

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

1. Person Reporting (last name, first, middle initial) Neff, Janet T.	2. Court or Organization US District Court Western District of Michigan	3. Date of Report 05/9/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US District Judge, active status	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, <input type="checkbox"/> Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address 110 Michigan St NW Suite 402 Grand Rapids, Michigan 49503	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1989	Michigan Judges Retirement System - Pension upon Retirement from Michigan Court of Appeals
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2010	State of Michigan pension	\$90,864.60
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	State of Michigan pension
2.	
3.	
4.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.					
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	1. Grand Rapids Family Credit Union account	A	Interest	K	T				
2. IRA - Charles Schwab	D	Int./Div.	O	T					
3. - Arbitrage Fund CI R					Sold	08/10/10	K		
4. - Akros Absolute Return Fund					Sold	05/21/10	K		
5. - American Funds New World					Sold	12/31/10	K		
6. - Berwyn Income Fund					Sold	08/13/10	K		
7. - Hussman Strategic Total Return Fund					Sold	04/29/10	L		
8. - Intrepid Small Cap					Sold	12/31/10	K		
9. - JP Morgan Strategic Incm Oppty A					Sold	05/21/10	L		
10. - JP Morgan Strategic Incrn Oppty A					Buy (add'l)	01/29/10	J		
11. - JP Morgan Strategic Incm Oppty A					Buy (add'l)	02/26/10	J		
12. - JP Morgan Strategic Incm Oppty A					Buy (add'l)	03/31/10	J		
13. - JP Morgan Strategic Incm Oppty A					Buy (add'l)	04/30/10	J		
14. - Berwyn Income Fund					Buy (add'l)	03/30/10	J		
15. - Berwyn Income Fund					Buy (add'l)	06/29/10	J		
16. - Hussman Strategic Total Return Fund					Buy (add'l)	03/31/10	J		
17. - Wintergreen Fund					Buy	08/16/10	K		

1. Income Gain Codes: A = \$1,000 or less; B = \$1,001 - \$2,500; C = \$2,501 - \$5,000; D = \$5,001 - \$15,000; E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000; G = \$100,001 - \$1,000,000; H1 = \$1,000,001 - \$5,000,000; H2 = More than \$5,000,000
 2. Value Codes: J = \$15,000 or less; K = \$15,001 - \$50,000; L = \$50,001 - \$100,000; M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000; O = \$500,001 - \$1,000,000; P1 = \$1,000,001 - \$5,000,000; P2 = \$5,000,001 - \$25,000,000
 3. Value Method Codes: Q = Appraisal; R = Cost (Real Estate Only); S = Assessment; T = Cash Market
 (See Column C2) U = Book Value; V = Other; W = Estimated

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code I (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code I (A-H)	Identity of buyer/seller (if private transaction)
18. - Akre Focus Fund Retail					Buy (add'l)	11/17/10	K		
19. - IVA Worldwide Fund Cl A					Buy (add'l)	12/15/10	J		
20. - FPA Crescent Fund Inst					Buy (add'l)	07/01/10	J		
21. - FPA Crescent Fund Inst					Buy (add'l)	12/13/10	J		
22. - Schwab Adv Cash Reserve					Sold (part)	01/04/10	K		
23. - Schwab Adv Cash Reserve					Sold (part)	01/20/10	J		
24. - Schwab Adv Cash Reserve					Sold (part)	04/21/10	J		
25. - Schwab Adv Cash Reserve					Buy (add'l)	05/03/10	L		
26. - Schwab Adv Cash Reserve					Sold (part)	05/05/10	K		
27. - Schwab Adv Cash Reserve					Buy (add'l)	05/25/10	L		
28. - Schwab Adv Cash Reserve					Sold (part)	07/09/10	J		
29. - Schwab Adv Cash Reserve					Sold (part)	08/12/10	K		
30. - Schwab Adv Cash Reserve					Sold (part)	10/29/10	J		
31. - Schwab Adv Cash Reserve					Sold (part)	11/18/10	J		
32. - American Funds New World					Buy (add'l)	12/27/10	J		
33. - Intrepid Small Cap					Buy (add'l)	12/29/10	J		
34. - Columbia Thermostat Fund Cl A					Buy	12/31/10	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	35. - Meridian Growth Fund					Buy	12/31/10	K	
36. - Appleseed Fund					Sold	12/31/10	K		
37. Comerica Bank - US Savings Bonds	E	Interest			Redeemed	05/25/10	L		
38. Chase Bank	A	Int./Div.	J	T					
39.									
40.									
41.									
42.									
43.									
44.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

US savings bonds cashed in 2010 were inadvertently omitted on prior financial disclosure reports. They were acquired by inheritance

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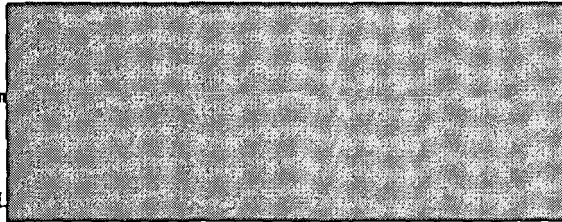
05/9/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FAILS TO FILE THIS REPORT IS SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

ET TO CIVIL

Committee on Financial Disclosure
Administrative Office of the United States Courts
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