

**FINANCIAL DISCLOSURE REPORT**  
**FOR CALENDAR YEAR 2005**

Report Required by the Ethics  
in Government Act of 1978,  
(5 U.S.C. app. §§101-111)

1. Person Reporting (Last name, first, middle initial) **Kanne, Michael S.**  
2. Court or Organization **U.S. Court of Appeals, 7th Cir**  
3. Date of Report **5/15/2006**

4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) **U.S. Circuit Judge (Active)**  
5a. Report Type (check appropriate type)  
\_\_\_ Nomination, Date \_\_\_\_\_  
\_\_\_ Initial  Annual \_\_\_ Final  
5b. \_\_\_ Amended Report  
6. Reporting Period **1/1/2005**  
**to**  
**12/31/2005**

7. Chambers or Office Address  
**U.S. Court of Appeals  
219 S. Dearborn St., Rm 2744H  
Chicago, IL 60604**  
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.  
Reviewing Officer \_\_\_\_\_ Date \_\_\_\_\_

**IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.**

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of Instructions.)

| POSITION   | NAME OF ORGANIZATION/ENTITY             |
|--|---|
| <input type="checkbox"/> NONE (No reportable positions.) |   |
| 1 <u>Trustee Emeritus</u>                                | <u>St. Joseph's College</u>             |
| 2 _____  | _____                                   |
| 3 <u>Member, Board of Visitors</u>                       | <u>Indiana University School of Law</u> |
| <u>President</u>   | <u>Camp Kanne, Inc.</u>                 |

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of Instructions.)

| DATE   | PARTIES AND TERMS |
|--|-------------------|
| <input checked="" type="checkbox"/> NONE (No reportable agreements.) |                   |
| 1 _____  | _____             |
| 2 _____  | _____             |

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**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of Instructions.)

| DATE  | SOURCE AND TYPE | INCOME   |
|---|-----------------|----------|
| <b>A. Filer's Non-Investment Income</b>   |                 |          |
| <input checked="" type="checkbox"/> NONE (No reportable non-investment income.) |                 |          |
| 1 _____   | _____           | \$ _____ |
| 2 _____   | _____           | \$ _____ |
| 3 _____   | _____           | \$ _____ |

**B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)**

NONE (No reportable non-investment income.)

|               |                                       |
|---------------|---------------------------------------|
| 1 <u>2005</u> | <u>St. Joseph's College, Teaching</u> |
| 2 _____       | _____                                 |

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**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

|   | <u>SOURCE</u>                             | <u>DESCRIPTION</u>                                      |
|---|---|---|
|   | NONE (No such reportable reimbursements.) |   |
| 1 | University of Illinois, College of Law    | 4/27-29 - Champaign, IL (Seminar) Travel                |
| 2 | Cornell Law School                        | (LAF-CHM-LAF), Lodging, Food                            |
| 3 |   | 11/11-13 - Ithaca, NY (Moot Court) Travel (CHI-ITH-CHI) |
| 4 | Indiana University School of Law          | Lodging, Food   |
| 5 |   | 11/21-22 - Indianapolis, IN (Moot Court) Lodging, Food  |
| 6 |   |   |
| 7 |   |   |

**V. GIFTS.** (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

|   | <u>SOURCE</u>                    | <u>DESCRIPTION</u>    | <u>VALUE</u> |
|---|----------------------------------|-----------------------|--------------|
|   | NONE (No such reportable gifts.) |                       |              |
| 1 |                                  |                       | \$           |
| 2 | Union League Club of Chicago     | Membership privileges | 1,680        |
| 3 |                                  |                       | \$           |
| 4 |                                  |                       | \$           |

**VI. LIABILITIES.** (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

|   | <u>CREDITOR</u>                   | <u>DESCRIPTION</u> | <u>VALUE CODE*</u> |
|---|-----------------------------------|--------------------|--------------------|
|   | NONE (No reportable liabilities.) |                    |                    |
| 1 |                                   |                    |                    |
| 2 | USAA Federal Savings Bank         | Credit Card        | J                  |
| 3 | Capital One                       | Credit Card        | K                  |
| 4 |                                   |                    |                    |
| 5 |                                   |                    |                    |

\*Value Codes: J=\$15,000 or less    K=\$15,001-\$50,000    L=\$50,001-\$100,000    M=\$100,001-\$250,000  
 N=\$250,001-\$500,000    O=\$500,001-\$1,000,000    P1=\$1,000,001-\$5,000,000  
 P2=\$5,000,001-\$25,000,000    P3=\$25,000,001-50,000,000    P4=\$50,000,001 or more

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**VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions** (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

| A<br>Description of Assets<br>(including trust assets)<br><br><i>Place "(X)" after each asset<br/>exempt from prior disclosure.</i> | B<br>Income during<br>reporting period |   | C<br>Gross value<br>at end of<br>reporting period |                                   | D<br>Transactions during reporting period              |                               |                                |                               |  |
|---|--|---|---|-----------------------------------|--|-------------------------------|--------------------------------|-------------------------------|--|
|   | (1)                                    | (2)   | (1)   | (2)                               | (1)  | If not exempt from disclosure |                                |                               |  |
|   | Amt.<br>Code1<br>(A-H)                 | Type<br>(e.g.,<br>div.,<br>rent or<br>int.) | Value<br>Code2<br>(J-P)                           | Value<br>Method<br>Code3<br>(Q-W) | Type<br>(e.g.,<br>buy, sell,<br>merger,<br>redemption) | (2)<br>Date-<br>Month-<br>Day | (3)<br>Value<br>Code2<br>(J-P) | (4)<br>Gain<br>Code1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private transaction) |
| <input type="checkbox"/> NONE (No reportable income, assets, or transactions.)  |  |   |   |                                   |  |                               |                                |                               |  |
| 1 Fidelity Magellan Mutual Fund   | B                                      | Div   | J   | T                                 |  |                               |                                |                               |  |
| 2   |  |   |   |                                   |  |                               |                                |                               |  |
| 3   |  |   |   |                                   |  |                               |                                |                               |  |
| 4   |  |   |   |                                   |  |                               |                                |                               |  |
| 5   |  |   |   |                                   |  |                               |                                |                               |  |
| 6   |  |   |   |                                   |  |                               |                                |                               |  |
| 7   |  |   |   |                                   |  |                               |                                |                               |  |
| 8   |  |   |   |                                   |  |                               |                                |                               |  |
| 9   |  |   |   |                                   |  |                               |                                |                               |  |
| 10  |  |   |   |                                   |  |                               |                                |                               |  |
| 11  |  |   |   |                                   |  |                               |                                |                               |  |
| 12  |  |   |   |                                   |  |                               |                                |                               |  |
| 13  |  |   |   |                                   |  |                               |                                |                               |  |
| 14  |  |   |   |                                   |  |                               |                                |                               |  |
| 15  |  |   |   |                                   |  |                               |                                |                               |  |
| 16  |  |   |   |                                   |  |                               |                                |                               |  |
| 17  |  |   |   |                                   |  |                               |                                |                               |  |

|   |   |   |  |  |  |                     |
|---|---|---|--|--|--|---------------------|
| 1 | Income/Gain Codes:<br>(See Col. B1, D4) | A=\$1,000 or less<br>F=\$50,001-\$100,000                                   | B=\$1,001-\$2,500<br>G=\$100,001-\$1,000,000   | C=\$2,501-\$5,000<br>H1=\$1,000,001-\$5,000,000                                | D=\$5,001-\$15,000<br>H2=More than \$5,000,000       | E=\$15,001-\$50,000 |
| 2 | Value Codes:<br>(See Col. C1, D3)       | J=\$15,000 or less<br>N=\$250,001-\$500,000<br>P3=\$25,000,001-\$50,000,000 | K=\$15,001-\$50,000<br>O=\$500,001-\$1,000,000 | L=\$50,001-\$100,000<br>P1=\$1,000,001-\$5,000,000<br>P4=More than \$5,000,000 | M=\$100,001-\$250,000<br>P2=\$5,000,001-\$25,000,000 |                     |
| 3 | Value Method Codes:<br>(See Col. C2)    | Q=Appraisal<br>U=Book value   | R=Cost (real estate only)<br>V=Other           | S=Assessment<br>W=Estimated  | T=Cash/Market  |                     |

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**

Re: I. Camp Kanne, Inc., is a "Not for Profit" corporation whose sole purpose is ownership of a 23 acre nature preserve used by Boy Scouts and Girl Scouts. No compensation is paid to officers or directors. No fund raising is conducted.

Re: V. Gifts - A reduced membership fee is paid by me. The reported figure represents the difference between the reduced fee and full fee. The reduced fee affords only restricted membership benefits.

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature \_\_\_\_\_

Date May 15, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

**FILING INSTRUCTIONS:**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the  
United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544