers or Office Address United States District Court 316 North 26th Street Billings, MT 59101	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**________ **Date**________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Cebull, Richard F.	5/10/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

[✓] NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

[✓] NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

[✓] NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

FINANCIAL DISCLOSURE REPORT Page 3 of 9	Name of Person Reporting Cebull, Richard F.	Date of Report 5/10/2011

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Cebull, Richard F.	5/10/2011

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1.	RBC Brokerage Acct I:									
2.	MT St Dept Transportation Rv GRA Nt 2005	A	Interest			Sold	12/10/10	J	A	
3.	MT Univ Revs Higher Ed Facs Impt	A	Interest	J	T					
4.	MT Fin Auth Rev B DsProvidence Hlth and Services F 2006 B	B	Interest	K	T					
5.	Forsyth Mt Pollution Ctl Rev Bds 2006	B	Interest			Sold	12/10/10	K		
6.	MT St Health Facs Auth RV Sisters of Charity	A	Interest			Redeemed	06/07/10	J		
7.	MT St Brd Hsg Single Family Mtg SER A-2	A	Interest			Redeemed	06/05/10	J		
8.	MT St Higher Ed Student Assist Corp-Ser B	A	Interest	J	T					
9.	Miami Dade Cnty Fla Oblig	A	Interest			Sold	12/10/10	J		
10.	MT Fac Fin Auth Rev Sr Living St Johns Lutheran A	A	Interest	J	T					
11.	MT St Brd Hsg Single Fam Prog Bds 2008A	A	Interest	J	T	Redeemed (part)	12/01/10	J		
12.	Allianz NFJ Div Value Funds Class C MF	A	Dividend	J	T	Sold (part)	12/10/10	J		
13.	Columbia Funds Ser Tr Small Cap Value II Class C MF		None	J	T	Sold (part)	12/10/10	J		
14.	American Funds Growth Fund of America MF	A	Dividend	K	T					
15.	Hartford Mutual Funds Inc Cap Apprecia. Fund Cl C MF	A	Dividend	J	T	Sold (part)	12/10/10	J		
16.	Intel Corp CS	A	Dividend			Sold	12/10/10	J	C	
17.	Kayne Anderson Energy Total Return Fund MF	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
18.	Clearbridge Energy MLP FD Inc	A	Dividend	J	T	Buy	09/18/10	J		
19.	St Mary Land & Exploration CS (name changed to SM Energy Co)	A	Dividend				06/02/10			See Part VIII.
20.	SM Energy Co CS	A	Dividend	J	T					
21.	Texas Instruments Inc CS	A	Dividend			Sold	12/10/10	J	B	
22.	Invesco Van Kampen Mid-Cap Growth Fd Cl C MF		None	J	T	Sold (part)	12/10/10	J	A	
23.	Thornburg Investment Trust Intl Value Fd CL C MF	A	Dividend	J	T	Sold (part)	12/10/10	J		
24.	Countrywide Cap V 7%GTD Cap Sec	A	Interest			Sold	09/08/10	J	B	
25.	IRA # I	B	Int./Div.	M	T					
26.	-AIM Grth Ser Mid Cap Core Eq (Acquired by Invesco,LN 27)									
27.	-Invesco Mid Cap Core Equity Fd Cl C MF									
28.	-Allianz Nfj Dividend Value Fd Cl C MF									
29.	-Allianz Fds Small Cap Value Fd Cl C MF									
30.	-American Fund Growth Fund of America Inc Cl C MF									
31.	-ING Groep NV 7.375% Pre Hybrid Cap Secs PFD									
32.	-Thornburg Investment Income Builder Cl C MF									
33.	-General Electric Capital Corp Med NTS Step-Up									
34.	-Prime Money Market Fund RBC Investor Class (X)									

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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
35.	IRA #2	E	Int./Div.	P1	T					
36.	-International Bank for Reconstruction and Development									
37.	-Huntington National Bank CD					Redeemed	03/22/10	M		
38.	-Bank of Amierica Charlotte, NC CD					Redeemed	03/11/10	M		
39.	-Cardinal Bank McClean, VA CD					Redeemed	06/18/10	M		
40.	-Beal Bank CD					Buy	04/07/10	M		
41.	-Wright Express CD					Buy	04/14/10	M		
42.	-Bank of China CD					Buy	07/08/10	M		
43.	-Invesco Build America Bonds Income Trust					Buy	12/13/10	K		
44.	-American Funds Smallcap World Fund Cl A MF					Buy	03/31/10	K		
45.	-American Fds American Intl Grw & Inc A MF					Buy	03/31/10	L		
46.	-First Interstate Bancsystem Inc. CS					Buy	03/31/10	M		
47.	-Wells Fargo & Co Dep Shs Pf S					Buy	12/03/10	K		
48.	-American Funds Europacific Growth Fund Cl A MF					Buy	03/31/10	L		
49.	-Pimco Floating Income FD Cl C MF					Buy	12/02/10	L		
50.	-Pimco Total Return Fund Cl C MF									
51.	-Retirement Money Market (X)									

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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
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52. First Interstate Bank Acct	A	Interest	K	T					
53. New York Life Ins Policy Cash Value	B	Dividend	K	U					
54.									
55.									
56.									
57.									
58.									
59.									
60.									
61.									
62.									
63.									
64.									
65.									
66.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII. Investments and Trusts: Line 1 is a header.

Part VII. Investments and Trusts: The Aim investment (Line 27) was acquired by Invesco, so the name changed to Line 28.

Part VII. Investments and Trusts: Saint Mary Land and Exploration (Line 19) was changed to SM Energy Co (Line20)

Name of Person Reporting	Date of Report
Cebull, Richard F.	5/10/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard F. Cebull**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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